



JAYSYNTH DYESTUFF.(INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-4938 4200 / 4300

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CIN No. L24114MH1985PLC035564

Date: 11th November, 2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 506910

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Financial Results

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2021, alongwith the Limited Review Report issued by M/s. A H J & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half financial year ended 30th September, 2021.
3. Standalone and Consolidated Cash Flow Statement for the half financial year ended 30th September, 2021.

It is further informed that meeting commenced at 12.00 noon and concluded at 2.15 p.m.

Kindly take note of the same for your records and information.

Thanking you,

For: **Jaysynth Dyestuff (India) Limited**



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

CC

National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited



Intertek

**JAYSYNTH**

Right Quality - Right Price

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CIN No. L24114MH1985PLC035564

Statement of Un-audited Standalone Financial Results for the Quarter and Half Financial Year Ended 30th September, 2021
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year Ended
		30 th Sept,	30 th June,	30 th Sept,	30 th Sept,	30 th Sept,	31 st Mar,
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	3,863	3,929	3,169	7,792	5,135	12,437
	Other Income	24	25	25	49	58	36
	Total Income	3,887	3,954	3,194	7,841	5,193	12,473
2	Expenses :						
	a) Cost of Materials consumed	2,981	3,268	2,390	6,249	3,752	9,239
	b) Purchase of stock-in-trade	-	16	-	16	49	50
	c) Changes in inventories of						
	finished goods	49	(154)	102	(105)	254	364
	work-in-progress and stock-in-trade	(14)	(40)	3	(54)	15	2
	d) Employee benefits expense	214	193	166	407	283	708
	e) Finance Costs	6	7	6	13	16	34
	f) Depreciation and amortisation expense	44	42	44	86	88	180
	g) Other Expenses	412	383	280	795	455	1,363
	Total Expenses	3,692	3,715	2,991	7,407	4,912	11,940
3	Total Profit before exceptional items and tax (1-2)	195	239	203	434	281	533
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	195	239	203	434	281	533
6	Tax Expense :						
	a) Current Tax	62	70	60	132	87	177
	b) Deferred Tax	3	(9)	3	(6)	(6)	(19)
	Total Tax Expenses	65	61	63	126	81	158
7	Total Profit for the period (5-6)	130	178	140	308	200	375
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	5	12	17	17	14	50
	Items that will not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(3)	(1)	(3)	(4)	(9)	(6)
9	Total comprehensive income for the period (7+8)	132	189	154	321	205	419
10	Details of Equity share capital						
	Paid up equity share capital	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1
11	Earnings per Share (not annualised)						
	a) Basic	1.52	2.17	1.77	3.69	2.36	4.82
	b) Diluted	1.52	2.17	1.77	3.69	2.36	4.82



Statement of Un-audited Consolidated Financial Results for the Quarter and Half Financial Year Ended 30th September, 2021
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year Ended
		30 th Sept, 2021	30 th June, 2021	30 th Sept, 2020	30 th Sept, 2021	30 th Sept, 2020	31 st Mar, 2021
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	3,716	4095	3,197	7,811	5,282	12,702
	Other Income	56	25	36	81	77	14
	Total Income	3,772	4,120	3,233	7,892	5,359	12,716
2	Expenses :						
	a) Cost of Materials consumed	3,048	3268	2,457	6,316	3,823	9,329
	b) Purchase of stock-in-trade	(57)	73	-	16	49	50
	c) Changes in inventories of finished goods	49	(154)	102	(105)	254	364
	work-in-progress and stock-in-trade	(175)	5	(107)	(170)	(54)	(98)
	d) Employee benefits expense	223	202	177	425	304	745
	e) Finance Costs	7	7	6	14	17	35
	f) Depreciation and amortisation expense	44	42	44	86	88	180
	g) Other Expenses	448	416	310	864	520	1,484
	Total Expenses	3,587	3,859	2,989	7,446	5,001	12,089
3	Total Profit before exceptional items and tax (1-2)	185	261	244	446	358	627
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	185	261	244	446	358	627
6	Tax Expense :						
	a) Current Tax	64	73	70	137	103	191
	b) Deferred Tax	(7)	(5)	5	(12)	(2)	(15)
	Total Tax Expenses	57	68	75	125	101	176
7	Total Profit for the period (5-6)	128	193	169	321	257	451
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	5	12	17	17	14	47
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(4)	(1)	(3)	(5)	(9)	(7)
9	Total comprehensive income for the period (7+8)	129	204	183	333	262	491
10	Details of Equity share capital						
	Paid up equity share capital	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1
11	Earnings per Share (not annualised)						
	a) Basic	1.48	2.34	2.10	3.83	3.01	5.64
	b) Diluted	1.48	2.34	2.10	3.83	3.01	5.64



Particulars	Standalone		Consolidated	
	As on 30 th Sept, 2021	As on 31 st Mar, 2021	As-on 30 th Sept, 2021	As on 31 st Mar, 2021
ASSETS				
1) Non-current asset				
a) Property, plant & equipment	885	934	886	935
b) Capital work-in-progress	-	-	-	-
c) Investment properties	4	4	4	4
d) Intangible asset	4	4	210	211
e) Right to use asset	19	9	19	9
f) Financial assets				
i) Investment	584	584	-	-
ii) Loan	-	-	-	-
iii) Other financial asset	25	25	25	25
g) Other Non-current assets	1	1	1	1
Total non-current assets	1,522	1,561	1,145	1,185
2) Current assets				
a) Inventories	3,438	3,147	3,862	3,455
b) Financial assets				
i) Investment	821	502	821	502
ii) Trade receivables	3,340	3,730	3,679	4,146
iii) Cash and cash equivalents	306	207	473	499
iv) Bank balances other than cash and cash equivalents above	924	957	924	957
v) Loans	8	5	8	5
vi) Other financial assets	87	89	87	89
c) Other current assets	1,033	900	1,060	911
Total current assets	9,957	9,537	10,914	10,564
Total assets	11,479	11,098	12,059	11,749
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	87	87	87	87
b) Other Equity	8,148	7,844	8,622	8,353
Total equity	8,235	7,931	8,709	8,440
Liabilities				
1) Non-current Liabilities				
a) Financial liabilities				
i) Borrowings	-	-	42	42
ii) Lease Liabilities	16	-	16	-
iii) Other financial liabilities	-	-	-	-
b) Provisions	128	105	128	105
c) Deffered tax liabilities (net)	96	98	106	114
Total non-current liabilities	240	203	292	261
2) Current liabilities				
a) Financial liabilities				
i) Borrowings	261	410	269	419
ii) Trade payable				
(A) Total outstanding dues of micro enterprises and small enterprises and	554	481	554	481
(B) Total outstanding dues of creditors other than micro enterprises	1,565	1,492	1,575	1,565
iii) Lease Liabilities	4	11	4	11
iv) Other financial liabilities	291	200	293	205
b) Other current liabilities	329	347	332	351
c) Provisions	-	23	31	16
Total current liabilities	3,004	2,964	3,058	3,048
Total liabilities	3,244	3,167	3,350	3,309
Total equity and liabilities	11,479	11,098	12,059	11,749



JAYSYNTH DYESTUFF (INDIA) LIMITED
CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	Standalone			Consolidated		
	Half - Year Ended		Year Ended	Half - Year Ended		Year Ended
	As on 30 th Sept, 2021	As on 30 th Sept, 2020	As on 31 st Mar, 2021	As on 30 th Sept, 2021	As on 30 th Sept, 2020	As on 31 st Mar, 2021
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
A Cash flow from operating activities:						
Net profit before tax and extraordinary items	434	281	533	446	357	627
Adjustments for :						
Gain on investments carried at fair value	19	17	19	19	17	19
Loss on Remeasurement on defined benefit plans	(5)	(12)	(9)	(6)	(12)	(9)
Loss on foreign currency translation	4	2	48	3	2	44
Depreciation and amortisation expenses	86	88	180	86	88	180
Amortization of Goodwill on sale of investment in subsidiary	-	-	-	-	-	234
Finance Costs	13	16	34	14	17	35
Exchange Difference (Gain) / Loss	-	-	-	(14)	(78)	(124)
(Profit) / Loss on sale of plant, property and equipment	-	-	1	-	-	1
(Profit) / Loss on sale of investments	-	(1)	1	-	(1)	1
(Profit) / Loss on sale of equity shares in subsidiary	-	2	39	-	2	39
Unrealised profit on stock on consolidation	-	-	-	(33)	-	-
Dividend Received	-	-	-	-	-	-
Operating profit before working capital changes	551	393	846	515	392	1,047
(Increase) / Decrease in Inventories	(291)	(102)	(353)	(407)	(171)	(453)
(Increase) / Decrease in trade and other receivables	221	391	(711)	316	207	(742)
Decrease / (Increase) in trade and other payables	219	(54)	(82)	153	284	240
Cash generated from operations	700	628	(300)	577	712	92
Direct taxes	(99)	(20)	(151)	(99)	(20)	(155)
Net cash from operating activities	601	608	(451)	478	692	(63)
B Cash flow from investing activities :						
Acquisition of property, plant and equipment	(27)	(56)	(114)	(27)	(56)	(114)
Sale of property, plant and equipment	-	1	5	-	1	5
Purchase of investments	(319)	-	-	(319)	-	-
Redemption of investments	-	-	491	-	-	452
Sale of subsidiary	-	660	564	-	660	-
Dividend Received	-	-	-	-	-	-
Net cash used in investing activity	(346)	605	946	(346)	605	343
C Cash flow from financing activities :						
Finance Costs	(13)	(16)	(34)	(14)	(17)	(35)
Repayment of Lease Liability	(10)	(8)	(17)	(10)	(8)	(17)
Cash Credit Facility	(149)	(14)	396	(150)	33	447
Payment of Dividend	(17)	(13)	(13)	(17)	(13)	(13)
Net cash used in financing activities	(189)	(51)	332	(191)	(5)	382
Net increase/(decrease) in cash and cash equivalents	66	1,162	827	(59)	1,292	662
Opening Cash and cash equivalents	1,164	337	337	1,456	794	794
Closing Cash and cash equivalents	1,230	1,499	1,164	1,397	2,086	1,456
Reconciliation of Cash and Cash equivalents						
Balances with banks						
- in current account	110	128	181	277	715	473
- in EEFC account	195	72	25	195	72	25
- in CC account	-	31	-	-	31	-
Cash on hand	1	1	1	1	1	1
Short-term bank deposit with maturity between 3 to 12 months	924	1,267	957	924	1,267	957
Total Cash and Cash Equivalents	1,230	1,499	1,164	1,397	2,086	1,456



Note :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2021.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2021.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Previous period figures are regrouped/rearranged, wherever necessary.
- 5 The Company has only one Segment.

BY ORDER OF THE BOARD
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



(PARAG SHARADCHANDRA KOTHARI)
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 11th November, 2021

DIN : 00184852



A H J & Associates

Partners: Hiren Sanghavi / Avani Parekh / Jay Shah



Limited review report on the Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and half year ended 30th September, 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928
Mumbai, 11th November, 2021
UDIN: 21108928AAAAEX6047





Limited review report on the Un-audited Consolidated Financial Results for the quarter and half year ended 30th September, 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2021, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules,2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenue of Rs. 778.41 Lakhs for the quarter and Rs. 1411.30 Lakhs for half year ended 30th September, 2021, and total net profit after tax of Rs. (5.90) Lakhs for the quarter and Rs. 14.12Lakhs for half year ended 30th September, 2021 and the total comprehensive income of Rs. (5.90) Lakhs for the quarter and Rs. 14.12 Lakhs ended 30th September, 2021, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For AHJ & Associates.
Chartered Accountants.
Firm Registration No:151685W

Jay D. Shah
Partner
M.No. 108928
Mumbai, 11th November, 2021
UDIN : 21108928AAAAEY9157

