

September 24, 2021

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort
Mumbai-400001
Security Code: 535754

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: ORIENTCEM

Sub: Memorandum of Understanding for facilitating *bona fide* use of the land for setting up CGU in the State of Maharashtra

Dear Sir/Madam,

The Company has identified land admeasuring approximately thirty-five (35) acres in Tiroda, District: Gondia, Maharashtra, India ("**Said Land**") for exploring the possibility of establishing a Cement Grinding Unit ("**CGU**") in the State of Maharashtra. In this regard, the Company has entered into a non-binding Memorandum of Understanding ("**MoU**") with Adani Power Maharashtra Limited on September 23, 2021 for setting out the understanding for facilitating *bona fide* use of the land for setting up CGU in the State of Maharashtra. The significant terms of the MoU include providing the Said Land, of which Adani Power Maharashtra Limited is the lawful lessee, and to obtain required environmental clearances and approvals for subleasing of the Said Land and use of railway siding facility from the regulatory authorities.

In the event necessary approvals are not obtained, the Parties shall be entitled to terminate this MoU without incurring any liability to each other and on termination of the MoU, the Parties shall be discharged of their obligations.

This MoU shall be effective from the date of execution by the Parties ("**Effective Date**") for a term of six (6) months and the definitive agreements outlining mutual rights and obligations will be entered in due course of time. The MoU shall cease to exist once the definitive agreements are signed between the Parties.

It is hereby submitted that disclosure in this regard, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be made upon entering into definitive agreements.

You are requested to take this on your record.

Yours sincerely,

For Orient Cement Limited



Nidhi Bisaria

(Company Secretary)



Orient Cement Limited

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