

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 स्क्रिप कोड/Scrp Code: 532234	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 प्रतीक/Symbol: NATIONALUM
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विषय: 31.12.2023 को समाप्त तिमाही और नौ महीनों के लिए अलेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित)।

Sub: Unaudited Financial Results (Standalone & consolidated) for the quarter and nine months ended on 31.12.2023.

महोदय/Dear Sir,

Further to our letter dated 01.02.2024 on the above subject and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on 31st December, 2023 alongwith a copy of the Limited Review Report given by the Statutory Auditors.

The above were taken on record by the Board of Directors in their meeting held today i.e. 13.02.2024. Necessary publication is also being made in newspapers.

The meeting commenced at **1630 Hours** and concluded at **2000 Hours**.

This is for your information and record.

Thanking you,

भवदीय/Yours faithfully,
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड
For National Aluminium Co. Ltd.

(एन.के. महान्ति)

(N.K. Mohanty)

समूह महाप्रबंधक एवं कंपनी सचिव और अनुपालन अधिकारी
GGM & Company Secretary and Compliance Officer

Encl.: As above

नेशनल एल्यूमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar-751013,India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in,Website: www.nalcoindia.com



A.K. SABAT & CO.
Chartered Accountants,
A/ 348, Sahid Nagar,
Bhubaneswar- 751 007

P.A & ASSOCIATES.
Chartered Accountants,
12, Govind Vihar,
Bamikhal,
Bhubaneswar – 751 010

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
National Aluminium Company Limited,
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751 013

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **National Aluminium Company Limited** ("the Company") for the Quarter and Nine Months ended 31st December, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



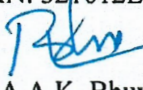
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Unaudited Standalone Financial Results of the Company for the corresponding Quarter and Nine months ended 31st December, 2022, were reviewed by the Joint Auditors of the Company, one of whom was a predecessor audit firm, and they had expressed an unmodified conclusion, vide their report dated 10th February, 2023 on such financial results.

The Standalone Financial Results of the Company for the year ended 31st March, 2023 included in this Statement, were audited by the Joint Auditors of the Company, one of whom was a predecessor audit firm, and they had expressed an unmodified opinion, vide their report dated 24th May, 2023 on such financial results.

For A.K. Sabat & Co.
Chartered Accountants
FRN: 321012E


(CA A.K. Bhuyan)

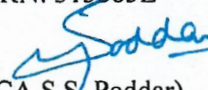
Partner

Membership No: 062684

UDIN: 24062684BKEX401304



For P.A. & Associates
Chartered Accountants
FRN: 313085E


(CA S.S. Poddar)

Partner

Membership No: 051113

UDIN: 24051113BKHJJJ3789



Place: Bhubaneswar

Date: 13th February, 2024





NATIONAL ALUMINIUM COMPANY LIMITED

(A Government of India Enterprise)

CIN: L27203OR1981GOI000920

Regd. Office: NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar -751013 (Odisha)

Website: www.nalcoindia.com; E-mail: company_secretary@nalcoindia.co.in, Tel. No.: 0674-2303197

Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023
Statement of Profit and Loss

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,346.90	3,043.42	3,297.19	9,568.68	10,584.00	14,254.86
II	Other Income	50.97	68.60	60.52	168.09	179.73	235.63
III	Total Income (I + II)	3,397.87	3,112.02	3,357.71	9,736.77	10,763.73	14,490.49
IV	Expenses						
	(a) Cost of raw materials consumed	649.32	721.55	876.09	2,111.14	2,308.19	3,172.12
	(b) Cost of power and fuel consumed	846.38	1,048.06	1,098.65	2,812.78	3,814.33	4,693.69
	(c) Changes in inventories of finished goods and work-in-progress	59.48	(75.20)	(121.66)	(164.40)	(100.17)	(16.66)
	(d) Employee benefits expense	439.06	453.06	469.30	1,521.59	1,366.43	1,832.06
	(e) Finance costs	2.10	3.99	4.23	8.35	12.22	12.92
	(f) Depreciation and amortisation expense	153.79	186.15	157.06	509.63	460.36	715.80
	(g) Other expenses	579.53	499.44	509.24	1,523.59	1,513.64	2,125.57
	Total expenses [Sum of (a) to (g)]	2,729.66	2,837.05	2,992.91	8,322.68	9,375.00	12,535.50
V	Profit / (Loss) before exceptional items and tax (III- IV)	668.21	274.97	364.80	1,414.09	1,388.73	1,954.99
VI	Exceptional items- Expenses/ (income)	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	668.21	274.97	364.80	1,414.09	1,388.73	1,954.99
VIII	Tax expense:	179.74	68.71	90.95	369.97	366.12	410.50
	(i) Current tax						
	Current year	221.62	78.33	85.80	427.33	356.63	475.47
	Earlier years	-	67.55	-	67.55	(69.87)	(181.06)
	(ii) Deferred tax	(41.88)	(77.17)	5.15	(124.91)	79.36	116.09
IX	Profit / (Loss) for the period (VII-VIII)	488.47	206.26	273.85	1,044.12	1,022.61	1,544.49
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(0.90)	(9.58)	15.07	(2.69)	45.21	31.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	0.12	34.42	0.07	26.83	26.50
	Other Comprehensive Income for the period (net of tax)	(0.88)	(9.46)	49.49	(2.62)	72.04	57.65
XI	Total comprehensive Income for the period (IX+X)	487.59	196.80	323.34	1,041.50	1,094.65	1,602.14
XII	Earning per equity share of face value of ₹ 5 each (not annualised)						
	(i) Basic (₹)	2.66	1.12	1.49	5.68	5.57	8.41
	(ii) Diluted (₹)	2.66	1.12	1.49	5.68	5.57	8.41

Refer to accompanying notes to the financial results



Segment Information - STANDALONE

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	1,413.82	1,244.57	1,266.88	3,827.37	3,976.39	5,583.72
	b) Aluminium	2,326.00	2,333.95	2,420.55	7,106.84	7,719.86	10,245.79
	c) Unallocated Common	(8.37)	6.12	15.99	17.61	57.76	72.61
	Total :	3,731.45	3,584.64	3,703.42	10,951.82	11,754.01	15,902.12
	Less: Inter segment revenue	384.55	541.22	406.23	1,383.14	1,170.01	1,647.26
	Income from operations	3,346.90	3,043.42	3,297.19	9,568.68	10,584.00	14,254.86
2	Segment Results :						
	Profit before tax, exceptional items and interest :						
	a) Chemicals	217.44	111.76	63.91	438.17	144.31	383.59
	b) Aluminium	478.69	201.63	283.51	1,058.53	1,265.18	1,778.73
	Sub-total :	696.13	313.39	347.42	1,496.70	1,409.49	2,162.32
	Exceptional Income/(Expenses)	-	-	-	-	-	-
	Less: Interest & financing charges	2.10	3.99	4.23	8.35	12.22	12.92
	Add: Interest and dividend Income	38.89	57.92	47.82	141.13	152.37	204.98
	Add: Other unallocated income net of unallocated expenses	(64.71)	(92.35)	(26.21)	(215.39)	(160.91)	(399.39)
	Total Profit before Tax :	668.21	274.97	364.80	1,414.09	1,388.73	1,954.99
3	Segment Assets & Liabilities						
	Assets						
	a) Chemicals	4,828.49	4,740.25	4,636.47	4,828.49	4,636.47	4,675.42
	b) Aluminium	6,201.86	6,481.44	5,991.66	6,201.86	5,991.66	5,820.19
	c) Unallocated Common	7,586.80	7,177.58	7,164.54	7,586.80	7,164.54	7,243.08
	Total :	18,617.15	18,399.27	17,792.67	18,617.15	17,792.67	17,738.69
	Liabilities						
	a) Chemicals	1,500.76	1,248.35	1,158.08	1,500.76	1,158.08	1,355.43
	b) Aluminium	1,849.36	1,941.59	1,805.32	1,849.36	1,805.32	1,595.94
	c) Unallocated Common	1,354.39	1,600.63	1,455.50	1,354.39	1,455.50	1,548.87
	Total :	4,704.51	4,790.57	4,418.90	4,704.51	4,418.90	4,500.24

Notes:

- The financial results have been reviewed and recommended by the Audit Committee at the meeting held on 12th February, 2024 and approved by the Board of Directors in its meeting held on 13th February, 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Joint Statutory Auditors of the Company.
- The Board of Directors at its meeting held on 9th November, 2023 has approved interim dividend of ₹ 1/- per equity share (20% on face value of ₹ 5/- each) amounting to ₹ 183.66 crore for the FY 2023-24 and the same was paid on 7th December, 2023.

The 2nd interim dividend of ₹ 2 per equity share (40% on face value of ₹ 5/- each) amounting to ₹ 367.33 crore for the FY 2023-24 has been approved by the Board of Directors at its meeting held on 13th February, 2024.
- Based on the recommendation of the Board, the shareholders of the Company have approved final dividend of ₹ 1/- per equity share (20% on face value of ₹ 5/- each) amounting to ₹ 183.66/- crore for the FY 2022-23 at the 42nd Annual General Meeting held on 21st September, 2023 and the same was paid on 19th October, 2023.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar
Dated : 13th February, 2024

(CA Sridhar Patra)
Chairman-cum-Managing Director





A.K.SABAT & CO.
Chartered Accountants,
A/ 348, Sahid Nagar,
Bhubaneswar- 751007

P.A. & ASSOCIATES
Chartered Accountants,
12, Govind Vihar, Bomikhal,
Bhubaneswar- 751006

**INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2023**

The Board of Directors

National Aluminium Company Limited

Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **National Aluminium Company Limited** (the "Company") for the Quarter and Nine Months ended 31st December, 2023, and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its Jointly Controlled Entities for the Quarter and Nine Months ended 31st December, 2023, which are included in the accompanying Statement of Consolidated Financial Results ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of three Jointly Controlled Entities namely:

Angul Aluminium Park Private Limited;
GACL-NALCO Alkalies & Chemicals Private Limited; and
Utkarsha Aluminium Dhatu Nigam Limited;

and the Statement does not include the results of one Jointly Controlled Entity namely
Khanij Bidesh India Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 2 (two) Jointly Controlled Entities included in the Consolidated Unaudited Financial Results of the Company, whose results reflect the Company's share of net profit / (loss) after tax of ₹ (18.17) crores and ₹ (52.96) crores and total comprehensive profit / (loss) of ₹(18.17) crore and ₹ (52.96) crores for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023, respectively, as considered in the Consolidated Unaudited Financial Results. These interim financial information / financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Jointly Controlled Entity, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Unaudited Financial Results include the interim financial results of 1 (one) Jointly Controlled Entity, whose results reflect the Company's share of net profit / (loss) after tax of ₹ 0.31 crores and ₹0.56 crores and total comprehensive profit / (loss) of ₹ 0.31 crore and ₹0.56 crores for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023, respectively, based on their financial results which have not been reviewed by their auditors. These un-reviewed financial results have been certified and furnished to us by the Management. According to the information and explanations given to us by the Management, these financial results are not material for the Consolidated Unaudited Financial Results of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.



8. The Consolidated Unaudited Financial Results do not include the Company's share of net profit/(loss) after tax and share of total comprehensive income for the quarter and Nine Months ended 31st December, 2023 in respect of 1 (One) Jointly Controlled Entity, since not available as per the Management. According to the information and explanations given to us by the Management, these financial results are not material and the impact of the same is not material and significant to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

Other Matters

9. The Consolidated Unaudited Financial Results of the Company for the corresponding Quarter and Nine Months ended 31st December, 2022, were reviewed by the Joint Auditors of the Company, one of whom was predecessor audit firm, and they had expressed unmodified conclusion vide their report dated 10th February, 2023 on such financial results.

The Consolidated financial information of the Company for the year ended 31st March, 2023 included in this Statement, were audited by Joint Auditors of the Company, one of whom was predecessor audit firm, and they had expressed an unmodified opinion on Consolidated Financial Statements vide their report dated 24th May, 2023 on such financial results.

For A.K. Sabat & Co.
Chartered Accountants
FRN: 321012E


(CA A.K. Bhuyan)

Partner

Membership No: 062684


UDIN: 24062684BKEXGP8402

Place: Bhubaneswar

Date: 13th February, 2024



For P.A. & Associates
Chartered Accountants
FRN: 313085E


(CA Dinesh Agrawal)

Partner

Membership No: 055955

UDIN: 24055955BKAMGT5171



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NATIONAL ALUMINIUM COMPANY LIMITED

(A Government of India Enterprise)

CIN: L27203OR1981GOI000920

Regd. Office: NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar -751013 (Odisha)

Website: www.nalcoindia.com; E-mail: company_secretary@nalcoindia.co.in, Tel. No.: 0674-2303197

Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023
Statement of Profit and Loss

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,346.90	3,043.42	3,297.19	9,568.68	10,584.00	14,254.86
II	Other Income	50.97	68.60	60.52	168.09	179.73	235.63
III	Total Income (I + II)	3,397.87	3,112.02	3,357.71	9,736.77	10,763.73	14,490.49
IV	Expenses						
	(a) Cost of raw materials consumed	649.32	721.55	876.09	2,111.14	2,308.19	3,172.12
	(b) Cost of power and fuel consumed	846.38	1,048.06	1,098.65	2,812.78	3,814.33	4,693.69
	(c) Changes in inventories of finished goods and work-in-progress	59.48	(75.20)	(121.66)	(164.40)	(100.17)	(16.66)
	(d) Employee benefits expense	439.06	453.06	469.30	1,521.59	1,366.43	1,832.06
	(e) Finance costs	2.10	3.99	4.23	8.35	12.22	12.92
	(f) Depreciation and amortisation expense	153.79	186.15	157.06	509.63	460.36	715.80
	(g) Other expenses	579.53	499.44	509.24	1,523.59	1,513.64	2,125.57
	Total expenses [Sum of (a) to (g)]	2,729.66	2,837.05	2,992.91	8,322.68	9,375.00	12,535.50
V	Profit / (Loss) before exceptional items and tax (III- IV)	668.21	274.97	364.80	1,414.09	1,388.73	1,954.99
VI	Exceptional Items- Expenses/ (income)	-	-	-	-	-	-
VII	Share of Profit/(loss) of Joint Ventures	(17.86)	(18.91)	(17.53)	(52.40)	(82.95)	(109.83)
VIII	Profit / (Loss) before tax (V-VI+VII)	650.35	256.06	347.27	1,361.69	1,305.78	1,845.16
IX	Tax expense:	179.74	68.71	90.95	369.97	366.12	410.50
	(i) Current tax						
	Current year	221.62	78.33	85.80	427.33	356.63	475.47
	Earlier years	-	67.55	-	67.55	(69.87)	(181.06)
	(ii) Deferred tax	(41.88)	(77.17)	5.15	(124.91)	79.36	116.09
X	Profit / (Loss) for the period (VIII-IX)	470.61	187.35	256.32	991.72	939.66	1,434.66
XI	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(0.90)	(9.58)	15.07	(2.69)	45.21	31.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	0.12	34.42	0.07	26.83	26.50
	Other Comprehensive Income for the period (net of tax)	(0.88)	(9.46)	49.49	(2.62)	72.04	57.65
XII	Total comprehensive Income for the period (X+XI)	469.73	177.89	305.81	989.10	1,011.70	1,492.31
XIII	Earning per equity share of face value of ₹ 5 each (not annualised)						
	(i) Basic (₹)	2.56	1.02	1.40	5.40	5.12	7.81
	(ii) Diluted (₹)	2.56	1.02	1.40	5.40	5.12	7.81

Refer to accompanying notes to the financial results



Segment information - CONSOLIDATED

(₹ In Crore)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	1,413.82	1,244.57	1,266.88	3,827.37	3,976.39	5,583.72
	b) Aluminium	2,326.00	2,333.95	2,420.55	7,106.84	7,719.86	10,245.79
	c) Unallocated Common	(8.37)	6.12	15.99	17.61	57.76	72.61
	Total :	3,731.45	3,584.64	3,703.42	10,951.82	11,754.01	15,902.12
	Less: Inter segment revenue	384.55	541.22	406.23	1,383.14	1,170.01	1,647.26
	Income from operations	3,346.90	3,043.42	3,297.19	9,568.68	10,584.00	14,254.86
2	Segment Results :						
	Profit before tax, exceptional items and interest :						
	a) Chemicals	217.44	111.76	63.91	438.17	144.31	383.59
	b) Aluminium	478.69	201.63	283.51	1,058.53	1,265.18	1,778.73
	Sub-total :	696.13	313.39	347.42	1,496.70	1,409.49	2,162.32
	Exceptional Income/(Expenses)	-	-	-	-	-	-
	Less: Interest & financing charges	2.10	3.99	4.23	8.35	12.22	12.92
	Add: Interest and dividend Income	38.89	57.92	47.82	141.13	152.37	204.98
	Add: Other unallocated income						
	net of unallocated expenses	(64.71)	(92.35)	(26.21)	(215.39)	(160.91)	(399.39)
	Share of Profit/(loss) of Joint Ventures	(17.86)	(18.91)	(17.53)	(52.40)	(82.95)	(109.83)
	Total Profit before Tax :	650.35	256.06	347.27	1,361.69	1,305.78	1,845.16
3	Segment Assets & Liabilities						
	Assets						
	a) Chemicals	4,828.49	4,740.25	4,636.47	4,828.49	4,636.47	4,675.42
	b) Aluminium	6,201.86	6,481.44	5,991.66	6,201.86	5,991.66	5,820.19
	c) Unallocated Common	7,422.32	7,030.96	7,079.34	7,422.32	7,079.34	7,131.00
	Total :	18,452.67	18,252.65	17,707.47	18,452.67	17,707.47	17,626.61
	Liabilities						
	a) Chemicals	1,500.76	1,248.35	1,158.08	1,500.76	1,158.08	1,355.43
	b) Aluminium	1,849.36	1,941.59	1,805.32	1,849.36	1,805.32	1,595.94
	c) Unallocated Common	1,354.39	1,600.63	1,455.50	1,354.39	1,455.50	1,548.87
	Total :	4,704.51	4,790.57	4,418.90	4,704.51	4,418.90	4,500.24

Notes:

- The financial results have been reviewed and recommended by the Audit Committee at the meeting held on 12th February, 2024 and approved by the Board of Directors in its meeting held on 13th February, 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Joint Statutory Auditors of the Company.
- Out of the four joint venture companies, financials for the quarter and nine months ended on 31st December 2023 of one joint venture company M/s. Utkarsha Aluminium Dhatu Nigam Limited have been consolidated on the basis of financials as certified by the Management, the effects whereof are not material. Further, consolidated financials for the quarter and nine months ended 31st December, 2023 does not include the financials of M/s. Khanij Bidest India Limited, the joint venture company, due to non-availability of its financials, which is not material.
- The Board of Directors at its meeting held on 9th November, 2023 has approved interim dividend of ₹ 1/- per equity share (20% on face value of ₹ 5/- each) amounting to ₹ 183.66 crore for the FY 2023-24 and the same was paid on 7th December, 2023.
The 2nd interim dividend of ₹ 2 per equity share (40% on face value of ₹ 5/- each) amounting to ₹ 367.33 crore for the FY 2023-24 has been approved by the Board of Directors at its meeting held on 13th February, 2024.
- Based on the recommendation of the Board, the shareholders of the Company have approved final dividend of ₹ 1/- per equity share (20% on face value of ₹ 5/- each) amounting to ₹ 183.66/- crore for the FY 2022-23 at the 42nd Annual General Meeting held on 21st September, 2023 and the same was paid on 19th October, 2023.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar
Dated : 13th February, 2024

(CA Sridhar Patra)
Chairman-cum-Managing Director

