



KRANTI INDUSTRIES LIMITED

Date: March 22, 2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015.
Reference: Execution of SPA for acquisition of Equity Shares of 'Preciso Metall Private Limited'

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are glad to inform that on this auspicious day of Gudi Padwa, **Kranti Industries Limited** have entered into Share Purchase Agreement ('SPA') with Mr. Vivek Nilkanth Deshmukh ('Existing Shareholder' of Preciso Metall Private Limited) for acquiring total of 55% issued equity shares of Preciso Metall Private Limited ('Preciso') by way of transfer process in an agreed phase manner.

Further to above, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015, are enclosed herewith as an **Annexure 1**.

You are requested to take the same on your record.

Thanking you,

For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA
(Company Secretary & Compliance officer)
Membership No.: A42734



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Annexure-1

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<ul style="list-style-type: none"> • Preciso Metall Pvt. Ltd. (PMPL) (CIN: U74999PN2017PTC170422) is a Private Limited Company, incorporated on 16th May, 2017 under the provisions of the Companies Act, 2013 engaged in the business of shell moulding, casting & other allied activities. • Turnover: Rs. 564.96/- Lakhs (as on 31/03/2022)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall in related party transaction and the promoters / promoter group / group companies do not have any interest in the entity being acquired.
c.	Industry to which the entity being acquired belongs;	Manufacturing of shell moulding, casting & other allied activities
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Our company with object to expand in new line of business by exploring resources, and to access new market opportunities by establishing a strategic partnerships or alliances with Preciso Metall Private Limited in area of shell, moulding, casting and other allied sector.</p> <p>Further, on effect of acquiring the total of 55% equity share capital of PMPL, PMPL shall become a subsidiary of Kranti Industries Limited.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	<p>The acquisition of shares shall take place in following manner:</p> <p>(1) In the First Tranche, Kranti Industries Limited shall acquire 18.92% of equity share capital in PMPL on and before 31st March, 2023; AND</p> <p>(2) In the Second Tranche, Kranti Industries Limited shall acquire remaining 36.08% of equity shares capital in PMPL within 30 days from the date of completion of First Tranche.</p>
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration



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h.	Cost of acquisition or the price at which the shares are acquired;	Purchase of 31,98,205 Equity shares of PMPL in a phase manner for lump sum consideration of Rs. 99,78,400/-.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	55% of total issued equity share capital in a phase manner: <ul style="list-style-type: none"> • 1st Tranche: 11,00,000 Equity shares • 2nd Tranche: 20,98,205 Equity shares
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product & Services offered: <ul style="list-style-type: none"> • Machine Castings • Subassemblies supplies • Range of grades for both CI and ductile including Moly. Date of Incorporation: 16 th May, 2017 Turnover History: 2019-20: Rs. 211.89/- Lakhs 2020-21: Rs. 620.19/- Lakhs 2021-22: Rs. 564.96/- Lakhs

