



October 04, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Code - V2RETAIL	BSE Limited 25 th floor, PJ Tower, Dalal Street, Mumbai - 400001 BSE Code - 532867
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Sub: Company update at the end of Quarter 2 (Q2) of Financial Year 2023-24

Dear Sir/Madam,

Please find below quarterly update of the Company at the end of Q2 of Financial Year 2023-24 (July 2023 to September 2023).

1. Standalone Revenue from operations for the quarter ended (QE) September 30, 2023 stood at **₹ 231.33 crores**.
2. Standalone Revenue from operations for QE September 30, 2023 and the corresponding quarter for the past three years is as follows:

(₹ in crores)

Quarter ended September 30, 2023	Quarter ended September 30, 2022	YoY Growth %	Quarter ended September 30, 2021	Quarter ended September 30, 2020
231.33	194.51	18.92%	149.53	84.99

3. Sales per square feet per month (PSF) for QE September 30, 2023 and the corresponding quarter for the past three years is as follows:

Quarter ended September 30, 2023 (₹)	Quarter ended September 30, 2022 (₹)	Quarter ended September 30, 2021 (₹)	Quarter ended September 30, 2020 (₹)
697	600	485	329



4. Despite festival season of Durga Puja moved from Second quarter to Third quarter and Eid falling in June (Q1) instead of July (Q2) as compared to last year, the company has achieved Same Store Sales Growth (SSG) of around 16%.
5. The total number of stores as of September 30, 2023 stood at 103. The Company has opened 3 (three) new stores and closed 5 (five) store during the Q2 of Financial Year 2023-24 (July 2023 to September 2023). Total Retail area as on September 30, 2023 is ~11 lakh sq.ft.

The Standalone Revenue from operations for QE September 30, 2023 given above is subject to limited review by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

**Yours truly,
For V2 Retail Limited**

**Sudhir Kumar
Company Secretary & Compliance Officer**