

GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency, Vijay Cross Road,

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Limited Review Report

To,
Board of Directors of Seacoast Shipping Services Limited (Formerly Known as Mahaan Impex Limited)

We have reviewed the accompanying statement of unaudited financial results of Seacoast Shipping Services Limited (Formerly Known as Mahaan Impex Limited) for the quarter ended 30th June, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 3rd August, 2022

Place : Ahmedabad



For, Gopal C. Shah & Co.
Chartered Accountants.

Firm No. 103296W

Gopal C. Shah
(Gopal C. Shah)
Proprietor

M. No. 034967


UDIN: 22034967AOEHMT9053

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)
(CIN:L61100G1982PLC105654)

Reg. Office: D-1202, Swati Crimson and Clover Shilaj Circle, Sardar Patel Ring Road, Ahmedabad Ahmedabad GJ 380054 IN

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

Sr No	Particulars	(Rs. in lacs except Per share data)			
		Quarter ended June 30, 2022	Preceding Quarter ended March 31, 2022	Preceding Quarter ended June 30, 2021	Year to date figures for the March 31, 2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	9306.28	2105.12	6056.21	12780.48
	(b) Other Income	0.00	(5.96)	0.24	0.07
	Total Income (Net)	9306.28	2099.16	6056.45	12780.55
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	7999.66	1984.21	5511.37	11681.77
	c. Changes in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	41.20	48.83	26.50	180.77
	e. Finance Cost	46.67	50.74	50.55	200.55
	f. Depreciation and Amortization Expenses	0.00	(3.92)	4.17	0.25
	g. Other Expenses	7.14	218.44	50.55	260.35
	Total Expenses	8094.66	2298.31	5643.14	12323.69
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1211.62	(199.15)	413.31	456.87
4	Exceptional Items	804.30	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	407.31	(199.15)	413.31	456.87
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	407.31	(199.15)	413.31	456.87
8	Tax Expenses				
	(a) Current Tax	105.90	30.94	103.33	201.41
	(b) Deferred Tax	0.00	(0.04)	0.00	(0.04)
	Total Tax Expenses	105.90	30.90	103.33	201.37
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	301.41	(230.04)	309.98	255.49
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	301.41	(230.04)	309.98	255.49
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	301.41	(230.04)	309.98	255.49
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	301.41	(230.04)	309.98	255.49
17	Details of equity share capital				
	Paid-up Equity Share Capital	3366.75	3366.75	3366.75	3366.75
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid-Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1404.43
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.90	(0.68)	0.92	0.76
	Diluted Earning (Loss) per share from Continuing operations	0.90	(0.68)	0.92	0.76
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.90	(0.68)	0.92	0.76
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.90	(0.68)	0.92	0.76

Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3rd August, 2022.
2	The previous periods figures have been regrouped wherever necessary.
3	The Company has adopted IndAS with effect from 1st April, 2017 and accordingly, the above results have been prepared.
4	The Company has one reportable segment of Trading in Ship Hiring and Operating.
5	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
<p>For and on Behalf of the Board of Seacoast Shipping Services Limited</p> <p>For, SEACOAST SHIPPING SERVICES LTD.</p>  DIRECTOR	
<p>Place: Ahmedabad Date: 3rd August, 2022</p> <p style="text-align: right;">(Managing Director)</p>	