



May 30, 2022

Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos : 22723121 / 22722041
Code No. 524330
Dear Sir / Madam,

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos : 26598237 / 38
Code :- JAYAGROGN

Board Meeting Outcome – May 30, 2022

We wish to inform that the following decisions have been taken at the Meeting of the Board of Directors held today i.e. May 30, 2022:

a) Audited Financial Results for the quarter and year ended March 31, 2022

The Board of Directors at its meeting held on May 30, 2022 has approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2022 along with audit report of the Statutory Auditor of the Company. In the said regards, please find enclosed herewith the said Financial Results in the prescribed format, the report of Statutory Auditor and declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) Recommendation of Equity Dividend

The Board of Directors have recommended a dividend @ 60% i.e. Rs. 3.00 per share on Equity Shares of Rs. 5/- each, which shall be subject to the approval of the shareholders at the 30th Annual General Meeting.

c) Resignation of Mr. Deepak V. Bhimani as Independent Director of the Company

Mr. Deepak V. Bhimani, Independent Director of the Company has tendered his resignation from the Board with effect from end of business hours of May 30, 2022 on account of advanced age. Mr. Deepak V. Bhimani has further confirmed that there is no other material reason for his resignation other than that specified herein above.

The Board of Directors has placed on record its deep appreciation for the invaluable contribution made by Mr. Deepak V. Bhimani in the growth and governance of the Company.

d) Recommended the Appointment of Statutory Auditors of the Company

Board of Directors of the Company at its meeting held today (i.e May 30, 2022) has recommended the appointment of M/s. T.P. Ostwal & Associates LLP, Chartered Accountants (Firm Registration No. 124444W/ W100150) as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of 30th Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 35th Annual General Meeting, subject to the approval of the members of the Company.



Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for change in Auditor are as under:

| Sr. No. | Disclosure Requirement | Details |
|---------|--|--|
| 1. | Reason for change | On completion of term of appointment |
| 2. | Date of Appointment and Terms of Appointment | Appointment is for a period of 5 years from the commencing from the conclusion of 30th Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 35th Annual General Meeting, subject to the approval of the members of the Company. |
| 3. | Brief Profile | T. P. Ostwal & Associates LLP, Chartered Accountants is a professional services firm focused on providing high quality services to its clients in international taxation & transfer pricing, audit & assurance, domestic taxation, indirect taxation, cross-border investment advisory and other consultancy and advisory related to commercial laws of India. |

e) Appointment of Mr. Pankaj Mehta as Independent Director of the Company

On recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors have approved the appointment of Mr. Pankaj M. Mehta (DIN: 09579581) as an "Additional Director (Non-Executive, Independent) of the Company. The said appointment of Mr. Mehta is subject to approval of the Shareholders of the Company.

We wish to confirm that Mr. Pankaj M. Mehta is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, in respect of change in directors are given in Annexure – I

f) 30th Annual General Meeting

The 30th Annual General meeting of the Company will be held on Saturday, August 27, 2022

The Meeting of the Board of Director commenced at 07.00 p.m. (IST) and concluded at 10.15 p.m. (IST).

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Jayant Agro - Organics Limited

Dinesh Kapadia

Company Secretary & Compliance Officer

Encl: A/a