




MISHTANN

limitless happiness...

Date: October 08, 2021

To General Manager-Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
--	---

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to the above subject, we hereby submit the outcome of the Meeting of the Board of Directors held today i.e. **Friday, October 08, 2021** at 02:00 p.m. at the Registered Office of the Company.

The Board at the meeting:

1. Considered and approved the unaudited Standalone Financial results for quarter and six months ended September 30, 2021 along with the Limited Review Report.
2. Declaration of Second Interim Dividend of Rs. 0.002/- (0.2%) per equity Share aggregating to Rs. 10,00,000/- to the shareholders of the Company.
3. Considered various product diversification plans to expand the company's product basket in FMCG sector.
4. Approval to enter into a MOU with Morarka Organic Foods Limited in the same product line to source organic products.

There being no other business Board Meeting concluded at **2:30 P.M.** with the Vote of Thanks to the Chairman.

Please take the same on record.

Thanking You.

Yours Truly,
For Mishtann foods Limited



Hiteshkumar Gaurishankar Patel
Managing Director
DIN: 05340865

Encl: A/a

 **MISHTANN FOODS LIMITED**

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabadari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

www.mishtann.com

Ref. No. :

Date :

Limited Review Report**To****Mishtann Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of Mishtann Foods Limited for the **Quarter and six months ended September 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

Date: October 08, 2021

Place: Ahmedabad



For J.M. Patel & Bros.
Chartered Accountants
F.R.No. 107707W

(J.M. Patel)

M.Com F.C.A.

M. No. 030161

UDIN: 21030161AAA4VW4344



MISHTANN

Unaudited financial results by company *limitless happiness..*

PART I		(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2021						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
	(Refer Notes Below)	(30/09/2021) (Unaudited)	(30/06/2021) (Unaudited)	(30/09/2020) (Unaudited)	(30/09/2021) (Unaudited)	(31/03/2021) (Audited)
1	Revenue from Operation	12505.71	7236.25	10074.28	19741.96	35107.14
	Other income	0.00	0.94	1.15	0.94	9.88
	Total Revenue (I + II)	12505.71	7237.19	10075.43	19742.90	35117.02
2	Expenses					
	(a) Cost of materials consumed	11385.62	6583.27	9780.10	17968.89	33869.76
	(b) Purchase of stock-in-trade					
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade			114.72		224.57
	(d) Employee benefits expense	7.26	1.89	23.75	9.15	97.92
	(e) Finance Cost	100.98	81.34	57.23	182.32	461.72
	(f) Depreciation and amortisation expense	23.92	23.60	28.68	47.52	113.75
	(g) Other expenses	47.96	41.73	60.68	89.71	247.70
	Total expenses	11565.74	6731.83	10065.16	18297.59	35015.42
3	Profit / (Loss) before exceptional and tax	939.97	505.36	10.27	1445.31	101.60
4	Exceptional items					
5	Profit / (Loss) before tax	939.97	505.36	10.27	1445.31	101.60
6	Tax expense					
	Current Tax - Provision for taxation	290.45	156.15	6.66	446.60	30.92
	Deferred Tax					(2.68)
7	Net Profit / (Loss) for the period	649.52	349.21	3.61	998.71	73.36
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 4)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	0.00	0.00	0.00	0.00	0.00
10	Paid up Equity Share Capital (Face value of Re. 1/- each)	5000.00	5000.00	5000.00	5000.00	5000.00
XVI	Earnings per equity share:					
	(1) Basic	0.13	0.07	0.00	0.20	0.01
	(2) Diluted	0.13	0.07	0.00	0.20	0.01

Notes:

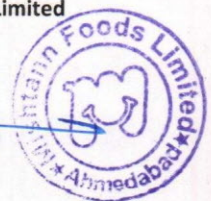
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on October 08, 2021.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)
- No Reconillation arises due to transition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad

Date : 8/10/2021

By Order of the Board of Directors
For Mishtann Foods Limited

Hiteshkumar G. Patel
Managing Director
DIN:05340865



MISHTANN FOODS LIMITED

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

www.mishtann.com



MISHTANN

limitless happiness...☺

Statement of Assets and Liabilities

Particulars	Standalone (Rs. in Lakh)	
	As at 30th Sep. 2021 Unaudited	As at 31st Mar. 2021 Audited
A) Assets		
Non Current Assets		
Property Plant and Equipment	550.05	597.33
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	0.22	0.22
ii) Loan	127.57	115.71
iii) Other Financial Assets		
Deferred Tax Assets (net)	14.48	14.48
Other non current Assets		-
Total Non Current Assets	692.32	727.74
Current Assets		
Inventories	3,965.17	3,965.93
Financial Assets		
i) Trade Receivable	7,771.38	8,100.19
ii) Cash and Cash Equivalents	17.02	4.79
iii) Bank Balance other than (ii)above	0.04	0.04
iv) Other Financial Assets		
Other Current Assets	66.53	35.40
Total Current Assets	11,820.14	12,106.35
Total Assets	12,512.46	12,834.09
B) Equity and Liabilities		
Equity Share Capital	5,000.00	5,000.00
Other Equity	2,993.91	1,995.20
Total Equity	7,993.91	6,995.20
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	577.54	577.54
Deferred Tax Liabilities		-
Total Non Current Liabilities	577.54	577.54
Current Liabilities		
Financial Liabilities		
i) Borrowings	3,159.10	4,733.12
ii) Trade Payables	163.95	301.33
iii) Other Financial Liabilities		
Provisions	477.57	35.97
Other Current Liabilities	140.39	190.93
Total Current Liabilities	3,941.01	5,261.35
Total Equity and Liabilities	12,512.46	12,834.09

 **MISHTANN FOODS LIMITED**

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kבודari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India



CIN NO. : L15400GJ1981PLC004170

www.mishtann.com



MISHTANN

limitless happiness...

Standalone Cash Flow Statement

(Rs. in Lakh)

Particulars	Period ended 30.09.2021 Unaudited	Period ended 30.09.2020 Unaudited	Period ended 31.03.2021 Audited
(A) Cash Flow from operating Activities			
Profit for the financial year (Profit Before Tax)	1,445.31	20.19	101.60
Adjustments for:			
Tax on profit		-	-
Depriciation and amortisation	47.53	56.88	113.75
(Profit)/loss on disposal of property, plant, equipment and investment		-	-
Increase / (Decrease) in provisions	441.60	2.00	(556.04)
Operating cash flows before movements in working capital	1,934.44	79.07	(340.69)
(Increase)/Decrease in Inventories	0.76	985.63	(1,385.88)
(Increase)/Decrease in short term loan and advances	(31.13)	(17.63)	(25.19)
Increase/(Decrease) in Other Current Liabilities	(50.54)	(372.21)	(643.64)
(Increase)/Decrease in Long Term Advances	(11.86)	(42.37)	66.87
(Increase)/Decrease in other non current assets		-	-
Decrease/(Increase) in receivables	328.81	(1,071.86)	1,824.33
Increase in assets (misc. assets)		-	-
Increase/(Decrease) in Short Term Borrowing	(1,574.02)	246.49	183.26
Increase/(Decrease) in trade payables	(137.38)	285.83	(164.55)
Cash generated by operation	459.08	92.95	(485.49)
Taxes paid	(446.60)	(6.66)	(30.92)
Net cash inflow from operating activities (A)	12.48	86.29	(516.41)
(B) Cash Flow from Investing activities			
Proceeds of disposal of fixed assests		-	-
Proceeds of disposal of Investments		-	-
(Purchase)/Sale of fixed assests	(0.25)	(2.69)	(4.25)
(Purchase)/Sale of investments		-	-
Net cash used in investing activities (B)	(0.25)	(2.69)	(4.25)
(C) Cash Flow from Financing activities			
Proceeds from issue of share capital		-	-
Proceeds from long term borrowings	-	(65.43)	522.82
Dividend paid		-	-
Net cash used in investing activities (C)	-	(65.43)	522.82
(D) Net (decrease)/increase in cash and cash equivalents	12.23	18.17	2.16
Cash and cash equivalents at beginning of year	4.83	2.67	2.67
Cash and cash equivalents at end of year	17.06	20.84	4.83
Cash and cash equivalents			
Cash in Hand	17.02	20.24	4.79
Balances with banks	0.04	0.60	0.04

MISHTANN FOODS LIMITED

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India



CIN NO. : L15400GJ1981PLC004170

www.mishtann.com



MISHTANN

limitless happiness...☺

Date: October 08, 2021

To General Manager-Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
--	---

Respected Sir,

Sub: Disclosure of Related Party Transaction for the half year ended September 30, 2021

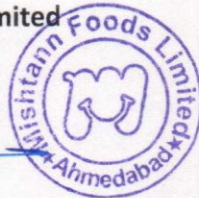
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, there is **NIL** Related Party Transactions of the Company, on Standalone basis, drawn in accordance with applicable accounting standards for the half year ended September 30,2021.

The above is for your information and record.

Thanking You.

Yours Truly,

For Mishtann foods Limited



Hiteshkumar G. Patel
Managing Director
DIN: 05340865

 **MISHTANN FOODS LIMITED**

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

www.mishtann.com