

September 2, 2022

Ref. No.: **AIL/SE/43/2022-23**

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.  
Scrip Code: **543534**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.  
Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Intimation of incorporation of Wholly Owned Subsidiary Company**

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has incorporated a Wholly Owned Subsidiary Company in the name of '**Aether Speciality Chemicals Limited**' on September 2, 2022.

Details in connection with the above referred Company is annexed herewith.

We request you to kindly take the information on your records.

Thank you.

**For Aether Industries Limited**



**Chitrarth Rajan Parghi**  
Company Secretary & Compliance Officer



**Annexure:**

|   |   |
|---|---|
| Name of the target entity, details in brief such as size, turnover, etc.  | <b>Aether Speciality Chemicals Limited has issued share capital of Rs. 5,00,000 (Rupees Five Lakhs only), 50,000 Equity Shares of Rs. 10 each. As the Company is recently incorporated, business activities are yet to begin.</b>   |
| Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter / Promoter Group / Group Companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at “arms length.” | <b>Aether Industries Limited and newly incorporated Aether Speciality Chemicals Limited maintains the relationship as Holding and Wholly Owned Subsidiary Company.</b><br><br><b>Promoters incl. Promoter Group individuals are subscriber in the newly incorporated Company.</b> |
| Industry to which the entity being acquired belongs   | <b>Chemical industry</b>  |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | <b>The newly incorporated Company will manufacture chemicals and operate in allied area, in-line with the Holding Company.</b>  |
| Brief details of any governmental or regulatory approvals required for the acquisition  | <b>None</b>   |
| Indicative time period for completion of the acquisition  | <b>As the new Company is incorporated on September 2, 2022, the listed entity will soon remit the subscription amount once the bank account of the newly incorporated Company is opened and becomes operational.</b>  |
| Nature of consideration-whether cash consideration or share swap and details of the same  | <b>Cash</b>   |

|  |  |
|--|--|
| Cost of acquisition or the price at which the shares are acquired  | <b>Rs. 4,99,500</b><br><b>49,950 Equity Shares at Rs. 10 each</b>  |
| Percentage of shareholding / control acquired and / or number of shares acquired   | <b>99.90%</b>  |
| Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <b>The newly incorporated Aether Speciality Chemicals Limited is incorporated on September 2, 2022 in accordance with the Companies Act, 2013 and will have its business operations in chemical industry and currently is yet to commence its business operations.</b> |

**Aether Industries Limited**

**Registered Office:** Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

**Phone:** +91-261-6603000 || **Email:** accounts@aether.co.in || **Web:** www.aether.co.in || **CIN:** L24100GJ2013PLC073434

**Factory:** Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.