

April 30, 2021

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

**Scrip Code: 531147**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Symbol: ALICON**

**Sub: Outcome of the Board Meeting.**

Sir/ Madam,

Pursuant to applicable Regulations of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, April 30, 2021, have inter-alia transacted the following business: :-

1. Considered and approved the Audited Financial Results for the fourth quarter and financial year ended March 31, 2021, as recommended by the Audit Committee. A copy of the Consolidated and Standalone Audited Financial Results along with Auditors' Report with unmodified opinion and a declaration to that effect is enclosed herewith.
2. Considering the pandemic situation and loss for the financial year 2020-21, the Directors have not recommended any dividend.

Please take the above information on your record.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**

A handwritten signature in blue ink, appearing to be 'S. Rai', written over a horizontal line.

**S. Rai**

**Managing Director**

Standalone Statement of Audited Financial Results for the Quarter and Year ended 31st March 2021

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31	Dec 31	March 31	March 31	March 31
		2021	2020	2020	2021	2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	27,896.99	23,818.47	16,904.28	73,183.85	85,620.83
2	Other Income	29.78	108.18	50.24	256.79	250.90
3	<b>Total income (1+2)</b>	<b>27,926.77</b>	<b>23,926.65</b>	<b>16,954.52</b>	<b>73,440.64</b>	<b>85,871.73</b>
4	Expenses					
	(a) Cost of Materials consumed	13,132.54	12,561.38	9,577.16	36427.51	41,148.13
	(b) Purchase of stock-in-trade	1,308.16	910.48	346.08	2233.48	3,296.57
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(302.29)	(1,067.23)	(883.36)	(897.30)	1,262.12
	(d) Employee benefits expense	3,097.15	3,006.01	2,829.86	10666.16	11,392.07
	(e) Finance costs	813.52	873.59	920.72	3451.38	3,850.99
	(f) Depreciation and amortisation expense	1,151.08	1,141.68	1,059.01	4568.47	4,095.45
	(g) Other expenses	6,609.21	5,275.50	3,899.57	17542.55	18,341.51
	<b>Total Expenses</b>	<b>25,809.37</b>	<b>22,701.41</b>	<b>17,749.04</b>	<b>73992.25</b>	<b>83,386.84</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>2,117.40</b>	<b>1,225.24</b>	<b>(794.52)</b>	<b>(551.61)</b>	<b>2,484.89</b>
6	Exceptional Items					
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>2,117.40</b>	<b>1,225.24</b>	<b>(794.52)</b>	<b>(551.61)</b>	<b>2,484.89</b>
8	Tax expense					
	(a) Current tax	-	-	(316.09)	-	540.03
	(b) Deferred tax	(16.37)	114.76	242.06	57.83	413.36
	(c) MAT credit entitlement	-	-	(122.41)	-	(122.41)
	(d) Short/(Excess) of earlier years (including MAT Credit)	136.70	-	(29.54)	136.70	(29.54)
	<b>Total Tax expense</b>	<b>120.33</b>	<b>114.76</b>	<b>(225.98)</b>	<b>194.53</b>	<b>801.44</b>
9	<b>Profit/(Loss) for the period from continuing operations (7 - 8)</b>	<b>1,997.07</b>	<b>1,110.48</b>	<b>(568.54)</b>	<b>(746.14)</b>	<b>1,683.45</b>
10	Profit/(Loss) from discontinued operations					
	Tax expenses of discontinued operations	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)					
11	<b>Net Profit/(Loss) for the period (9 + 10)</b>	<b>1,997.07</b>	<b>1,110.48</b>	<b>(568.54)</b>	<b>(746.14)</b>	<b>1,683.45</b>
12	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	16.59	(50.05)	32.71	(3.63)	(6.17)
	Income tax relating to items that will not be reclassified to profit or loss	(5.77)	17.51	(11.43)	1.31	2.14
B	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>10.82</b>	<b>(32.54)</b>	<b>21.28</b>	<b>(2.32)</b>	<b>(4.03)</b>
13	<b>Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b>	<b>2,007.89</b>	<b>1,077.94</b>	<b>(547.26)</b>	<b>(748.46)</b>	<b>1,679.42</b>
14	<b>Paid-up equity share capital (Face value of Rs. 5 each)</b>	<b>695.51</b>	<b>695.51</b>	<b>688.76</b>	<b>695.51</b>	<b>688.77</b>
15	(i) Earnings Per Share					
	(a) Basic	14.36	7.98	(4.13)	(5.38)	12.50
	(b) Diluted	14.20	7.93	(4.13)	(5.38)	12.10
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th and 30th April, 2021.
- Financial figures of the Last quarter ended March 31, 2021 are the balancing figures between audited financial figures in respect of the financial year ended March 31, 2021 and published year to date figures up to the December 31, 2020, which were subject to the Limited Review.
- The Company continues to actively manage its business during COVID-19 pandemic and has not yet experienced significant changes on the business impact than estimated earlier. In assessing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, nothing has come to the attention of the Company through internal and external sources, which warrants a reassessment of carrying amounts of financial and non-financial assets on the expected future performance of the Company.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune

Date : 30th April 2021



For Alicon Castalloy Ltd.

  
S. Rai  
Managing Director  
DIN : 00050950

**Audited Standalone statement of Assets and Liabilities**

(Rs. in lakhs)

Sr.No	Particulars	As at 31 March 2021	As at 31 March 2020
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	33,499.61	34,695.29
	(b) Capital work-in-progress	1,122.71	536.27
	(c) Investment property	242.06	251.17
	(d) Other Intangible assets	1,323.46	350.28
	(e) Intangible assets Under Development	659.77	715.60
	(f) Right-of-use of asset	584.93	877.40
	(g) Financial assets		
	(i) Investments	1,132.67	1,132.56
	(ii) Loans	629.26	538.70
	(h) Income tax assets (net)	796.64	865.03
	(i) Other non-current assets	1,220.22	1,023.46
	<b>Total non-current assets</b>	<b>41,211.33</b>	<b>40,985.76</b>
(2)	<b>Current assets</b>		
	(a) Inventories	11,549.17	9,517.15
	(b) Financial Assets		
	(i) Trade receivables	29,612.67	29,842.12
	(ii) Cash and cash equivalents	1,060.97	279.58
	(iii) Bank balance other than Above (ii)	423.41	539.01
	(iv) Loans	109.99	51.27
	(v) Other financial assets	12.23	8.89
	(d) Other current assets	1,494.70	2,790.04
	<b>Total current assets</b>	<b>44,263.14</b>	<b>43,028.06</b>
	<b>TOTAL ASSETS</b>	<b>85,474.47</b>	<b>84,013.82</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	695.51	688.76
	(b) Other equity	30,450.01	30,890.50
	<b>Total equity</b>	<b>31,145.52</b>	<b>31,579.26</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	14,820.73	12,217.58
	(ii) Other financial liabilities	306.90	569.14
	(b) Provisions	771.58	698.68
	(c) Deferred Tax Liabilities	2,754.66	2,698.14
	<b>Total non-current liabilities</b>	<b>18,653.87</b>	<b>16,183.54</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	14,620.07	18,459.08
	(ii) Trade payables		
	Due to micro and small enterprises	636.86	234.47
	Due to other than micro and small enterprises	13,345.81	12,394.29
	(iii) Other financial liabilities	6,032.50	4,771.52
	(b) Other current liabilities	899.59	261.54
	(c) Provisions	140.25	130.12
	(d) Current tax liability ( net)	-	-
	<b>Total current liabilities</b>	<b>35,675.08</b>	<b>36,251.02</b>
	<b>Total liabilities</b>	<b>54,328.95</b>	<b>52,434.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>85,474.47</b>	<b>84,013.82</b>

Place: Pune  
Date : 30th April 2021



For Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950

**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Standalone Cash Flow Statement**



Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(551.61)	2,484.89
<i>Adjustments for:</i>		
Depreciation and amortisation	4,276.00	3,802.18
Employee stock compensation cost	244.94	125.13
Interest income	(28.94)	(28.43)
Rent received	(180.75)	(165.35)
Provision for doubtful trade and other receivables	272.29	20.00
Amount written off during the year	(177.31)	(8.70)
Finance cost	3,382.32	3,760.57
Unrealised foreign exchange gain or loss	(55.38)	(433.94)
Impact on account of leases	69.81	(283.00)
	<b>7,802.98</b>	<b>6,788.46</b>
Operating profit / (loss) before working capital changes	<b>7,251.37</b>	<b>9,273.35</b>
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(2,032.02)	1,576.97
(Increase) / Decrease in trade receivables	214.64	1,614.40
(Increase) / Decrease in other bank balances	115.60	(111.25)
(Increase) / Decrease in current loans	(58.72)	(21.66)
(Increase) / Decrease in other current financial asset	(3.34)	2.19
(Increase) / Decrease in other current assets	1,295.34	(804.48)
(Increase) / Decrease in non-current loans	(90.56)	99.52
(Increase) / Decrease in other non-current assets	(196.76)	223.71
Increase / (Decrease) in trade payables	1,329.68	(4,311.05)
Increase / (Decrease) in current other financial liabilities	1,221.40	(637.75)
Increase / (Decrease) in other current liabilities	638.05	(456.99)
Increase / (Decrease) in other non-current financial liabilities	-	-
Increase / (Decrease) in short-term provision	72.90	80.65
Increase / (Decrease) in long-term provision	6.39	6.32
<b>Cash generated from operations</b>	<b>9,763.97</b>	<b>6,533.92</b>
Net income tax (paid) / refunds	(68.31)	(1,036.01)
<b>Net cash flow from / (used in) operating activities</b>	<b>9,695.66</b>	<b>5,497.91</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(3,514.00)	(6,132.98)
Capital expenditure on intangibles asset	(1,061.00)	(7.70)
Interest received	28.94	28.43
Rent received	180.75	165.35
<b>Net cash flow from / (used in) investing activities</b>	<b>(4,365.31)</b>	<b>(5,946.90)</b>



**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Standalone Cash Flow Statement**



Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>C. Cash flow from financing activities</b>		
Finance costs	(3,382.32)	(3,760.57)
Borrowings / (Repayment) (Net) long term	2,603.15	5,208.03
Borrowings / (Repayment) (Net) short term	(3,839.01)	(99.24)
Dividends	-	(682.01)
Dividend distribution tax	-	(140.23)
Interim dividend	-	(173.00)
Dividend distribution tax On Interim Dividend	-	(35.40)
Proceeds from issue of equity shares	6.75	6.75
Premium on issue of shares under ESOP scheme	-	(0.11)
Share application money pending allotment	62.47	-
<b>Net cash flow from / (used in) financing activities</b>	<b>(4,548.96)</b>	<b>324.22</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>781.39</b>	<b>(124.77)</b>
Cash and cash equivalents at the beginning of the year	279.58	404.34
<b>Cash and cash equivalents at the end of the year</b>	<b>1,060.97</b>	<b>279.58</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	50.78	51.61
Balances with banks in current accounts	1,010.19	227.97
	<b>1,060.97</b>	<b>279.58</b>

Place: Pune  
Date: 30 April 2021



On behalf of the Board of Directors of  
Alicon Castalloy Ltd.

S. Rai  
**Managing Director**  
DIN : 00050950

# KIRTANE & PANDIT LLP

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
**Alicon Castalloy Limited**

### Report on the Audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of Alicon Castalloy Limited (the "Company") for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Management's and Board of Directors' Responsibility for the Standalone Annual Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone annual financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under

Kirtane & Pandit LLP  
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi



Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

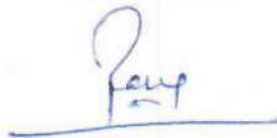
#### Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

#### For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



#### Parag Pansare

Partner

Membership No.: 117309

UDIN: 21117309AAAAHI2445



Pune, April 30, 2021



Consolidated Statement of Audited Financial Results for the Quarter and Year ended 31st March 2021

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		Mar-31	Dec-31	Mar-31	Mar-31	March 31
		2021	2020	2020	2021	2020
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	32,257.22	26,842.87	19,772.15	84,857.02	95,719.32
2	Other Income	51.25	110.72	61.07	285.73	278.74
3	<b>Total Income (1+2)</b>	<b>32,308.47</b>	<b>26,953.59</b>	<b>19,833.22</b>	<b>85,142.75</b>	<b>95,998.06</b>
4	Expenses					
	(a) Cost of Materials consumed	14,232.52	13,406.39	10,324.35	39,818.52	44,433.18
	(b) Purchase of stock-in-trade	1,308.16	910.48	346.08	2,233.48	3,296.57
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(62.58)	(889.05)	(955.74)	(770.33)	1,035.81
	(d) Employee benefits expense	3,911.89	3,682.57	3,750.15	13,504.08	14,303.93
	(e) Finance costs	922.85	883.13	933.43	3,613.95	3,934.39
	(f) Depreciation and amortisation expense	1,224.30	1,221.81	1,137.45	4,879.16	4,402.74
	(g) Other expenses	8,031.49	6,478.47	5,086.36	21,755.70	22,059.70
	<b>Total Expenses</b>	<b>29,548.63</b>	<b>25,693.80</b>	<b>20,622.08</b>	<b>85,034.56</b>	<b>93,466.32</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>2,759.84</b>	<b>1,259.78</b>	<b>(788.86)</b>	<b>108.19</b>	<b>2,531.74</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>2,759.84</b>	<b>1,259.78</b>	<b>(788.86)</b>	<b>108.19</b>	<b>2,531.74</b>
8	Tax expense					
	(a) Current tax	106.16	-	(295.13)	106.16	566.99
	(b) Deferred tax	(16.37)	114.76	242.06	57.83	413.36
	(c) MAT credit entitlement	-	-	(122.41)	-	(122.41)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	136.70	-	(29.54)	136.70	(29.54)
	<b>Total Tax expense</b>	<b>226.49</b>	<b>114.76</b>	<b>(205.02)</b>	<b>300.69</b>	<b>828.40</b>
9	<b>Profit/(Loss) for the period from continuing operations (7 - 8)</b>	<b>2,533.35</b>	<b>1,145.02</b>	<b>(583.84)</b>	<b>(192.50)</b>	<b>1,703.34</b>
10	Profit/(Loss) from discontinued operations					
	Tax expenses of discontinued operations	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period (9 + 10)</b>	<b>2,533.35</b>	<b>1,145.02</b>	<b>(583.84)</b>	<b>(192.50)</b>	<b>1,703.34</b>
12	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	16.59	(18.55)	32.68	(3.63)	(6.17)
	Income tax relating to items that will not be reclassified to profit or loss	(5.77)	6.48	(11.42)	1.31	2.14
B	Items that will be reclassified to profit or loss	(38.20)	16.93	45.29	85.05	(62.16)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(27.38)</b>	<b>4.86</b>	<b>66.55</b>	<b>82.73</b>	<b>(66.19)</b>
13	<b>Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)</b>	<b>2,505.97</b>	<b>1,149.88</b>	<b>(517.29)</b>	<b>(109.77)</b>	<b>1,637.15</b>
14	<b>Paid-up equity share capital (Face value of Rs. 5 each)</b>	<b>695.52</b>	<b>695.51</b>	<b>688.76</b>	<b>695.52</b>	<b>688.77</b>
15	(i) Earnings Per Share					
	(a) Basic	18.21	8.23	(4.24)	(1.39)	12.41
	(b) Diluted	18.01	8.17	(4.24)	(1.39)	12.24
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th and 30th April, 2021.
- Financial figures of the Last quarter ended March 31, 2021 are the balancing figures between audited financial figures in respect of the financial year ended March 31, 2021 and published year to date figures up to the December 31, 2020, which were subject to the Limited Review.
- The subsidiary company has received sales price claim of Rs. 250 Lacs from Customer related to revision in sales price therefore the Company has accounted properly under the head of revenue.
- The Company continues to actively manage its business during COVID-19 pandemic and has not yet experienced significant changes on the business impact than estimated earlier. In assessing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, nothing has come to the attention of the Company through internal and external sources, which warrants a reassessment of carrying amounts of financial and non-financial assets on the expected future performance of the Company.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune  
Date : 30th April 2021



For Alicon Castalloy Ltd.

  
S. Rai  
Managing Director  
DIN : 00050950

**Audited Consolidated statement of Assets and Liabilities**

(Rs. in lakhs)

Sr.No	Particulars	As at 31 March 2021	As at 31 March 2020
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	34,435	35,530
	(b) Capital work-in-progress	2,117	1,632
	(c) Investment property	242	251
	(d) Other Intangible assets	1,327	358
	(e) Intangible assets Under Development	660	716
	(f) Right-of-use of asset	585	877
	(g) Financial assets		
	(i) Investments	1	1
	(ii) Loans	634	549
	(h) Income tax assets (net)	797	865
	(i) Other non-current assets	1,220	929
	<b>Total non-current assets</b>	<b>42,018</b>	<b>41,708</b>
(2)	<b>Current assets</b>		
	(a) Inventories	12,550	10,597
	(b) Financial Assets		
	(i) Trade receivables	32,330	33,827
	(ii) Cash and cash equivalents	1,550	377
	(iii) Bank balance other than Above (ii)	423	539
	(iv) Loans	110	51
	(v) Other financial assets	12	9
	(d) Other current assets	1,706	3,033
	<b>Total current assets</b>	<b>48,682</b>	<b>48,433</b>
	<b>TOTAL ASSETS</b>	<b>90,699</b>	<b>90,141</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	696	689
	(b) Other equity	31,002	30,805
	<b>Total equity</b>	<b>31,698</b>	<b>31,493</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	14,821	12,218
	(ii) Other financial liabilities	307	569
	(b) Provisions	772	699
	(c) Deferred Tax Liabilities	2,755	2,698
	<b>Total non-current liabilities</b>	<b>18,654</b>	<b>16,184</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	16,850	21,349
	(ii) Trade payables		
	Due to micro and small enterprises	650	234
	Due to other than micro and small enterprises	14,991	14,951
	(iii) Other financial liabilities	6,471	5,274
	(b) Other current liabilities	1,186	456
	(c) Provisions	201	200
	(d) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>40,347</b>	<b>42,464</b>
	<b>Total liabilities</b>	<b>59,001</b>	<b>58,648</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>90,699</b>	<b>90,141</b>

Place: Pune  
Date : 30th April 2021



For Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950

Particulars	(₹ In lakhs)	
	For the year ended	For the year ended
	March 31, 2021	March 31, 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	108.19	2,531.74
<u>Adjustments for:</u>		
Depreciation and amortisation	4,586.69	4,314.67
Employee stock compensation cost	244.94	125.13
Interest income	(28.95)	(28.63)
Rent received	(180.75)	(165.35)
Provision for doubtful trade and other receivables	272.29	20.00
Amount written off during the year	(195.44)	(4.86)
Finance cost	3,544.89	3,843.97
Unrealised foreign exchange gain or loss	(55.38)	(433.94)
Exchange difference in translating the financial statement of foreign opr	85.05	(62.16)
Impact on account of adoption of leases	69.81	(282.87)
	<b>8,343.15</b>	<b>7,325.96</b>
Operating profit / (loss) before working capital changes	<b>8,451.34</b>	<b>9,857.70</b>
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	(1,953.15)	1,370.59
(Increase) / Decrease in trade receivables	1,500.03	581.64
(Increase) / Decrease in other bank balances	115.60	(111.25)
(Increase) / Decrease in current loans	(58.72)	(21.66)
(Increase) / Decrease in other current financial asset	(3.34)	2.19
(Increase) / Decrease in other current assets	1,326.95	(817.94)
(Increase) / Decrease in non-current loans	(84.25)	114.38
(Increase) / Decrease in other non-current assets	(290.87)	223.71
Increase / (Decrease) in trade payables	430.16	(3,301.92)
Increase / (Decrease) in current other financial liabilities	1,157.30	(714.91)
Increase / (Decrease) in other current liabilities	730.29	(538.56)
Increase / (Decrease) in short-term provision	72.90	80.63
Increase / (Decrease) in long-term provision	(3.46)	46.15
<b>Cash generated from operations</b>	<b>11,390.78</b>	<b>6,770.75</b>
Net income tax (paid) / refunds	(174.47)	(1,062.98)
<b>Net cash flow from / (used in) operating activities</b>	<b>11,216.31</b>	<b>5,707.77</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(3,824.84)	(6,776.45)
Capital expenditure on intangibles asset	(1,057.02)	(201.99)
Interest received	28.95	28.63
Rent received	180.75	165.35
<b>Net cash flow from / (used in) investing activities</b>	<b>(4,672.16)</b>	<b>(6,784.46)</b>




Particulars	(₹ In lakhs)	
	For the year ended	For the year ended
	March 31, 2021	March 31, 2020
<b>C. Cash flow from financing activities</b>		
Finance costs	(3,544.89)	(3,843.97)
Borrowings / (Repayment) (Net) long term	2,603.15	5,208.03
Borrowings / (Repayment) (Net) short term	(4,499.36)	298.90
Dividends	-	(682.96)
Dividend distribution tax	-	(140.23)
Interim dividend	-	(173.00)
Dividend distribution tax On Interim Dividend	-	(35.40)
Proceeds from issue of equity shares	6.75	6.76
Premium on issue of shares under ESOP scheme	-	(0.11)
Share application money pending allotment	62.47	-
<b>Net cash flow from / (used in) financing activities</b>	<b>(5,371.88)</b>	<b>638.02</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>1,172.27</b>	<b>(438.67)</b>
Cash and cash equivalents at the beginning of the year	377.30	815.97
Foreign exchange fluctuation		
<b>Cash and cash equivalents at the end of the year</b>	<b>1,549.57</b>	<b>377.30</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	53.73	54.50
Balances with banks in current accounts	1,495.84	322.80
	<b>1,549.57</b>	<b>377.30</b>



Place: Pune  
Date: 30 April 2021

On behalf of the Board of Directors of  
Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950