

July 15, 2020

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI
(LODR) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The same disclosure is also uploaded on website of the Company.

Kindly take the same on record and acknowledge receipt.

Thanking you

Yours faithfully,
For Greycells Education Ltd.


Dharmesh Parekh
Company Secretary



Encl: as above

GREYCELLS EDUCATION LIMITED

Regd. Office : 301, 3rd Floor, Nehru Road, Vile Parle (East), Mumbai - 400 057

CIN NO: L65910MH1983PLC030838 Website: www.greycellsltd.com

Email ID:companysecretary@greycellsltd.com Contact No.022-2663 6362

STATEMENT OF CONSOLIDATED TRANSACTIONS WITH RELATED PARTIES

- a) List of Related Parties and transactions with related parties have taken place for the period from 01.10.2019 - 31.03.2020

Subsidiary

EMDI (Overseas) PZ LLC

Key Managerial Personnel

- 1) Mr. Ashwani Kumar Singh - Executive Director
- 2) Ms. Preeti D'Souza - Chief Executive Officer
- 3) Mr. Dharmesh Parekh - Company Secretary
- 4) Ms. Dhara Shah - Chief Financial Officer
- 5) Tushar Arun Morsawala - Manager

Relative of Key Managerial Personnel

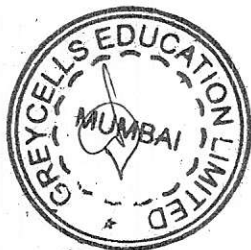
Mrs. Asha Parekh - Consultant (wife of Dharmesh Parekh)

Enterprise over which Director of the Company having significant influence

Value Line Advisors Pvt Ltd.

b) Transactions with related parties:

Particulars	For the Period	
	01.10.2019 - 31.03.2020	
Salary and allowances		
Dharmesh Parekh		896,224
Preeti D'Souza		1,120,600
Dhara Shah		230,625
Tushar Arun Morsawala		930,930
Reimbursement of expenses		
Preeti D'Souza		209,585
Dharmesh Parekh		8,966
Professional fees		
Asha Parekh		300,000
Interest on loan		
Abbas Patel		486,056
Bela Desai		365,311
Valueline Advisors Private Limited		121,928
Board meeting sitting fees to directors		
Abbas Patel		3,000
Anil Naik		3,000
Bela Desai		3,000



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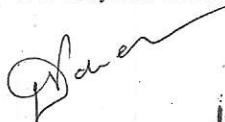
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STATEMENT OF CONSOLIDATED TRANSACTIONS WITH RELATED PARTIES

Particulars	Balance as at 31st March 2020
Liabilities	
Loan from Directors (Including O/s Interest if any)	
Abbas Patel	2,500,000
Bela Desai	8,462,326
Valueline Advisors Private Limited	5,265,840
Current Liabilities	
Dharmesh Parekh	302,136
Asha Parekh	90,000
Preeti D'Souza	395,562
Dhara Shah	625

For Greycells Education Limited


Dharmesh Parekh
Company Secretary

