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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "*Zensar Recognized in Avasant's Manufacturing Digital Services 2020-2021 RadarView™ – Report*"

This is for your information and dissemination purpose

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Gaurav Tongia
Company Secretary

Encl. as above

Zensar Recognized in Avasant' s Manufacturing Digital Services 2020-2021 RadarView™ – Report

Pune, India, December 23, 2020: [Zensar](#), a digital solutions and technology services company that specialises in partnering with global organisations on their digital transformation journey, announced that it has been recognized as a Challenger in Avasant' s Manufacturing Digital Services 2020-2021 RadarView™ – Report. This is the first instance of Zensar's feature in this report for delivering advanced digital solutions to the clients by leveraging its wide portfolio of IPS and robust partner ecosystem.

Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar, said, *“The global manufacturing sector is leading the way with its focus on digitization. We have been partnering with some of the world's leading companies in this space, who are seeing clear outcomes from leveraging new-age digital technologies. Our mention in this report underlines our capabilities, expertise and vast experience, we will continue to expand our relationships with innovative practices.”*

This mention underlines the compelling work we do for our customers in the manufacturing vertical. We work with some of the biggest global companies and have enabled them deliver outstanding business outcomes. This recognition for the first time in this report for our digital expertise in this sector is a result of our focus and excellence in our work.”

Pooja Chopra, Research Leader, Avasant, commented, *“Zensar's innovation-led approach and deep domain expertise has helped its long-standing clients align with specific business challenges. Through Zenlabs, it is continuously investing in platforms and use cases to develop integrated digital solutions. Additionally, its deep enterprise-wide partnerships with large technology providers and niche companies has led to deployment of customized digital solutions for the clients.”*

“We are delighted to be recognized by Avasant for our capabilities in Manufacturing Digital Services. Hi-Tech and Manufacturing has always been the core strength of Zensar and this report from Avasant corroborates the same. We have partnered with some of the leading global Manufacturing organizations in their digital transformation journeys. We are focused on helping our manufacturing customers create compelling business outcomes by leveraging the innovative digital technologies, assets and expertise,” **said Venky Ramanan, EVP & Head, Hi-Tech & Manufacturing, Zensar.**

Some of the few highlights from the report on Zensar's capabilities include:

- The report cites Zensar's maturity in this vertical, as it has developed industry-specific solutions leveraging next-gen technologies such as blockchain, predictive analytics, and edge computing. For example, it has developed smart contracts (a blockchain-based solution for OEMs and contract manufacturers) and Digital Factory (a digital solution leveraging IoT, analytics, edge computing, cloud, and mobility)
- It delivers high value to its clients by developing solutions aligning with specific business challenges
- Zensar is leveraging its innovation lab, Zenlabs to focus on future technology transformations and has developed several platforms and use cases such as Smart Warehouse (using IoT platform), Zeva (conversational AI platform), and Enterprise AI platform (intelligent automation)



- To create augmented assistants deployed on cloud, it is developing ProBots framework, which shall leverage deep learning to automate end-to-end business processes
- Its wide partner eco-system with industry leading technology companies, gives it the advantage of a multi-faceted reach and scope to deliver across platforms and technology frameworks

[About Zensar \(www.zensar.com\)](http://www.zensar.com)

Zensar is a leading digital solutions and technology services company that specialises in partnering with global organisations across industries on their Digital Transformation journey. A technology partner of choice, backed by strong track-record of innovation; credible investment in Digital solutions; assertion of commitment to client's success, Zensar's comprehensive range of digital and technology services and solutions enable its customers to achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help them surpass challenges around running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

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[About RPG Enterprises \(www.rpggroup.com\)](http://www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs 23000 Cr. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

For any queries please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or

around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company's offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

