

14<sup>th</sup> February, 2019

<b>The Dy. General Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	<b>The Asst. Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
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Dear Sir / Madam,

**Sub :** Outcome of Board Meeting held on 14<sup>th</sup> February, 2019.

**Ref :** Stock Code – 531746, PRAENG - ISIN : INE505C01016

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 14<sup>th</sup> February, 2019, have *inter-alia* considered and approved the Un-Audited Financial Results (Standalone) for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018.

Further we would like to inform you that board took note of the automatic/ deemed vacation of office of Mr Sokke Kaliveerappa Rudresh, Non-executive Independent Director, from the office of the Director w.e.f 14-02-2019, in accordance with provisions of Section 167(1)(b) of the Companies Act, 2013 as he has not attended any of the board/committee meetings during the period previous 12 months

Further we would like to inform you the board of directors appointed Mr. L. Jaya Simha Reddy, as an Additional Director (Non-executive Independent Director) of the Company 14.02.2019

This is for your information and records

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited



**Y.K. Priyadarshini**  
Company Secretary  
Membership No.A31287



Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384

www.prajayengineers.com

14<sup>th</sup> February, 2019

**The Dy. General Manager**  
**Dept. of Corporate Services**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400001

**The Asst. Vice President**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**Dear Sir / Madam,**

**Sub :** Submission of Un-Audited Financial Results (Standalone) for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018.

**Ref :** Reg. 33 of SEBI (LODR) Regulations, 2015-

**Stock Code – 531746, PRAENG - ISIN : INE505C01016**

With reference to the above, we would like to inform you that the Board of Directors of the Company in their meeting held on 14<sup>th</sup> February, 2019 inter-alia considered and approved the Un-audited Financial Results (Standalone) for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2018.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015.

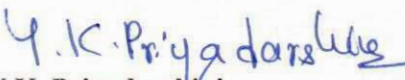
- a) The Un-audited Financial Results (Standalone) for the Third Quarter ended 31<sup>st</sup> December, 2018
- b) The limited review report of the Statutory Auditors of the Company on the above stated financial results

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 14<sup>th</sup> February, 2019.

This is for your information and records.

Thanking you,  
Yours truly,

**For Prajay Engineers Syndicate Limited**

  
**Y.K. Priyadarshini**  
**Company Secretary**  
**Membership No.A31287**



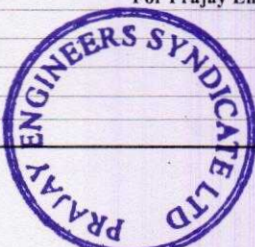
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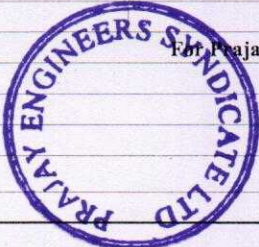
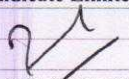
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Prajay Engineers Syndicate Limited							
Statement of Standalone Un-audited Financial Results for quarter and Nine months ended 31st December, 2018							
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)							
Standalone							
Sl.No	Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended 31.12.2017	Year to date figures for the current period ended 31.12.2018	Year to date figures for the previous period ended 31.12.2017	For the year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Continuing operations</b>						
1	<b>Income</b>						
	Revenue from operations	2,728.41	439.81	842.38	3,641.98	2,950.58	3,662.16
	Other income	132.25	126.31	113.00	372.37	352.96	452.28
	<b>Total income</b>	<b>2,860.66</b>	<b>566.12</b>	<b>955.38</b>	<b>4,014.35</b>	<b>3,303.54</b>	<b>4,114.44</b>
2	<b>Expenses</b>						
	Cost of land, Plots and Constructed Properties	2,178.36	141.84	463.99	2,447.13	1,800.32	2,193.34
	Direct Cost Hotels & Resorts	62.53	120.89	126.52	325.24	323.84	472.99
	Employee benefits expense	91.78	93.49	123.08	292.48	340.09	422.30
	Depreciation and amortisation expense	105.76	104.30	122.66	314.41	366.45	490.37
	Finance costs	468.71	489.69	467.00	1,431.97	1,388.14	1,855.86
	Other expenses	145.21	199.14	187.89	526.46	524.31	728.52
	<b>Total expense</b>	<b>3,052.35</b>	<b>1,149.35</b>	<b>1,491.14</b>	<b>5,337.69</b>	<b>4,743.15</b>	<b>6,163.38</b>
3	<b>Profit/(Loss) before exceptional items and taxes from Continuing Operations (1-2)</b>	<b>(191.69)</b>	<b>(583.23)</b>	<b>(535.76)</b>	<b>(1,323.34)</b>	<b>(1,439.61)</b>	<b>(2,048.94)</b>
	Exceptional Items (Prior period adjustments)	-	-	-	-	-	179.90
4	<b>Profit / (Loss) before Tax from Continuing Operations</b>	<b>(191.69)</b>	<b>(583.23)</b>	<b>(535.76)</b>	<b>(1,323.34)</b>	<b>(1,439.61)</b>	<b>(1,869.04)</b>
5	<b>Current tax expense</b>						
	Current tax	-	-	-	-	-	-
	Prior period Tax	-	-	-	-	-	(93.73)
	Deferred tax	(38.66)	27.62	34.61	(186.68)	120.36	172.27
	<b>Total tax</b>	<b>(38.66)</b>	<b>27.62</b>	<b>34.61</b>	<b>(186.68)</b>	<b>120.36</b>	<b>78.54</b>
6	<b>Profit/(Loss) after taxes from Continuing Operations (4-5)</b>	<b>(153.03)</b>	<b>(610.85)</b>	<b>(570.37)</b>	<b>(1,136.66)</b>	<b>(1,559.97)</b>	<b>(1,947.58)</b>
7	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss:						
	Net (Loss)/Gain on Fair Value through OCI(FVTOCI) equity shares	0.17	(0.08)	(0.01)	(0.24)	(0.43)	(0.87)
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
	Income Tax effect	(0.03)	0.02	-	0.05	0.08	0.17
	<b>Other Comprehensive income/(loss) for the period, net of tax</b>	<b>0.14</b>	<b>(0.06)</b>	<b>(0.01)</b>	<b>(0.19)</b>	<b>(0.35)</b>	<b>(0.70)</b>
8	<b>Total comprehensive income for the period (5+6)</b>	<b>(152.89)</b>	<b>(610.91)</b>	<b>(570.38)</b>	<b>(1,136.85)</b>	<b>(1,560.32)</b>	<b>(1,948.28)</b>
9	<b>Earnings per share:</b>						
	Basic earnings per share of Rs.10/- each	(0.22)	(0.88)	(0.82)	(1.63)	(2.23)	(2.79)
	Diluted earnings per share of Rs.10/- each	(0.22)	(0.88)	(0.82)	(1.63)	(2.23)	(2.79)
For Prajay Engineers Syndicate Limited							
Date: 14-02-2019							
Place: Hyderabad							
 D.Rohit Reddy Managing Director DIN: 07560450							

Statement of Information for the quarter and Nine months ended 31st December 2018							
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)							
Sl.No.	Particulars	Standalone					
		3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended 31.12.2017	Year to date figures for the current period ended 31.12.2018	Year to date figures for the previous year ended 31.12.2017	For the year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
(a)	Construction and Development	2,473.13	186.18	567.86	2,805.77	2,212.49	2,637.87
(b)	Hospitality - Hotels and Resorts	255.28	253.63	274.52	836.21	738.09	1,024.29
(c)	Unallocated Corporate Revenue	132.25	126.31	113.00	372.37	352.96	452.28
	<b>Total</b>	<b>2,860.66</b>	<b>566.12</b>	<b>955.38</b>	<b>4,014.35</b>	<b>3,303.54</b>	<b>4,114.44</b>
<b>2</b>	<b>Segment Results</b>						
(a)	Construction and Development	102.27	(139.25)	(97.61)	(222.63)	(276.65)	(449.35)
(b)	Hospitality Services - Hotels and Res	54.73	(30.98)	(30.30)	33.24	(53.55)	(80.05)
	<b>Total</b>	<b>157.00</b>	<b>(170.23)</b>	<b>(127.91)</b>	<b>(189.39)</b>	<b>(330.20)</b>	<b>(529.40)</b>
<b>3</b>	<b>Unallocated Expenditure</b>						
(a)	Interest and Finance Charges	468.71	489.69	467.00	1,431.97	1,388.14	1,855.86
(b)	Other unallocated expenditure (net of unallocated income)	(120.02)	(76.69)	(59.15)	(298.02)	(278.73)	(336.32)
<b>4</b>	<b>Profit before Exceptional Items</b>	<b>(191.69)</b>	<b>(583.23)</b>	<b>(535.76)</b>	<b>(1,323.34)</b>	<b>(1,439.61)</b>	<b>(2,048.94)</b>
<b>5</b>	<b>Exceptional Items (Prior period adjustments)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>179.90</b>
<b>6</b>	<b>Profit before Taxation</b>	<b>(191.69)</b>	<b>(583.23)</b>	<b>(535.76)</b>	<b>(1,323.34)</b>	<b>(1,439.61)</b>	<b>(1,869.04)</b>
<b>7</b>	<b>Segment Assets:</b>						
	- Construction and Development	75,801.35	77,748.74	75,507.71	75,801.35	75,507.71	77,990.88
	- Hospitality - Hotels and Resorts	26,860.21	26,221.40	24,648.00	26,860.21	24,648.00	25,148.07
	- Unallocated	13,895.74	13,874.82	14,305.00	13,895.74	14,305.00	13,878.22
<b>8</b>	<b>Segment Liabilities</b>						
	- Construction and Development	51,134.07	52,547.20	47,060.10	51,134.07	47,060.10	49,840.05
	- Hospitality - Hotels and Resorts	256.78	254.65	263.45	256.78	263.45	233.80
	- Unallocated	1,299.81	1,338.47	1,918.78	1,299.81	1,918.78	1,486.50
Notes:							
1	The above results , which have been subjected to an audit by the Statutory Auditors of the company,are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements ) Regulations , 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2019						
2	The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 Rules, 2016 and other accounting principles generally accepted in India.						
3	The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act , 2013, which are applicable to Companies that are required to comply with Ind-AS.						
4	Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows						
	(a). Construction and Development of Property						
	(b). Hospitality - Hotels and Resorts						
5	Net profit for the quarter and Nine months ended December, 2017 was reported under Ind-AS and hence reconciliation is not given						
6	Figures for the previous period/year have been regrouped, wherever considered necessary.						
7	As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations frin customers are very slow. from customers are very slow.						
<p style="text-align: right;">Prajay Engineers Syndicate Limited</p> <p>Date: 14-02-2019</p> <p>Place: Hyderabad</p>							
							
 <b>D. Rohit Reddy</b> Managing Director DIN: 07560450							



**Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We have reviewed the accompanying statement of unaudited financial results of **M/S PRAJAY ENGINEERS SYNDICATE LIMITED** for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARUMANCHI & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 001753 S

**K. Peddabbai**  
Partner  
M.No. 025036



Place: Hyderabad  
Date : 14.02.2019.

## ANNEXURE – I

### INFORMATION AS PER REGULATION 30 OF (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

**1. Reason for Change:**

There is a change directorate of the Company in view of appointment of Mr. L.Jaya Simha Reddy (DIN: 08328343), as Additional Director ( Non-executive Independent Director) of the company in accordance with the recommendation of Nomination and Remuneration Committee of the Company.

**2. Date of Appointment and Term of Appointment:**

Mr. L. Jaya Simha Reddy is appointed as Additional Director (Non-executive Independent Director) of the Company w.e.f 14-02-2019 and pursuant to the applicable provisions of the Companies Act, 2013 he will hold the office up to the ensuing Annual General Meeting unless regularised in an Extraordinary General Meeting.

His appointment will be placed before the shareholder for their approval in the ensuing Annual General Meeting and his term office will be decided by the shareholders of the company in the ensuing Annual General Meeting of the Company.

**3. Brief Profile of Mr. L. Jaya Simha Reddy:**

Mr. L. Jayasimha Reddy is a retired Group-A officer in Tobacco Board, Ministry of Commerce and Industry, Govt. Of India with an experience of 34 years and exposure in various fields such as Administration, Marketing, electronic Auctions, Extension & development fields

**4. Disclosure of relationship between Directors:**

Not applicable, as he is not related to any director of the Company

**For Prajay Engineers Syndicate Limited**

*Y.K. Priyadarshini*  
**Y.K. Priyadarshini**  
**Company Secretary**  
**Membership No.A31287**



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