

RS/LLOYDSENGG/BSEL-NSEL/2024/284Date: **6th March 2024**

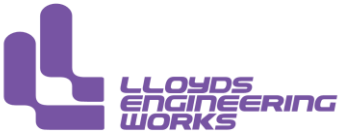
The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Script Code: 539992	Symbol: LLOYDSENGG

Dear Sir,**Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 6th March, 2024 have inter-alia considered, noted, and approved the following:

1. Approved the appointment of Mr. Shreekrishna Gupta (DIN: 06726742) as an Additional Director of the Company.
2. Approved the appointment of Mr. Shreekrishna Gupta (DIN: 06726742) as a Whole Time Director of the Company subject to the approval of Shareholders in the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.
3. Approved the appointment of Mr. Devidas Kambale (DIN: 00020656) as an Additional Director of the Company subject to the approval of Shareholders in the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.
4. Approved the Allotment of 22,66,500 Equity Shares of Re. 1 each to the Employees of the Company via Employee Stock Option Plan (ESOP).

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure-A and Annexure B.



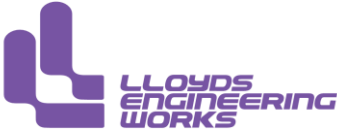
The Board Meeting commenced today at 4:00 p.m. and concluded at 6:30 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary & Compliance Officer
ACS: 63449



Lloyds Engineering Works Limited (LEWL) is pleased to announce the appointment of Shreekrishna Gupta as a Whole-Time Director, he will be designated as Executive Director effective from **6th March 2024**.

Shreekrishna Gupta age **31** holds a Bachelor of Science in International Business from Brunel University (2013).

His entrepreneurial journey commenced from **2013** upon his return to India, where he founded two startups in the retail space conceptualizing and promoting two valuable brands namely Truefitt & Hill & 1441 Pizzeria, one of which is listed on the NSE SME platform valued at over Rs 200 Crores. His ventures have earned him recognition, including three '30 under 30' awards from Forbes India, Forbes Asia, and Business World India.

Joining Lloyds Engineering as Executive Vice President on January 1, 2019, Shreekrishna Gupta played a crucial role in the company's transformation. He focused on team building and process improvement, laying the groundwork for sustained development, most importantly focusing on client relationships. Despite facing challenges such as the Covid pandemic, he adeptly strengthened the company's resources and positioned it for growth. This is evident in the substantial increase in revenue, from INR 50 crores in FY22 to INR **312** crores in FY 2023 to INR **435** crores in 9 months current FY. Along with this, Mr. Gupta has been instrumental in building teams and expanding the company's horizon towards several new verticals, which will benefit in a tremendous growth in the next few years.

Annexure A

Sr. No.	Required Details	
1.	Name	Mr. Shreekrishna Gupta (DIN: 06726742)
2.	Reasons for Resignation/ Appointment	Joining as Executive Vice President on January 1, 2019, Shreekrishna Gupta played a crucial role in the company's transformation. He focused on team building and process improvement, laying the groundwork for sustained development, most importantly focusing on client relationships. Despite facing challenges such as the Covid pandemic, he adeptly strengthened the company's resources and positioned it for growth. This is evident under his leadership, there has been a substantial increase in revenue, from INR 50 crores in FY22 to INR 312 crores in FY 2023 to INR 435 crores in 9 months current FY. Along with this, Mr. Gupta has been instrumental in building teams and expanding the company's horizon towards several new verticals, which will benefit in a tremendous growth in the next few years.
3.	Date of Cessation/ Appointment	Appointed as a Whole Time Director and designated as Executive Director of the Company from 6 th March 2024.
4.	Brief Profile (In case of Appointment)	Shreekrishna Gupta age 31 holds a Bachelor of Science in International Business from Brunel University (2013). His entrepreneurial journey commenced from 2013 upon his return to India, where he founded two startups in the retail space conceptualising and promoting two valuable brands namely Truefitt & Hill & 1441 Pizzeria, one of which is listed on the NSE SME platform valued at over Rs 200 Crores. His ventures have earned him recognition, including three '30 under 30' awards from Forbes India, Forbes Asia, and Business World India.
5.	Disclosure of relationships with Directors	Son of Mr. Mukesh Rajnarayan Gupta, Chairman and Whole Time Director of the Company.
6.	Shareholding if any in the Company	Nil

Annexure B

Sr. No.	Required Details	
1.	Name	Mr. Devidas Kambale (DIN: 00020656)
2.	Reasons for Resignation/ Appointment	He is having more than 30 years experience in banking sector and worked with IDBI at senior levels.
3.	Date of Cessation/ Appointment	Appointed as an Additional Director of the Company till the ensuing Annual General Meeting of the Company.
4.	Brief Profile (In case of Appointment)	<p>He holds a degree in Master of Commerce, CAIIB, MFM (J. Bajaj Institute of Management).</p> <p>He is having more than 30 years experience in banking sector and worked with IDBI at senior levels.</p> <p>During his long period of service, he worked in all the Operational Departments like Project Appraisal, Corporate Finance Departments and Rehabilitation Department and also headed Corporate Debt Restructuring Cell (CDR).</p> <p>He was involved in appraisal of various Green Projects including projects like Binani Cement Ltd. and Neelachal Ispat Ltd.</p> <p>He has also rich exposure in the areas like Project Monitoring & follow up, Recovery, CDR, Priority Sector Dept, and he also represented as a nominee of IDBI on the Board of the various companies like Balrampur Chini, S. Kumars Nationwide, SJK Steel Co. Ltd (now taken over by Kalyani Group), Kumar Metallurgical, Sanghi Industries Ltd, Ashok Papers, Gayatri Sugars.</p>
5.	Disclosure of relationships with Directors	None
6.	Shareholding if any in the Company	Nil