



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
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February 01, 2022

The Manager

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Scrip Code: **506579**

NSE Symbol: **OCCL**

Dear Sirs/Madam,

Sub: Press release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release on Unaudited Standalone and Consolidated Financial Statement for the quarter and nine months period ended December 31, 2021.

Thanking you,

Yours truly,

ORIENTAL CARBON & CHEMICALS LTD.

Pranab Kumar Maity
Company Secretary & GM Legal

Encl.: As above



Oriental Carbon & Chemicals Limited

9M FY22 Financial Highlights

Total Income stood at Rs. 283.1 crores

EBITDA stood at Rs. 66.8 crores

Profit After Tax stood at Rs. 35.6 crores

Investor Release: 1st February 2022, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021. The Results for the Quarter and Half Year are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q3 FY22	Q3 FY21	9M FY22	9M FY21
Total Income*	95.8	109.0	283.1	237.8
EBITDA*	19.7	42.8	66.8	85.3
Profit After Tax	10.6	28.4	35.6	50.2

* Includes Other Income, On Standalone Basis

Key Highlights for Q3 & 9M FY22

- The prices of key raw materials and fuel have increased sharply on account of inflationary trend and steep increase in commodity prices across the globe.
- Supply chain issues have led to increased expenses in terms of freight costs.
- High freight costs and raw material prices have contracted the gross profit and EBITDA margins impacting the overall profitability of the company.





Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

“ Post the second wave of Covid-19 in Q1 FY22, there had been steady recovery in economic activities on the back of large vaccination drive in India with 1 billion shots by Oct 2021 and touched 1.5 billion shots by Jan 2022. We have recorded total income growth of 19% YoY for 9M FY22. However, we witnessed slowdown in demand from Domestic as well as international markets due to the impact of third wave of Covid in European and South-East Asian markets.

Rising raw material prices and sea freight costs have impacted our margins and profitability for the quarter. We are taking necessary steps towards controlling costs and shall strive to price hikes for covering higher cost depending on the market environment.

We are pleased to inform that the Company has commissioned its first phase of 5,500 tonnes per annum capacity of Insoluble Sulphur at Dharuhera plant at Haryana from 21st December, 2021. Sulphuric Acid plant commissioning is getting delayed due to supplier issues and expect to be commissioned by March 2022. We shall plan for the second phase of Insoluble Sulphur Plant depending on the visibility of demand and auto market scenario going forward.

Overall, we expect demand from replacement and export segment to be normalized which should augur well for tyre industry. Also tyre demand from the commercial vehicle industry has remained strong over past few months on account of improved fleet utilization.

With the commissioning of our phase-I of capacity expansion, we are optimistic of gaining new orders in the quarters to come. Outlook for the Tyre industry appears stable to moderately optimistic in light of the shift towards personal mobility and increased vehicle utilization. We are focused on our efforts to deliver sustainable and profitable long-term growth with our dominant position in the industry and also proprietary manufacturing technology that the Company possesses. We are focused on increasing our penetration into high potential geographies like North America.”





About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:



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