

April 23, 2021

<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS	<b>Corporate Relationship Department</b> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370
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Dear Sir/Madam,

**Sub: Intimation of establishment of a subsidiary in Japan**

With reference to the captioned subject, we would like to inform you that, M/s. Ramco Software Japan Kabushiki Kaisha (in English, the name of the Company shall be M/s. Ramco Software Japan Limited) has been established in Japan (vide registration number 0110-01-139698) as a Wholly Owned Subsidiary (WOS) of the Company, vide certificate of registration dated April 01, 2021 and the notification of the establishment to required authorities in Japan was completed on April 22, 2021.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Name of the target entity, details in brief such as size, turnover etc.	(i) Name: M/s. Ramco Software Japan Limited (ii) Turnover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No. Since this is a case of incorporation of a WOS, providing details of Acquisition does not arise. However Ramco Software Japan Limited established as 100% WOS of Ramco Systems Limited, India would be a Related Party Transaction which is done at arms length.
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business operations in Japan
Brief details of any governmental or regulatory approvals required for the acquisition	The said investment will be under the Automatic Route of Foreign Exchange Management Act, 1999 and Regulations framed thereunder and subject to necessary regulatory approvals in respective overseas jurisdiction.
Indicative time period for completion of the acquisition	NA
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	No existing Company is acquired. The Capital Structure of the WOS is as follows: Authorized Capital : JPY 10 Million Paid up Capital : JPY 9.5 Million
Percentage of shareholding / control acquired and / or number of shares acquired	100%.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s. Ramco Software Japan Limited has been established in Japan as a wholly owned subsidiary of the Company and is yet to commence its business operations.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**

**VJAYA RAGHAVAN NE**  
**COMPANY SECRETARY**



**Ramco Systems Limited**

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