



# SHIVA MILLS LIMITED

Regd.Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.

Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com

CIN: L17111T22015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/484/NSE & BSE/2021-22

9.2.2022

The Manager  
Listing Department  
National Stock Exchange Of India Limited  
"Exchange Plaza", Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

BSE Limited  
Floor25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: SHIVAMILLS**

**Scrip Code: 540961**

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT -  
FOR THE QUARTER ENDED 31.12.2021.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results for the quarter / 9 Months ended 31.12.2021 alongwith the Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held 9.2.2022.

The Board Meeting commenced at 11.30 A.M and concluded at 12.30 P.M.

Kindly take on record of the above and acknowledge its receipt.

Thanking you,

Yours faithfully,

**For SHIVA MILLS LIMITED**

**M SHYAMALA  
COMPANY SECRETARY**

Encl : as above

**SHIVA MILLS LIMITED**

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 31.12.2021**

(Rs. In lakhs Except earnings per share data)

Sl No	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		3 Months ended 31.12.2021 (Unaudited)	3 Months ended 30.09.2021 (Unaudited)	3 Months ended 31.12.2020 (Unaudited)	9 Months ended 31.12.2021 (Unaudited)	9 Months ended 31.12.2020 (Unaudited)	12 Months ended 31.03.2021 (Audited)
1	<b>Income from Operations :</b>						
	Revenue from Operations	5,874.73	5,366.89	4,564.33	14,862.45	9,161.94	13,895.94
	Other Income	15.71	14.99	10.54	43.43	19.25	25.41
	<b>Total Income</b>	<b>5,890.44</b>	<b>5,381.88</b>	<b>4,574.87</b>	<b>14,905.88</b>	<b>9,181.19</b>	<b>13,921.35</b>
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	3,790.34	3,551.97	2,795.83	9,626.40	5,890.63	8,681.81
	b) Purchases of Stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	259.76	(76.98)	168.53	(74.85)	354.57	380.96
	d) Employees benefit expenses	602.61	469.10	393.08	1,462.90	929.69	1,404.02
	e) Finance costs	22.64	14.73	41.40	59.96	228.08	253.68
	f) Depreciation and Amortisation expenses	142.40	139.66	138.19	419.92	414.08	568.27
	g) Other Expenditure	532.38	635.33	342.75	1,696.79	904.74	1,410.93
	<b>Total expenditure</b>	<b>5,350.13</b>	<b>4,733.81</b>	<b>3,879.78</b>	<b>13,191.12</b>	<b>8,721.79</b>	<b>12,699.67</b>
3	Profit/(Loss) before exceptional items and Tax	<b>540.31</b>	<b>648.07</b>	<b>695.09</b>	<b>1,714.76</b>	<b>459.40</b>	<b>1,221.68</b>
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	<b>540.31</b>	<b>648.07</b>	<b>695.09</b>	<b>1,714.76</b>	<b>459.40</b>	<b>1,221.68</b>
6	Tax expense						
	Current Tax	153.76	185.39	160.65	489.86	160.65	373.27
	Deferred Tax	(13.32)	(11.90)	(16.62)	(35.44)	(47.87)	(7.00)
7	<b>Net Profit/(Loss) from ordinary activities after Tax(5-6)</b>	<b>399.87</b>	<b>474.58</b>	<b>551.06</b>	<b>1,260.34</b>	<b>346.62</b>	<b>855.41</b>
8	Other Comprehensive Income	(2.06)	(2.05)	(0.58)	(6.16)	(1.75)	(16.07)
9	<b>Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax)</b>	<b>397.81</b>	<b>472.53</b>	<b>550.48</b>	<b>1,254.18</b>	<b>344.87</b>	<b>839.34</b>
10	Paid up Equity Share Capital (Face value Rs 10/- each)	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>
11	Reserves Excluding Revaluation Reserves						8,208.49
12	Earnings per Share						
	i) Basic	<b>4.63</b>	<b>5.49</b>	<b>6.38</b>	<b>14.58</b>	<b>4.01</b>	<b>9.90</b>
	ii) Diluted	<b>4.63</b>	<b>5.49</b>	<b>6.38</b>	<b>14.58</b>	<b>4.01</b>	<b>9.90</b>

**NOTES:**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09<sup>th</sup> February 2022 .The Statutory Auditors have carried out limited review of the above results.
2. The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
3. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which the said code becomes effective and the rules framed thereunder are published.
4. Previous period figures have been regrouped /reclassified, wherever necessary, to conform with the current period classification/presentation.

Place: Coimbatore

For and on behalf of the Board of Directors

Date: 09<sup>th</sup> February,2022



**S.V. ALAGAPPAN**

**Managing Director**

**DIN 00002450**

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**Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Standalone Financial Results**

**To the Board of Directors  
Shiva Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shiva Mills Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.0000665



*V S Srinivasan*

**V S Srinivasan**  
Partner  
Membership No.: 013729  
UDIN: 22013729AAXXOC2919  
Place: Coimbatore  
Date : 09<sup>th</sup> February 2022