



Prakash Steelage Ltd.

MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

November 24, 2021

To,
The Manager,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company") for the half year ended September 30, 2021.

Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended September 30, 2021, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Prakash Steelage Limited

Hemant P. Kanugo
Executive Director
DIN: 00309894

Encl: Disclosure of Related Party Transactions for the half year ended September 30, 2021.



Prakash Steelage Ltd.

MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

Names of the related party and nature of relationship:

A. Key Management Personnel

1. Shri. Prakash C. Kanugo, Chairman & Managing Director
2. Shri. Ashok M. Seth, Executive Director & Chief Financial Officer
3. Shri. Hemant P. Kanugo, Whole Time Director

B. Relatives of Key Management Personnel

1. Smt. Babita P. Kanugo
2. Shri. Kirti P. Kanugo
3. Smt. Neha K. Kanugo

C. Enterprises over which any of (B) and (C) can exercise control or significance influence

1. Seth Iron and Steel Private Limited
2. Seth Steelage Private Limited
3. Prakash Stainless Pvt. Ltd.
4. M/s. Sunrise Metal Industries
5. M/s. Sun International Inc.
6. M/s. V.K. International
7. M/s. Sunrise LED & Components

PRAKASH STEELAGE LIMITED				
Details of transactions between the Company & Related Parties & the status of outstanding balances for the half year ended September 30, 2021.				
(All amounts are in Indian Rupees, unless otherwise stated)				
Nature of Transactions	Name of Party	Associates/ Enterprises over which directors and/or their relatives has significant influence	Key Management Personnel	Relatives of Key Management Personnel
		30.09.2021	30.09.2021	30.09.2021
Unsecured Loans Taken	M/s. Sunrise Metal Industries	1,40,00,000	-	-
Unsecured Loans Repaid	M/s. Sunrise Metal Industries	21,66,10,000		
Reimbursement/ Expenses/Claims	M/s. Sun International Inc	38,604	-	-

Registered Office:

101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004.

TEL.: +91-22-66134500; FAX.: +91-22-66134599; E-MAIL : cs@prakashsteelage.com, Web : www.prakashsteelage.com



Prakash Steelage Ltd.

MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

Jobwork Sales to Related Party	M/s. Seth Steelage Private Limited	44,80,920	-	-
	M/s. Sun International Inc	37,67,529	-	-
Sales to Related Party	M/s. Sun International Inc	18,62,967	-	-
Purchases from Related Party	M/s. Seth Steelage Private Limited	50,070	-	-
	M/s. Sunrise LED & Components	80,353	-	-
	M/s. Sun International Inc	33,20,653	-	-
Remuneration/ Salary	Shri Kirti P. Kanugo	-	-	1,80,000
Rent	Shri Prakash C. Kanugo	-	35,400	-
	Smt. Neha K. Kanugo	-	-	54,000
	Smt. Babita P. Kanugo	-	-	1,50,000
Outstanding Balances				
Office Deposit Given	Smt. Babita P.Kanugo	-	-	5,00,000
Remuneration/ Salary Payable	Shri Kirti P. Kanugo	-	-	1,11,750
Unsecured Loan Taken Payable	M/s. Sunrise Metal Industries	4,83,49,069	-	-
Payable to Related Party	M/s. Sunrise LED & Components	80,353	-	-
Receivable From Related Party	M/s. Seth Steelage Private Limited	20,73,790	-	-
	M/s. Sun International Inc	28,62,696	-	-
	M/s. V.K. International	8,71,498	-	-

Registered Office:

101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004.

TEL.: +91-22-66134500; FAX.: +91-22-66134599; E-MAIL : cs@prakashsteelage.com, Web : www.prakashsteelage.com