



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: **L72900MH2009PLC191412**

Date: 10th November, 2023

To

BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Sub: Outcome of Board Meeting held on 10th November, 2023

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e.10thNovember, 2023 through Video Conferencing/Any Other Audio Visual Means, the Board has interalia considered and approved the Un-audited Standalone & Consolidated Financial Results for the Quarter and Half year ended 30th September, 2023 along with Limited Review Report.

The same is attached herewith for your ready reference.

The meeting commenced at 6.30 p.m. and concluded at 7.20p.m.

Please take the same on record.

Thanking you,

Yours faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh
Company Secretary
Place: Mumbai

Encl-As above



DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

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CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited							
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604							
CIN No: L72900MH2009PLC191412							
Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023							(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Net Sales / Income from Operations (Net of GST)	7,846.07	6,552.62	7,724.29	14,398.69	14,147.96	31,188.59	
2 Other operating income	33.24	4.39	15.30	37.63	26.20	54.16	
3 Total income (1 + 2)	7,879.31	6,557.01	7,739.59	14,436.32	14,174.16	31,242.75	
4 Expenses							
Cost of Raw Material Consumed	7,201.33	6,026.48	7,113.65	13,227.81	12,840.32	28,596.22	
Purchase of stock - in - trade	-	-	-	-	-	-	
Employee benefits expenses	194.21	147.01	156.25	341.22	267.67	563.90	
Finance Costs	293.87	229.13	277.45	523.00	531.56	988.69	
Depreciation and amortisation expenses	1.63	1.50	0.78	3.13	2.97	6.25	
Other expenses	90.17	82.68	84.23	172.84	321.66	556.68	
Total Expenses	7,781.20	6,486.79	7,632.36	14,267.99	13,964.18	30,711.73	
5 Profit / (Loss) from operations before Exceptional items (3-4)	98.11	70.21	107.23	168.33	209.98	531.02	
6 Exceptional items	-	-	-	-	-	-	
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	98.11	70.21	107.23	168.33	209.98	531.02	
8 Tax expenses							
Current tax and Deferred Tax	31.25	19.53	29.87	50.78	55.56	143.03	
9 Net Profit / (Loss) from continuing operations (7-8)	66.87	50.68	77.36	117.55	154.42	387.99	
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	
11 Tax expenses of discontinued operations	-	-	-	-	-	-	
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (9+12)	66.87	50.68	77.36	117.55	154.42	387.99	
14 Other comprehensive income	-	-	0.02	-	0.02	(0.64)	
15 Total comprehensive income for the period	66.87	50.68	77.38	117.55	154.44	387.35	
16 Earnings per share for continuing operations (IN RS)							
a) Basic	0.03	0.02	0.03	0.05	0.06	0.15	
b) Diluted	0.03	0.02	0.03	0.05	0.06	0.15	
17 Earnings per share for discontinuing operations (IN RS)							
a) Basic	NA	NA	NA	NA	NA	NA	
b) Diluted	NA	NA	NA	NA	NA	NA	
18 Earnings per share (IN RS) (not annualised)							
a) Basic	0.03	0.02	0.03	0.05	0.06	0.15	
b) Diluted	0.03	0.02	0.03	0.05	0.06	0.15	
19 EQUITY CAPITAL (IN RE. LACS)	2,599.40	2,599.40	2,599.40	2,599.40	2,599.40	2,599.40	

NOTES:

- The Unaudited Financial Results for Q2 of FY: 2023-24 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 10, 2023
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The company operates in the segment of Industrial EPC and Information Technology. However, all figures for the quarter ended September 30, 2023 are only pertaining to Industrial EPC. Hence, separate segment reporting is not done.
- The Limited Review of the Financial results for the quarter ended September 30, 2023 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.



Thane, November 10, 2023

Arun Govil
Managing Director
DIN: 01914619

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Parish Shetty
Executive Director & CFO
DIN: 07144684



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Ducon Infratechnologies Limited

Standalone Unaudited Statement of Assets and Liabilities for the Period Ended September 30, 2023

(Rs. in Lakhs)

Particulars	Note	As at 30-09-2023	As at 31-03-2023
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	41.54	42.75
Financial Assets			
Investments	3	512.10	512.10
Loans and Advances	4	841.21	841.21
Deferred Tax Asset	5	1.71	2.49
Total Non Current Assets		1,396.56	1,398.55
Financial Assets			
Trade Receivables	6	25,303.34	23,773.37
Cash & Cash Equivalents		8.23	1.90
Bank balances other than Cash and Cash equivalents above	7	1,028.84	1,028.84
Loans and Advances	8	1.54	0.64
Other Current Assets	9	432.28	501.95
Total Current Assets		26,774.23	25,306.69
TOTAL ASSETS		28,170.79	26,705.24
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	2,599.40	2,599.40
Other equity		9,373.11	9,255.56
Total Equity		11,972.51	11,854.96
Liabilities			
Non current liabilities			
Financial Liabilities			
Borrowings	11	743.30	881.02
Trade payables	12	728.10	728.12
Provisions	13	65.10	46.53
Total Non Current Liabilities		1,536.50	1,655.68
Current Liabilities			
Financial Liabilities			
Borrowings	14	8,924.71	8,609.68
Trade payables	15	4,918.03	3,745.84
Other current liabilities	16	819.05	839.08
Total Current Liabilities		14,661.79	13,194.61
Total Liabilities		16,198.28	14,850.29
TOTAL EQUITY AND LIABILITIES		28,170.79	26,705.24

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Arun Govil
Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Harish Shetty
Executive Director & CFO
DIN: 07144684

Thane, November 10, 2023



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DUCON INFRA TECHNOLOGIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

Particulars	For the period ended 30th September 2023	For the year ended 31st March 2023
Cash Flow From Operating Activities		
Profit before tax	168.33	531.03
Non-cash adjustment to reconcile profit before tax to net cash flows:		
'-Profit/Loss on Investment	-	(1.94)
'- Depreciation/amortisation/other expenses/OCI	3.13	5.61
Non-operating adjustment to reconcile profit before tax to net cash flows:		
Interest Expenses	492.31	929.17
Operating profit before working capital changes	663.76	1,463.86
Movements in working capital:		
Increase/(decrease) in trade payables	1,172.16	246.63
Increase/(decrease) in long term provisions	18.56	6.97
Increase/(decrease) in other current liabilities	(24.83)	197.72
Increase/(decrease) in current borrowings	315.03	364.65
Increase/(decrease) in Bank balances other than Cash and Cash equivalents above	-	(306.09)
Increase/(decrease) in trade receivables	(1,529.97)	(1,652.37)
(Increase)/decrease in Long term loans and advances	-	30.00
Decrease/(increase) in loans and other current assets	68.77	(39.38)
Cash generated from/(used in) operating activities	683.47	311.99
Direct taxes paid	(45.20)	(249.78)
Net cash flow from/(used in) operating activities (A)	638.27	62.21
Cash flow from investing activities		
Purchase of fixed assets including intangible assets, CWIP	(1.92)	(13.47)
Net cash flow from/(used in) investing activities (B)	(1.92)	(13.47)
Cash flow from financing activities		
Increase/(decrease) in non-current borrowings	(137.71)	881.02
Increase/(decrease) in Share Capital and Share Warrants	-	542.65
Increase/(decrease) from Conversion of share warrants	-	(542.65)
Interest paid	(492.31)	(929.17)
Net cash flow from/(used in) financing activities (C)	(630.02)	(48.15)
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	6.32	0.58
Cash and cash equivalents at the beginning of the year	1.91	1.33
Cash and cash equivalents at the end of the year	8.22	1.91

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Arun Govil

Arun Govil
Managing Director
DIN: 01914619

Harish Shetty

Harish Shetty
Executive Director & CFO
DIN: 07144684

Thane, November 10, 2023



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CONSISTENCY IN PERFORMANCE

Consolidated Segment Wise Revenue, Results and Capital Employed for the quarter ended June 30, 2023							(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Segment Revenue							
a) Industrial EPC	10,851.28	9,067.89	9,952.28	19,919.17	18,099.71	39,613.58	
b) Security Solution & AI	41.14	35.36	-	76.50	-	-	
c) Green Energy Business	6.28	5.23	-	11.51	-	-	
d) Aerospace Business	2.17	1.92	-	4.09	-	-	
Total Revenue (A)	10,900.88	9,110.40	9,952.28	20,011.28	18,099.71	39,613.58	
2 Segment Results: Net Profit before tax, Interest and Share Profit from associates							
a) Industrial EPC	409.24	314.00	393.53	723.24	757.24	1,553.19	
b) Security Solution & AI	1.55	0.55	-	2.11	-	-	
c) Green Energy Business	0.24	0.08	-	0.32	-	-	
d) Aerospace Business	0.08	0.03	-	0.11	-	-	
Net Profit before tax, Interest and Share Profit from associates	411.11	314.67	393.53	725.78	757.24	1,553.19	
Less: Finance Cost (Interest)	293.87	229.13	277.45	523.01	531.56	988.69	
Add / Less: Share Profit from Associates	-	-	-	-	-	-	
Net Profit before tax	117.24	85.53	116.08	202.77	225.68	564.50	
3 Segment Assets							
a) Industrial EPC	28,938.31	30,512.65	31,532.51	28,938.31	31,532.51	30,036.98	
b) Security Solution & AI	109.71	53.89	-	109.71	-	-	
c) Green Energy Business	16.76	8.06	-	16.76	-	-	
d) Aerospace Business	5.79	2.52	-	5.79	-	-	
Add: Unallocated common assets	-	-	-	-	-	-	
Total Segment Assets	29,070.57	30,577.11	31,532.51	29,070.57	31,532.51	30,036.98	
4 Segment Liabilities							
a) Industrial EPC	16,616.77	18,206.43	16,360.97	16,616.77	16,360.97	15,026.30	
b) Security Solution & AI	63.00	32.15	-	63.00	-	-	
c) Green Energy Business	9.62	4.81	-	9.62	-	-	
d) Aerospace Business	3.32	1.50	-	3.32	-	-	
Add: Unallocated common Liabilities	-	-	-	-	-	-	
Total Segment Liabilities	16,692.71	18,244.90	16,360.97	16,692.71	16,360.97	15,026.30	
Total Capital Employed	12,377.86	12,332.21	15,171.54	12,377.86	15,171.54	15,010.67	

NOTES:

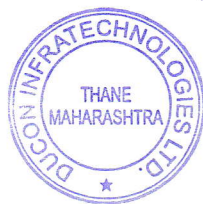
1. The Unaudited Financial Results for Q2 of FY: 2023-24 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 10, 2023.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

4. The Limited Review of the Financial results for the Quarter and Half year Ender 30th September 2023 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

5. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.



Arun Govil
Managing Director
DIN: 01914619

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Harish Shetty
Executive Director & CFO
DIN: 07144684

Thane, November 10, 2023



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CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited Consolidated Unaudited Statement of Assets and Liabilities for the Period Ended September 30, 2023

Particulars	Note	As at 30-Sep-23	As at 31-Mar-23
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	477.93	535.25
Financial Assets			
Investments	3	511.35	511.35
Loans and Advances	4	841.21	841.21
Deferred Tax Asset	5	1.71	2.49
Total Non Current Assets		1,832.20	1,890.30
Current Assets			
Trade Receivables	6	25,763.97	24,152.28
Cash & Cash Equivalents		11.74	5.34
Bank balances other than Cash and Cash equivalents above	7	1,028.84	1,028.84
Loans and Advances	8	1.54	0.64
Other Current Assets	9	432.28	501.95
Total Current Assets		27,238.37	25,689.05
TOTAL ASSETS		29,070.57	27,579.36
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	2,599.40	2,599.40
Other equity		9,778.45	9,637.83
Total Equity		12,377.86	12,237.24
Liabilities			
Non current liabilities			
Financial Liabilities			
Borrowings	11	743.30	881.02
Trade payables	12	728.10	728.12
Provisions	13	65.10	46.53
Total Non Current Liabilities		1,536.50	1,655.68
Current Liabilities			
Financial Liabilities			
Borrowings	14	8,924.71	8,609.68
Trade payables	15	5,389.24	4,226.06
Other current liabilities	16	842.27	850.71
Total Current Liabilities		15,156.21	13,686.44
Total Liabilities		16,692.71	15,342.12
TOTAL EQUITY AND LIABILITIES		29,070.57	27,579.36

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Executive Director & CFO
DIN: 07144684

Thane, November 10, 2023



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Ducon Infratechnologies Limited
Consolidated Unaudited Cash Flow Statement for the Period Ended September 30, 2023

Particulars	For the period ended 30th September 2023	For the year ended 31st March 2023
Cash Flow From Operating Activities		
Profit before tax	202.77	564.51
Non-cash adjustment to reconcile profit before tax to net cash flows:		
-Profit/Loss on Investment	-	(1.94)
- Depreciation/amortisation/other expenses/OCI	59.24	117.83
Non-operating adjustment to reconcile profit before tax to net cash flows:		
Interest Expenses	492.31	929.17
Operating profit before working capital changes	754.31	1,609.56
Movements in working capital:		
Increase/(decrease) in trade payables	1,163.16	(1,037.92)
Increase/(decrease) in long term provisions	18.56	6.97
Increase/(decrease) in other current liabilities	(24.63)	209.35
Increase/(decrease) in short term borrowings	315.03	364.65
Increase/(decrease) in Bank balances other than Cash and Cash equivalents above	-	(306.09)
Increase/(decrease) in trade receivables	(1,611.69)	(513.66)
(Increase)/decrease in Long term loans and advances	-	30.00
Decrease/(increase) in loans and other current assets	69.67	(39.38)
Cash generated from/(used in) operating activities	684.42	323.48
Direct taxes paid	(46.10)	(261.42)
Net cash flow from/(used in) operating activities (A)	638.32	62.07
Cash flow from investing activities		
Purchase of fixed assets including intangible assets, CWIP and fair valuation of Investments	(1.92)	(13.47)
Net cash flow from/(used in) investing activities (B)	(1.92)	(13.47)
Cash flow from financing activities		
Increase/(decrease) in non-current borrowings	(137.71)	881.02
Increase/(decrease) in Share Capital and Share Warrants	0.00	542.65
Increase/(decrease) from Conversion of share warrants	0.00	(542.65)
Interest paid	(492.31)	(929.17)
Net cash flow from/(used in) financing activities (C)	(630.02)	(48.15)
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	6.39	0.45
Cash and cash equivalents at the beginning of the year	5.35	4.91
Cash and cash equivalents at the end of the year	11.74	5.35



For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Executive Director & CFO
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