

# Continental

# Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316  
Fax : 91-120-2423316

E-mail : info@continentalsoft.com  
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

**Date: 29.05.2023**

To

General Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Fort Mumbai,  
Maharashtra-400001  
**Scrip Code: 506935**

**Subject: Statement of Deviation and Variation of Utilization of funds raised through Preferential issue for quarter ended March, 2023**

Dear Sir,

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, Please find attached herewith the Statement of Deviation and Variation of Utilization of funds raised through Preferential issue for the Quarter ended 31<sup>st</sup> March, 2023.

We hereby request you to take on record of the same.

Thanking you,  
Your faithfully

For **Continental Chemicals Limited**

Sakshi Dhawan Director of Corporate Services

**Sakshi Dhawan**  
**Company Secretary**  
**(Membership No: ACS 033279)**



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GST No. : 09AAACC1412B2ZH

## Annexure-A

Statement of Deviation / Variation in utilization of funds raised					
Name of listed entity	<b>Continental Chemicals Limited</b>				
Mode of Fund Raising	Preferential Issues				
Date of Raising Funds	14/10/2019				
Amount Raised	1,62,50,000				
Report filed for Quarter ended	31/03/2023				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation / Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable				
If Yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	Reviewed and Approved by audit committee				
Comments of the auditors, if any	Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table	Company has required the funds for working capital				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object
Company has required the funds for working capital	Not Applicable	1,62,50,000	Not Applicable	26,42,574.96	NIL

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*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*



**Name of Signatory: Naresh Kumar Chibba**

**Designation: Managing Director**