

Ref no.: EIL/SEC/2022-23/16

20.05.2022

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 31st March, 2022 drawn in accordance with applicable Accounting Standards.

This is for your information and kind records.

Thanking you.

Yours faithfully,
For Exide Industries Limited



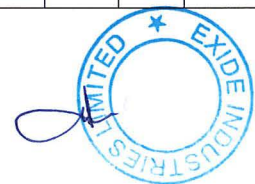
Jitendra Kumar
Company Secretary and
President (Legal & Corporate Affairs)
ACS No. 11159

Encl: as above

Disclosure of related party transactions every six months (see Note 4)

(Amt in Cr.)

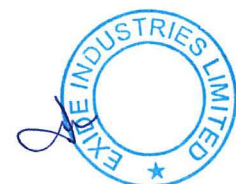
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)		Interest Rate (%)	Tenure	Secured/unsecured
1	Exide Industries Limited		CSE Solar Sunpark Maharashtra Pvt Ltd		Associate Company	Purchases of Services	12.00	6.00	1.88	1.07								
2	Exide Industries Limited		CSE Solar Sunpark Tamilnadu Pvt Ltd		Associate Company	Purchases of Services	20.00	7.67	3.13	1.71								
3	Exide Industries Limited		Chloride Eastern Industries Pte Ltd.		Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Technical Assistance Expenses	0.20	0.05										
4	Exide Life Insurance Company Limited #		Outlook Publishing (India) Private Limited		Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Life insurance premium received	Not Applicable	0.03										
5	Exide Life Insurance Company Limited #		Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)		Employees Trust	Benefits paid	Not Applicable	0.95										
6	Exide Life Insurance Company Limited #		Prism Johnson Limited		Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Benefits paid	Not Applicable	1.24										
7	Exide Industries Limited		The Chloride Officers' Provident Fund		Employees Trust	Contributions to employees benefit plans	Not Applicable	12.40	1.94	2.05								
8	Exide Industries Limited		Shalini Construction Company Private Limited		Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Rent and Maintenance Costs	1.25	0.39										
9	Exide Industries Limited		Peninsula Estates Private Limited		Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Rent and Maintenance Costs	0.50	0.09										
10	Exide Industries Limited		CSE Solar Sunpark Maharashtra Pvt Ltd		Associate Company	Investments	5.60	5.16			Investment	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Not Applicable	As per third amendment agreement to the Share Subscription and Shareholders' Agreement dated 18.04.2019 and executed on 27.01.2022



Disclosure of related party transactions every six months (see Note 4)

(Amt in Cr.)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)			Tenure	Secured/ unsecured
11	Exide Industries Limited		CSE Solar Sunpark Tamilnadu Pvt Ltd		Associate Company		Investments	2.24	2.24			Investment	Not Applicable	Not Applicable	Not Applicable	Not Applicable	As per third amendment agreement to the Share Subscription and Shareholders' Agreement dated 18.04.2019 and executed on 27.01.2022		
12	Exide Industries Limited		Subir Chakraborty		Key management personnel		Managerial Remuneration (Short Term Employee Benefits)		2.13	0.80	2.47								
13	Exide Industries Limited		Asish Kumar Mukherjee		Key management personnel		Managerial Remuneration (Short Term Employee Benefits)		2.19	0.83	2.51								
14	Exide Industries Limited		Arun Mittal		Key management personnel		Managerial Remuneration (Short Term Employee Benefits)		1.93	0.63	1.93								
15	Exide Industries Limited		Avik Roy		Key management personnel		Managerial Remuneration (Short Term Employee Benefits)		1.24	0.40	1.32								
16	Exide Industries Limited		Gautam Chatterjee*		Key management personnel		Managerial Remuneration (Short Term Employee Benefits)		0.22	1.44	0.33								
17	Exide Industries Limited		Jitendra Kumar		Key management personnel		Managerial Remuneration (Short Term Employee Benefits)		0.74	0.15	0.53								
18	Exide Industries Limited		Subir Chakraborty		Key management personnel		Post Retirement Benefits		0.21										
19	Exide Industries Limited		Asish Kumar Mukherjee		Key management personnel		Post Retirement Benefits		0.21										
20	Exide Industries Limited		Arun Mittal		Key management personnel		Post Retirement Benefits	20.00	0.17										
21	Exide Industries Limited		Avik Roy		Key management personnel		Post Retirement Benefits		0.12										
22	Exide Industries Limited		Jitendra Kumar		Key management personnel		Post Retirement Benefits		0.06										
23	Exide Industries Limited		Sudhir Chand		Key management personnel		Sitting Fees and Commission (Short Term Employee Benefits)		0.35	0.17	0.30								
24	Exide Industries Limited		Mona Desai		Key management personnel		Sitting Fees and Commission (Short Term Employee Benefits)		0.35	0.17	0.30								
25	Exide Industries Limited		Surin Kapadia		Key management personnel		Sitting Fees and Commission (Short Term Employee Benefits)		0.39	0.19	0.35								



Disclosure of related party transactions every six months (see Note 4)

(Amt in Cr.)

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure				Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)						
26	Exide Industries Limited		Bharat D Shah		Key management personnel	Sitting Fees and Commission (Short Term Employee Benefits)	0.58	0.30	0.55															
27	Exide Industries Limited		R B Raheja		Key management personnel	Sitting Fees	0.02																	
28	Exide Life Insurance Company Limited #		Key management personnel		Key management personnel	Managerial Remuneration (Short term employee benefits)	Not Applicable	18.82																
29	Exide Life Insurance Company Limited #		Key management personnel		Key management personnel	Life insurance premium received	Not Applicable	0.07																
30	Exide Life Insurance Company Limited #		Key management personnel		Key management personnel	Benefits paid	Not Applicable	0.01																

*Ceased to be director w.e.f 1st May 2021

Exide Life Insurance Company Limited ceased to be subsidiary w.e.f 1st Jan 2022

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

