



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

**April 20, 2023**

**Bombay Stock Exchange Ltd.,**

PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Company Code: **531120**

Dear Sir,

**Sub: Clarification on Increase in volume.**

We refer to email of today (Ref: L/SURV/ONL/PV/AA/ 2023-2024/34) seeking clarification on signification increase in volume of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the increase in volume of Company's scrip.

The Company operations has improved significantly in past few quarters as per Results declared to Exchanges and has recently concluded Rights Issue successfully. The Company has in the recent past provided various press releases on the Projects awarded to the Company on account of various infrastructure projects coming up in the Country, the intimation of which was given to the Exchange prior to any release. The volatility in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

**For Patel Engineering Ltd.**

**Kavita Shirvaikar**  
**Whole time Director & CFO**  
**DIN: 07737376**

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