



17th August, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith copy of Disclosure dated 17th August, 2023 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Krosaki Harima Corporation, Japan (hereon 'KHC'), being Foreign Promoter of IFGL Refractories Ltd (hereon 'the Company') following sale by it of 55,90,156 Equity Shares of Rs. 10/- each fully paid-up of the Company. Contents of said Disclosure of KHC are self-explanatory.

Copy of this Disclosure is also being hosted on Company's Website: www.ifglgroup.com.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,

A handwritten signature in blue ink, appearing to read 'Mansi Damani', with a horizontal line underneath.

(Mansi Damani)
Company Secretary

Encl: As above

IFGL REFRACTORIES LIMITED

www.ifglref.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IFGL Refractories Limited		
Name of the seller and Persons Acting in Concert (PAC)	Krosaki Harima Corporation		
Whether the seller belongs to Promoter/Promoter group	Yes, the seller belongs to the promoter group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting	% w.r.t. total diluted share/voting
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	55,90,156	15.51%	15.51%
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking /others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	-	-	-
e) Total (a+b+c+d)	55,90,156	15.51%	15.51%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	55,90,156	15.51%	15.51%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	55,90,156	15.51%	15.51%
After the acquisition/sale, holding of:			
Shares carrying voting rights	Nil	Nil	Nil
Shares encumbered with the acquirer	-	-	-
VRs otherwise than by shares	-	-	-

Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	-	-	-
Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g., open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market transaction [promoter <i>inter se</i> transfer]		
Date of acquisition/sale of shares/ or date of receipt of intimation of allotment of shares, whichever is applicable.	August 17, 2023 ¹		
Equity share capital/total voting capital of the TC before the said acquisition/sale	3,60,39,312 equity shares of face value Rs.10 each aggregating to Rs. 36,03,93,120 (based on the shareholding pattern as of June 30, 2023 publicly disclosed by the TC).		
Equity share capital/total voting capital of the TC after the said acquisition/sale	3,60,39,312 equity shares of face value Rs.10 each aggregating to Rs. 36,03,93,120 (based on the shareholding pattern as of June 30, 2023 publicly disclosed by the TC).		
Total diluted share/voting capital of the TC after the said disposal	3,60,39,312 equity shares of face value Rs.10 each aggregating to Rs. 36,03,93,120 (based on the shareholding pattern as of June 30, 2023 publicly disclosed by the TC).		

(1) The copy of Delivery Instruction Slip was submitted on August 14, 2023, beyond business hours. However, the same was processed on August 17, 2023, due to intervening banking holidays on August 15, 2023 and August 16, 2023.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., the company's filing under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as of June 30, 2023).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of TC.

For and on behalf of **Krosaki Harima Corporation**

奥村尚文

Name: Hisatake Okumura

Designation: Managing Corporate Officer

Date: August 17, 2023

Place: Kitakyushu, Japan