

July 16, 2021

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub.: Submission of Unaudited Financial Results (Standalone and Consolidated) for the 1st quarter ended June 30, 2021

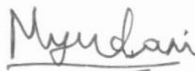
With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results (Standalone and Consolidated) of the Company for the 1st quarter ended June 30, 2021 along with Limited Review Report thereon issued by Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours truly,

For Just Dial Limited



Manan Udani
Company Secretary



Encl: As above

Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064
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**INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Just Dial Limited (the ‘Parent’) and its subsidiaries (the Parent and its subsidiaries together referred to as the ‘Group’), for the quarter ended June 30, 2021 (the ‘Statement’) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Sr. No.	Name of Parent
	Just Dial Limited
Sr. No.	Name of Subsidiaries
1	Just Dial Inc.
2.	JD International Pte. Limited
3.	MY JD Private Limited

DDWP

**Deloitte
Haskins & Sells LLP**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs 10 lakhs for the quarter ended June 30, 2021, total loss after tax of Rs. NIL for the quarter ended June 30, 2021 and total comprehensive loss of Rs. NIL for the quarter ended June 30, 2021, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. B. Jani.

A. B. Jani
Partner

Place: Mumbai
Date: July 16, 2021

Membership No. 46488
UDIN: 21046488AAAACJ4841

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Just Dial Limited (the 'Company'), for the quarter ended June 30, 2021 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. B. Jani
Partner

Place: Mumbai
Date: July 16, 2021

Membership No. 46488
UDIN: 21046488AAAACI9496

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,

New Link Road, Malad (West), Mumbai 400064



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021

(₹ in Lakhs except per share data)

S No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Note 3				Note 3			
1	Income								
	a) Revenue from operations	16,541	17,568	16,243	67,518	16,541	17,568	16,243	67,518
	b) Other income	2,279	1,557	7,691	14,952	2,279	1,557	7,691	14,952
	Total Income	18,820	19,125	23,934	82,470	18,820	19,125	23,934	82,470
2	Expenses								
	a) Employee benefits expense	11,210	11,763	10,778	44,319	11,210	11,763	10,778	44,319
	b) Finance cost	149	177	149	740	149	177	149	740
	c) Depreciation and amortisation expense	851	942	1,164	4,233	851	942	1,164	4,233
	d) Other expenses (Refer Note 7)	7,049	2,351	1,716	7,711	7,049	2,351	1,716	7,714
	Total expenses	19,259	15,233	13,807	57,003	19,259	15,233	13,807	57,006
3	(Loss) / Profit before tax (1-2)	(439)	3,892	10,127	25,467	(439)	3,892	10,127	25,464
4	Tax expense								
	Current tax expense	-	673	1,038	4,472	-	673	1,038	4,472
	Current tax expense - earlier years	-	-	-	(36)	-	-	-	(36)
	Deferred tax (income) / expense	(87)	(138)	757	(388)	(87)	(138)	757	(388)
	Total tax (income) / expenses	(87)	535	1,795	4,048	(87)	535	1,795	4,048
5	Net (Loss) / Profit for the period / year (3-4)	(352)	3,357	8,332	21,419	(352)	3,357	8,332	21,416
6	Other comprehensive (loss)								
	a) Items that will not be reclassified to profit or loss								
	i) Remeasurements of defined benefit obligations	(40)	(122)	(122)	(157)	(40)	(122)	(122)	(157)
	ii) Income tax related to above items	10	30	43	51	10	30	43	51
		(30)	(92)	(79)	(106)	(30)	(92)	(79)	(106)
	b) Items that will be reclassified to profit or loss								
	i) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	0	0	-	0
		-	-	-	-	0	0	-	0
	Total other comprehensive (loss)	(30)	(92)	(79)	(106)	(30)	(92)	(79)	(106)
7	Total comprehensive (loss) / income for the period / year (5+6)	(382)	3,265	8,253	21,313	(382)	3,265	8,253	21,310
8	Paid-up Equity share capital (Face value ₹10/- each)	6,228	6,188	6,492	6,188	6,228	6,188	6,492	6,188
9	Other equity				1,20,217				1,20,240
10	Earnings per Equity share (of ₹ 10/- each) (Not annualised)								
	a) Basic (₹)	(0.57)	5.43	12.84	33.92	(0.57)	5.43	12.84	33.92
	b) Diluted (₹)	(0.55)	5.29	12.70	33.00	(0.55)	5.29	12.70	33.00

'0' Represents amounts less than ₹1 lakh

Notes:

- 1 The unaudited standalone and consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 16, 2021. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The unaudited standalone and consolidated financial results for the quarter ended June 30, 2021 have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial year ended March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which was subjected to limited review
- 4 The Company operates in a single reporting segment namely, 'Search and search related services'.
- 5 The operations of the Company were impacted, due to shutdown of offices on account of the lockdown imposed by the Government authorities to contain the spread of the COVID-19 pandemic. Consequently, there has been an impact on the revenue from the contracts with customers. Since early March 2021, India has witnessed a second wave of COVID-19 with a sudden rise in COVID-19 cases across the country. This has again led to imposing lockdown like restrictions across the country, which is likely to impact the economic activity.

While prioritizing safety and well-being of its employees, the Company is extensively leveraging technology for its operations. While the Company has a strong Balance Sheet and cash position, the Company is re-evaluating all costs and focusing even more on automated processes to enable it to successfully navigate the ongoing uncertainties.

The Management, has made detailed assessments of recoverability and carrying values of its assets comprising of property, plant and equipment, investments and other current assets as at June 30, 2021 and on the basis of the evaluation, has concluded that there is no significant impact on its financial results as at June 30, 2021. However, the impact of COVID-19, particularly of the second wave, remains uncertain and the Company will continue to closely monitor any material changes to future economic conditions.
- 6 During the quarter ended June 30, 2021, the Company has issued and allotted 400,914 Equity Shares upon conversion of Stock Options granted under the Company's various ESOP schemes. Consequent to this allotment the paid-up Equity Share capital of the Company stands increased to 62,272,826 Equity shares of ₹ 10/- each i.e. ₹ 6,228 lakhs.
- 7 Other expenses include ₹ 5,052 lakhs on account of Advertisement and sales promotion expenses incurred during the quarter ended June 30, 2021 primarily towards promoting the B2B market place (JD Mart).
- 8 The Board of Directors at its meeting held on July 16, 2021 has, subject to the approval of the Members and such other approvals as may be required, approved the preferential issue of Equity shares, involving the issue and allotment of 21,177,636 Equity shares of ₹ 10/- each (equivalent to 25.33% of the post preferential Equity share capital), fully paid-up, at the price of ₹1,022.25 per Equity share (including premium), on a preferential basis to Reliance Retail Ventures Limited (RRVL), such price being not less than the minimum average price as on the 'Relevant Date' (July 14, 2021) determined in accordance with the provisions of Chapter V of the SEBI Issue of Capital and Disclosure Requirements (ICDR) Regulations.

**For and on behalf of the Board of Directors of
Just Dial Limited**



Abhishek Bansal

Whole-time Director and Chief Financial Officer

DIN: 08580059

Place: Mumbai

Date: July 16, 2021