



# Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/048/2019-20

Date: 29-01-2020

Bombay Stock Exchange Limited,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Disclosure in accordance with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dt. 21.11.2019.

This is in accordance with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dt. 21.11.2019 on disclosure of default on loans (beyond 30 days) from Banks as furnished below in the prescribed format:

**1. (a) For loans including revolving facilities like cash credit from banks / financial institutions: (default beyond 30 days as on 29.01.2020)**

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Kandagiri Spinning Mills Limited
2.	Date of making the disclosure	29-01-2020
3.	Nature of obligation	Working Capital facility - Cash Credit Limit and Term Loan
4.	Name of the Lender(s)	Consortium Banks State Bank of India Karnataka Bank Limited Axis Bank Limited
5.	Date of default	31-12-2019 (Due date for payments)
6.	Current default amount ( <i>break-up of principal and interest in INR crore</i> )	Term Loan Principal – Rs. 0.23 crore; Term Loan Interest – 0.10 crore Cash Credit Interest – Rs. 0.28 crore
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Term Loan (Secured) Principal Amount with interest outstanding- Rs. 7.23 crore; Interest Rate:16.75 % and 13.50% Cash credit (Secured) Principal Amount with interest outstanding-Rs. 22.28 crore Interest Rate: 17.75% and 16.50% Tenure – Term loan - Upto May 2022 ; Cash Credit – Not applicable
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Term Loan & Cash Credit Principal and Interest outstanding – Rs. 29.51 crore
9.	Total financial indebtedness of the listed entity excluding Unsecured loans (Fixed deposits from Directors)	Term Loan & Cash Credit Principal and Interest outstanding with Fixed Deposits from shareholders – Rs. 29.71 crore

Contd....2



CIN: L1711ITZ1976PLC000762

Regd. Off: MNL Premises, Udayapatti (P.O), P.B.No.3, Salem – 636 140. Phone : Mill 0427-2244400

Fax:0427-2244422; Grams: SUPERSPINE: e-mail: sales@kandagirimills.com; Web.: www.kandagirimills.com





# Kandagiri Spinning Mills Ltd.

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**b. For unlisted debt securities i.e. NCDs and NCRPS:** Not applicable

The information furnished may please be taken on records.

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LTD,

(J. ASIFA)

Company Secretary



CIN : L17111TZ1976PLC000762

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