

RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata, West Bengal-700012

CIN: L65999WB1992PLC055224

E-mail : rfsl.nbfc@gmail.com, Website: www.rfsl.co.in

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09th August 2023

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street, Mumbai 400001.

The Secretary,
Listing Department,
Calcutta Stock Exchange,
No.7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata-700001

Dear Sir/Madam,

Scrip Code: 539435

SUB: Outcome of the Board meeting of Richfield Financial Services Limited held on 09th August 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 & 33 and other applicable provisions of Listing Regulations, the Board of Directors of the Company at its meeting held on (Today) 09th August 2023 commenced at 1:30 PM and concluded at 2:30 PM have inter alia all the transacted the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 30.06.2023.

This is for your information and record.

Yours faithfully,

For Richfield Financial Services Limited

Vadasseril Chacko Georgekutty
Managing Director
DIN: 09194854



RICHFIELD FINANCIAL SERVICES LTD
Registered Office: 2B, Grant Lane, 2nd Floor, Kolkata-700 001, West Bengal
Phone No. : 033-2242-5812, Email Id: rfslnbfc@gmail.com, Website : www.rfsi.co.in
CIN NO. L65999WB1992PLC055224

Statement of Un-audited Standalone Financial Results for the Quarter Ended 30th June, 2023

Part I

(Amount in '000s)

SN	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
	Revenue from operations				
(i)	Interest Income				
(ii)	Dividend Income	2,131.66	1,548.44	591.44	184.02
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others	-	-	-	-
	- Profit on Sale of Securities	-	-	-	3,155.00
	- Profit on Buyback of Securities	-	-	-	-
	- Miscellaneous Income	-	-	-	-
(I)	Total Revenue from operations	2,131.66	1,548.44	591.44	3,339.02
(II)	Other Income				
	Misc Income	321.00	151.43	-	165.39
(III)	Total Income (I+II)	2,452.66	1,699.87	591.44	3,504.41
	Expenses				
(i)	Finance Costs	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-
(viii)	Changes in Inventory of finished goods, stock-in-trade and work in-progress	-	-	-	-
(ix)	Employees Benefit Expense	1,244.80	878.25	60.00	1,060.22
(x)	Depreciation, amortization and impairment	-	-	-	434.82
(xi)	Others expenses (to be specified)	-	-	-	-
	Leave & License Fees	-	7.50	15.00	67.50
	Operating Expenses	-	11.88	-	-
	Administrative Expenses	1,029.91	367.44	863.46	1,752.55
	Rent	138.00	183.00	-	115.50
	Software	-	6.10	-	-
	Baddebts Written Off	-	-	-	-
(IV)	Total Expenses (IV)	2,412.72	1,454.17	938.46	3,430.59
(V)	Profit / (loss) before exceptional items and tax (III - IV)	39.95	245.71	(347.03)	73.83
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	39.95	245.71	(347.03)	73.83
	Tax Expense:				
(VIII)	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
	(3) Tax Adjustments for Earlier Years	-	-	-	12.63
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	39.95	245.71	(347.03)	86.46
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	39.95	245.71	(347.03)	86.46
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-
	Subtotal (A)	-	-	-	-
	(B) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	39.95	245.71	(347.03)	86.46
(XVI)	Details of Equity Share Capital				
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	37,501.00	37,501.00	37,501.00	37,501.00
(XVII)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	0.01	0.07	(0.09)	0.02
	Diluted (Rs.)	0.01	0.07	(0.09)	0.02
(XVIII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.01	0.07	(0.09)	0.02
	Diluted (Rs.)	0.01	0.07	(0.09)	0.02



For RICHFIELD FINANCIAL SERVICES L

[Signature]

Managing Direc



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of RICHFIELD FINANCIAL SERVICES LTD. for the quarter ended June, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by 'the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A JOHN MORIS & CO.

Chartered Accountants

Firm No.007220S


Jobin George

Partner

Membership No. 236710

Place of Signature: Kochi

Date:09/08/2023

UDIN: 23236710BGWGFI3655



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Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur