



# GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)  
(CIN: L18101TZ2011PLC017586)

Date: 12.11.2020

To

BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 12<sup>th</sup> November 2020.


We hereby state that pursuant to Regulation 30 and 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today, 12<sup>th</sup> November, 2020 has inter-alia approved the following:

- i. Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2020.
- ii. Limited review report on the unaudited financial statements for the quarter and half year ended 30<sup>th</sup> September, 2020.

The unaudited financial results and limited review report for the quarter and half year ended 30<sup>th</sup> September 2020 are enclosed herewith. This extract of the Financials result will be available on the website of the company viz. [www.junctionfabrics.in](http://www.junctionfabrics.in) and on the stock exchange website [www.bseindia.com](http://www.bseindia.com)

Kindly take the same on your records

Thanking you,  
Yours faithfully,  
For Garment Mantra Lifestyle Limited

  
Prem Aggarwal  
Managing Director  
DIN: 02050297



**Registered & Admin Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.  
**Factory:** Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.  
**Tel No :** +91-0421 2231896, +91-0421 2357140  
**E-mail :** [accounts@junctionfabrics.in](mailto:accounts@junctionfabrics.in) **Website:** [www.garmentmantra.com](http://www.garmentmantra.com)



**GARMENT MANTRA LIFESTYLE LIMITED**


CIN: U18101TZ2011PLC017586

No.15, Murthys Plaza,Kariagounder Street,Khaderpet, Tirupur-641601.

**STATEMENT OF ASSETS AND LIABILITIES ( UNAUDITED) AS AT 30th SEPTEMBER 2020**

S.no	Particulars	As at 30th Sep, 2020	As at 31st March, 2020
		Unaudited (Amt in Lakhs)	Audited (Amt in Lakhs)
I	<b>EQUITY AND LIABILITIES</b>		
	<b>1.EQUITY</b>		
	(a) Equity Share capital	1,003.84	269.23
	(b) Reserves and Surplus	1,672.17	655.92
	(c) Money received against share warrants	-	842.13
	<b>Sub-Total-Share holders Fund</b>	<b>2,676.01</b>	<b>1,767.28</b>
	<b>2.Non-current Liabilities</b>		
	(a) Long term borrowings	339.89	268.01
	(b) Deferred tax liabilities (Net)	2.74	2.74
	<b>Sub-Total-Non-Current Liabilities</b>	<b>342.63</b>	<b>270.75</b>
	<b>3. Current Liabilities</b>		
	(a) Short Term Borrowings	1,508.94	1,379.35
	(b) Trade Payables		
	i) Creditors related to MSME	14.96	5.88
	ii) Others trade payable	814.46	1,222.45
	(c.) Other Current Liabilities	69.78	172.92
	(d) Short Term Provisions	185.22	134.88
	<b>Sub-Total-Current Liabilities</b>	<b>2,593.36</b>	<b>2,915.49</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>5,612.00</b>	<b>4,953.50</b>
II	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	326.09	332.05
	(b) Non Current Investments	35.10	35.10
	(c) Long term loans & Advance	48.05	48.85
	(d) Other non-current Assets	0.64	0.64
	<b>Sub-Total-Non-Current Assets</b>	<b>409.88</b>	<b>416.64</b>
	<b>CURRENT ASSETS</b>		
	(a) Inventories	2,816.90	2,573.94
	(b) Trade Receivables	1,762.66	1,804.45
	(c) Cash and Cash equivalents	14.75	38.54
	(d) Short term loans and advances	5.15	30.73
	(e) Other Current Assets	602.66	89.19
	<b>Sub-Total-Current Assets</b>	<b>5,202.12</b>	<b>4,536.86</b>
	<b>TOTAL ASSETS</b>	<b>5,612.00</b>	<b>4,953.50</b>

For Garment Mantra Lifestyle Limited

  
Prem Aggarwal  
Managing Director  
DIN No - 02050297



Place: Tirupur  
Date: 12-11-2020

**GARMENT MANTRA LIFESTYLE LIMITED**  
**CIN: U18101T2011PLC017586**  
**No.15, Murthys Plaza,Kariagounder Street,Khaderpet, Tirupur-641601.**  
**Unaudited Financials for the Quarter and Half Year ended 30th SEPTEMBER 2020**

S.no	Particulars	Un-audited Quarter Ended		Un-audited Half Year Ended		Audited Year
		Sept 30,2020 (Amt in Lakhs)	June 30, 2020 (Amt in Lakhs)	Sept 30,2020 (Amt in Lakhs)	Sept 30,2019 (Amt in Lakhs)	March 31,2020 (Amt in Lakhs)
<b>1</b>	<b>Income from Operations</b>					
	a.Net Income From Operation	2,358.05	1,504.10	3,862.15	4,041.60	9,355.51
	b.Other Income	5.38	4.90	10.28	2.96	6.00
	<b>Total Income From Operations</b>	<b>2,363.43</b>	<b>1,509.00</b>	<b>3,872.43</b>	<b>4,044.56</b>	<b>9,361.51</b>
<b>2</b>	<b>Expenditure</b>					
	a.Cost of materials Consumed	2,338.69	1,120.32	3,459.01	4,130.73	8,682.87
	b.Changes in inventories of finished goods, work-in-progress and Stock-In-trade	- 488.00	245.04	- 242.96	- 712.29	- 654.86
	c. Employees benefits expenses	42.86	35.08	77.94	91.52	117.05
	d. Finance Costs	42.58	32.86	75.44	81.72	172.77
	e. Depreciation	6.16	6.16	12.32	10.28	24.65
	f. Other Expenditure	262.99	26.54	289.53	323.96	688.89
	<b>Total Expenses</b>	<b>2,205.28</b>	<b>1,466.00</b>	<b>3,671.28</b>	<b>3,925.92</b>	<b>9,031.36</b>
<b>3</b>	<b>Profit from Operation before Exceptional Items and tax(1-2)</b>	<b>158.15</b>	<b>43.00</b>	<b>201.15</b>	<b>118.64</b>	<b>330.15</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax and exceptional items (3+4)</b>	<b>158.15</b>	<b>43.00</b>	<b>201.15</b>	<b>118.64</b>	<b>330.15</b>
<b>6</b>	<b>Tax Expenses</b>					
	Current Tax	50.29	-	50.29	-	98.27
	Deferred Tax	-	-	-	-	2.69
	<b>Excess/Shortfall provision for tax In P.Y</b>	-	-	-	-	2.08
<b>7</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>107.87</b>	<b>43.00</b>	<b>150.87</b>	<b>118.64</b>	<b>232.49</b>
<b>8</b>	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>107.87</b>	<b>43.00</b>	<b>150.87</b>	<b>118.64</b>	<b>232.49</b>
<b>9</b>	<b>Paid-up equity Share capital ( Face Value of the share Rs.10)</b>			<b>1,003.84</b>		<b>26922700</b>
<b>10</b>	<b>Reserve excluding Revaluation Reserves as per Balance sheet</b>			<b>1,654.41</b>		<b>65591516</b>
<b>11</b>	<b>Earning Per share (EPS)-in Rs.10/- each</b>					
	a. Basic and diluted EPS before Extraordinary items -In Rs.	1.76	1.07	2.46	4.41	8.64
	b. Basic and diluted EPS after Extraordinary items -In Rs.	1.76	1.07	2.46	4.41	8.64

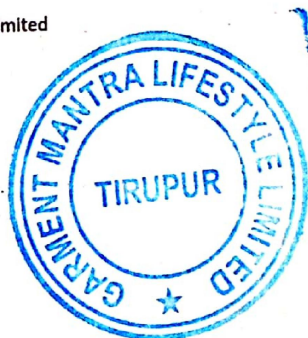
**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020.
- The unaudited financial results have been prepared in accordance with the Generally accepted accounting standrad as notified under section 133 of the Companies Act 2013 ("Act"), read there under and accounting principles generally accepted in India as amended from time to time.
- The above Financial Results are also available on our website <https://junctionfabrics.in/> and stock exchange website <https://www.bseindia.com/>
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:  
 Pending at the start of the half year ( As on April 1, 2020) : Nil  
 Received during the half year from April 1,2020 to September 30,2020 : Nil  
 Disposed during the half year from April 1,2020 to September 30,2020 : Nil  
 Pending as on September 30, 2020 : Nil
- The Company does not have seprate reportable segments as per the Accounting Standrad 17 on "Segment Reporting" notified under Companies (Accounting Standrad) Rules, 2014.
- Deffered Tax will be provide at the end of year.
- We would like to inform you that Bonus share issued by the Company in the ratio of 1:2 as per record date 01st April, 2020 and approved date 03rd April, 2020.
- We would like to inform you that warrant holders to whom the warrants allotted on 30.01.2020 on preferential basis, have exercised their rights of conversion of warrants into equivalent number of equity shares. Consequently, upon receipt of amount payable by warrant holders, the Board of Directors of the company as its meeting held on 28th July, 2020, has allotted 40 Lakhs Equity share of Rs. 10/ each at a premium of Rs. 30/- per share to the promoters and non promoters.
- We also like to inform you that the post allotment of Bonus and warrant convert into Equity Share, the paid up capital of the Company has increased to Rs. 100384050/-(Rupees Ten Crore Three Lakh Eighty Four Thousand Fifty only comprising of 10038405 Equity Share of Rs. 10/- each.

For Garment Mantra Lifestyle Limited

  
 Prem Aggarwal  
 Managing Director  
 DIN No - 02050297

Place: Tirupur  
 Date: 12-11-2020



**GARMENT MANTRA LIFESTYLE LIMITED**

CIN: U18101TZ2011PLC017586

No.15, Murthys Plaza, Kariagounder Street, Khaderpet, Tirupur-641601.

**STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. In Lakhs)

Particulars	For the half year ended 30.09.2020	For the year ended 31.03.2020
<b>Cash flow from operating activities</b>		
<b>Net Profit before Tax</b>	201.15	330.15
Discontinued operations	-	-
<b>Profit before income tax including discontinued operations</b>	201.15	330.15
<b>Adjustments for</b>		
Preliminary Expense Written Off	-	9.50
Depreciation and amortisation expense	12.32	24.65
Finance Cost	75.44	172.77
<b>Operating Profit before Working Capital Changes</b>	<u>288.91</u>	<u>537.07</u>
(Increase)/Decrease in trade receivables	41.79	-921.71
(Increase)/Decrease in inventories	-231.96	-817.33
Increase/ (Decrease) in trade payables	-398.90	679.37
Increase/(decrease) in other current liabilities	-103.14	71.64
Increase/(decrease) in short term borrowing	129.59	162.88
(Increase)/decrease in short term loan and advance	25.58	15.21
(Increase)/decrease in other current assets	-513.47	-20.38
(Increase)/decrease in short term provision	57.09	67.41
<b>Cash generated from operations</b>	<u>- 993.42</u>	<u>-762.91</u>
Less Income taxes paid	50.29	100.35
<b>Net cash inflow from operating activities</b>	<u>- 754.80</u>	<u>-326.19</u>
<b>Cash flows from investing activities</b>		
(Increase)/Decrease in Fixed Assets	-6.35	140.97
<b>Net cash used in investing activities</b>	<u>-6.35</u>	<u>-140.97</u>
<b>Cash flow from financing activities</b>		
Increase/(decrease) in Long Term Borrowings (Net)	71.89	-173.20
(Increase)/decrease in Long term loan, advance & deposit	0.80	-0.07
Interest Paid	-75.44	-172.77
Issue of Bonus Shares	-334.61	0.00
Increase in security premium	1,200.00	0.00
Share Warrant Convert into Equity Share	-842.13	0.00
Increase in Equity Share Capital	734.61	0.00
Issue of Share Warrants	0.00	842.13
<b>Net cash from financing activities</b>	<u>755.12</u>	<u>496.09</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>- 6.02</u>	<u>28.93</u>
<b>Cash and cash equivalents at the beginning of the year</b>	<u>38.53</u>	<u>9.60</u>
<b>Cash and cash equivalents at end of half year</b>	<u>32.51</u>	<u>38.53</u>

For Garment Mantra Lifestyle Limited

  
Prem Aggarwal  
Managing Director  
DIN No - 02050297



Place: Tirupur  
Date: 12-11-2020



Alphabets of Trust

**A BIYANI & CO**

CHARTERED ACCOUNTANT

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**INDEPENDENT LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2020, UNAUDITED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
(Formerly Known as Junction Fabrics and Apparels Limited)  
Tirupar

1. We have reviewed the accompanying Statement of Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited (“The Company”) for the second quarter ended and half year ended September 30, 2020 attached herewith,. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. (“Listing Regulations”), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Unit No.411, Gundecha Industrial Complex, Akruli Road,  
Next to Big Bazar, Off W. E Highway, Kandivali East Mumbai - 400101  
Email:- abiyanico@gmail.com and Mb No:- 8097456165



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**A BIYANI & CO**

**CHARTERED ACCOUNTANT**

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
A Biyani & Co.  
Chartered Accountants  
FRN- 140489W

CA. Ashutosh Biyani  
Partner  
M. No - 165017



Date - 12/11/2020  
Place - Mumbai

UDIN no- 20165017AAAABV6062