



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company
SEC/ F:21

Enriching Lives

May 25, 2021

(BSE Scrip Code – 500241)

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(NSE Symbol - KIRLOSBROS)

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please note the following;

Pursuant to the recommendation of Nomination and Remuneration Committee of the Company at its meeting held earlier today, the Board of Directors at its meeting held on May 25, 2021 has appointed Mr. Shrinivas V. Dempo (DIN 00043413), Mr. Shobhinder Duggal (DIN00039580) and Mrs. Ramni Nirula (DIN 00015330) as an Additional Director of the Company with effect from May 25, 2021 till the conclusion of the ensuing Annual General meeting of the Company.

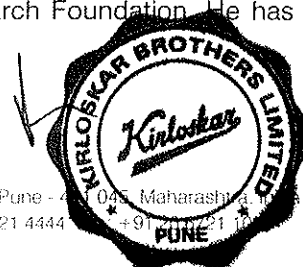
Mr. Shrinivas V. Dempo, Mr. Shobhinder Duggal and Mrs. Ramni Nirula fulfil the requirements under Section 149(6) and Regulation 17 of Listing Regulations, regarding appointment of an Independent Director; their appointment as an Independent Directors subject to necessary compliances, will be placed for the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

Brief profile of Mr. Shrinivas V. Dempo:

Mr. Shrinivas Dempo is Chairman of the Goa-based Dempo Group of Companies, which has diversified interests in industries such as calcined petroleum coke, shipbuilding, food processing, real estate and newspaper publishing. He has been Chairman of the western region of the largest industry lobby in India, the Confederation of Indian Industry. In 2013, Mr. Dempo was named honorary vice consul of Italy in Goa, India. He was appointed Chairman (Independent Director) of Automobile Corporation of Goa Ltd, a Tata Group Company.

Mr. Dempo has a long association with football, having patronized a premier football club. He was named among the 50 most influential people in Indian sports in the 2010 Sports Illustrated Power list as President and Chairman of Dempo Sports Club.

Mr. Dempo is on the Executive Council of Goa University, besides being associated with a number of non-governmental organizations performing yeoman service to society such as the Charles Correa Foundation as also the Goa Cancer Society whose president he is. He continues his multi-generational engagement with Goan society, which covers institutions and programmes of higher education, cultural enrichment, environmental conservation, sporting excellence and affirmative action, under the Dempo Charities Trust and Vasantao Dempo Education & Research Foundation. He has just been elected as the Vice President of AIMA on 12 March 2021.





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In his capacity as Chairman of the prominent petroleum coke manufacturing listed company, Goa Carbon Ltd, Dempo was honoured in the year 2014 with the Asia Pacific Outstanding Entrepreneurship Award India 2014 in recognition of his pursuit of responsible business practices by the Asia-wide organization, Enterprise Asia, dedicated to management development and ethical business.

Mr. Dempo earned his Bachelor's and Master's degrees from the University of Mumbai in 1990 and 1992 respectively. He later took a Master of Science degree in Industrial Administration & Finance from Carnegie Mellon University, Pittsburgh, Pennsylvania, USA in 1995 and in 2019 he was elected as a member on their Board of Trustees. In 2020 he received the Tepper Achievement Award, in recognition of his influential roles as Chairman and Managing Director of the Dempo Group and in professional associations and civic organizations in India.

Currently he is on the Board of Dempo Sports Club Private Limited, Dempo Shipbuilding And Engineering Private Limited, V.S.Dempo Holdings Private Limited, Goa Medical Research Private Limited, Automobile Corporation of Goa Limited, V.S. Dempo Mining Corporation Private Limited, Hindustan Foods Limited, Dempo Industries Private Limited, Goa Carbon Limited, West Coast Hotels Private Limited, Dempo Travels Private Limited, Marmagoa Shipping And Stevedoring Company Private Limited and is also acting as a designated partner in Esmeralda International Exports Limited LLP, Devashri Nirman LLP, Challengers Table Tennis Club LLP, Dempo Biz Nest LLP and as individual partner in Argent Trading LLP.

Mr. Dempo has rich and varied experience in industrial administration and his appointment will be in the best interest of the Company.

Mr. Dempo is not concerned or interested, directly or indirectly, financially or otherwise with any directors and or Key Managerial Personnel of the Company.

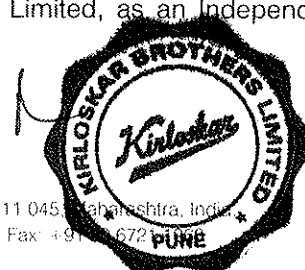
Brief Profile of Mr. Shobinder Duggal:

Mr. Shobinder Duggal is a bachelor's in economics (Hons.) from St. Stephens College, Delhi University and a member of Institute of Chartered Accountants of India. He has completed a programme for Executive Development from IMD Lausanne, Switzerland and done several International courses from Nestle training Centre, Switzerland and London Business School, UK.

Mr. Shobinder Duggal is a recipient of many prestigious awards, such as "Best CFO" of Large MNC by Business Today and Business World India, "Best CFO" of MNC by Dalal Street India, "Business World CFO" award recognised Nestle India for best financial performance for MNC, Large MNC.

He has about 35 years of work experience with the Nestle group in India and Switzerland. He was the CFO of South Asia Region for Nestle from May 2004 to February 2020 and has also handled procurement and IT/IS responsibilities. He was the Executive Director and CFO in Nestle India Limited and Board member in Nestle Lanka PLC. Before becoming the CFO, Mr. Duggal has handled various responsibilities including Financial Planning; Direct Taxes; Consolidation & Reporting to the Group and for India entity; Assisting on Investor Relations; Insurance; Controlling; Costing; Overseeing the Treasury function; Payroll; Fixed Assets Management; Operational & Financial audits; Due diligence audit etc. He led an international team for the due diligence of a major acquisition in India.

Currently, Mr. Duggal is on the Board of SBI Life Insurance Company Limited, as an Independent Director.





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Mr. Duggal has more than 36 years rich experience in procurement, IT/IS field and also in the Finance fraternity as well and his appointment will be in the best interest of the Company.

Mr. Duggal is not concerned or interested, directly or indirectly, financially or otherwise with any directors and or Key Managerial Personnel of the Company.

Brief Profile of Mrs. Ramni Nirula:

Ms. Ramni Nirula, retired as Senior General Manager of ICICI Bank Limited. She has more than 4 decades of experience in the financial services sector, beginning her career with the erstwhile ICICI Limited in the project appraisal division. Since then she has held various leadership positions in areas of Project Financing, Strategy, Planning & Resources and Corporate Banking. She was part of the top management team instrumental in transforming ICICI Bank from a term lending institution into a technology led diversified financial services group with a strong presence in India's retail financial services market. She was also part of the top-level task force, which successfully planned and implemented ICICI Bank's entry in the Rural Banking, Microfinance & Agriculture Business group, identified by the Bank as a key thrust area. Ms. Nirula also held key position as Managing Director & CEO of ICICI Securities Limited, the Investment Banking arm of ICICI Bank Limited. She also headed the Corporate Banking Group for ICICI Bank. In addition, she was also responsible for setting up the Government Banking / Corporate Agri Group based out of New Delhi within the bank.

Ms. Nirula helped to set up / take forward I-Banks' CSR initiative through the ICICI Foundation set up with a focus on delivery of primary health, primary education and access to finance.

Ms. Nirula has been a member of the Board of many ICICI group and associate companies i.e. ICICI Securities Limited, ICICI Direct and 3i Infotech. Additionally, she has been a member of Board of leading companies in India.

Ms. Nirula has also been on the Board of non-corporates like a leading residential school for girls, a Micro Finance Institution in India and Advisory Council Member of ICICI Knowledge Park Trust. In addition to the Corporate Boards, Ms. Nirula was on the India Advisory Board of a Boston based global PE fund for advising on investment opportunities in India and supporting investee companies in their biz growth.

Ms. Nirula holds a Bachelor's Degree in Economic and a Master's degree in Business Administration from Delhi University.

Currently Ms. Nirula is on the Boards of DCM Shriram Limited, P.I. Industries Limited, HEG Limited, Usha Martin Limited.

Ms. Ramni Nirula is not concerned or interested, directly or indirectly, financially or otherwise with any directors and or Key Managerial Personnel of the Company.

Ms. Nirula has rich experience in the areas like Project Financing, Strategy, Planning and Resources and Corporate Banking and her appointment will be in the best interest of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED


Raghunath Apte
Company Secretary

