

November 07, 2022

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Subject: Outcome of the Board meeting – announcement under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We would like to inform you that the Board of Directors at its meeting held today i.e., November 07, 2022 which commenced at 2.35 pm (IST) and concluded at 7.00 pm (IST) have pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, approved the unaudited financial results of the Company for the quarter and half year ended on September 30, 2022 along with the Limited Review Report (LRR) issued by the Statutory Auditors of the Company. Copies of the same are enclosed herewith.

The above announcements are also being made available on the website of our Company at www.sansera.in.

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited



Rajesh Kumar Modi
Company Secretary and Compliance Officer
M.No. F5176

Encls: a/a

SANSERA ENGINEERING LIMITED

(Formerly Sansera Engineering Pvt Ltd)

Reg Off: No. 143/A, Jigani Link Road, Bangalore-560 105, India, Tel: +91 80-27839081/82/83. Fax: +91 80-27839309

E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sansera Engineering Limited** ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh

Monisha Parikh
(Partner)
(Membership No. 47840)
(UDIN:22047840BCHTPN9785)

Place: Bengaluru
Date: November 07, 2022

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	5,766.30	4,746.13	4,796.84	10,512.43	8,146.96	17,450.04
	(b) Other Income	28.73	24.35	22.71	53.08	73.46	170.87
	Total Income	5,795.03	4,770.48	4,819.55	10,565.51	8,220.42	17,620.91
2	Expenses						
	(a) Cost of materials consumed	2,840.89	2,229.74	2,181.74	5,070.63	3,771.37	7,765.42
	(b) Changes in inventories of finished goods and work-in-progress	(161.90)	(291.24)	(142.95)	(453.14)	(355.29)	(206.11)
	(c) Conversion charges	191.11	183.46	164.88	374.57	281.77	610.17
	(d) Consumption of stores and spares	510.70	423.48	396.53	934.18	700.24	1,508.66
	(e) Power and fuel	222.10	225.33	199.66	447.43	373.37	777.62
	(f) Employee benefits expense	664.90	643.21	557.73	1,308.11	1,068.07	2,256.28
	(g) Finance costs	119.07	110.27	95.98	229.34	194.77	440.39
	(h) Depreciation and amortisation expenses	278.19	265.98	248.39	544.17	488.61	1,034.61
	(i) Other expenses	529.58	502.36	443.32	1,031.94	802.09	1,718.78
	Total Expenses	5,194.64	4,292.59	4,145.28	9,487.23	7,325.00	15,905.82
3	Profit before tax (1-2)	600.39	477.89	674.27	1,078.28	895.42	1,715.09
4	Tax expense:						
	(a) Current tax	209.38	114.36	171.42	323.74	237.27	409.92
	(b) Deferred tax	(57.74)	7.50	(3.98)	(50.24)	(14.29)	23.60
	Total tax expense	151.64	121.86	167.44	273.50	222.98	433.52
5	Profit for the period (3-4)	448.75	356.03	506.83	804.78	672.44	1,281.57
6	Other Comprehensive Income/(Loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
	(i) Re-measurement of the net defined benefit liability	(11.72)	(20.23)	2.81	(31.95)	(0.27)	25.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.95	5.09	(0.70)	8.04	0.07	(6.49)
	Other Comprehensive Income/(Loss) for the period, net of income tax	(8.77)	(15.14)	2.11	(23.91)	(0.20)	19.29
7	Total Comprehensive Income for the period (5+6)	439.98	340.89	508.94	780.87	672.24	1,300.86
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	105.80	105.26	102.76	105.80	102.76	104.31
9	Reserves (excluding Revaluation Reserve)						10,232.36
10	Earnings per share (EPS) (face value of Rs. 2 each)*						
	(i) Basic (in Rs.)	8.53	6.80	9.86	15.33	13.09	24.82
	(ii) Diluted (in Rs.)	8.34	6.62	9.47	14.96	12.56	23.93

* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2022 are not annualised



Notes to the Standalone Unaudited Financial Results for the Quarter and Six months Ended 30 September 2022

- 1 The standalone unaudited financial results of Sansera Engineering Limited (the "Company") for the quarter and six months ended 30 September 2022 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7 November 2022. The statutory auditors have carried out limited review of the results for the quarter and six months ended 30 September 2022 and have issued an unmodified review report.
- 3 The Company operates in only one operating segment, namely manufacture of precision-engineered components.
- 4 The Code on Social Security, 2020 ("Code") which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The Standalone Statement of Assets and Liabilities as at 30 September 2022 and the Standalone Statement of Cash Flows for the six months ended 30 September 2022 are provided as annexures to this statement.
- 6 The Investors can visit the Company's website www.sansera.in for updated information.



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "F R Singhvi".

F R Singhvi
Joint Managing Director
DIN: 00233146

Date: 7 November 2022
Place: Bengaluru



Standalone Statement of Assets and Liabilities as at 30 September 2022

(Rs. in Millions)

	Particulars	As at	As at
		30 September 2022	31 March 2022
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	10,822.43	10,265.53
(b)	Capital work-in-progress	1,239.32	1,080.64
(c)	Intangible assets	9.93	10.57
(d)	Right-of-use assets	303.78	327.09
(e)	Financial assets		
	Investments	980.04	980.04
	Loans	25.82	12.67
	Other financial assets	147.93	137.51
(f)	Current tax assets (Net)	10.19	10.19
(g)	Other non-current assets	148.07	167.30
	Total Non-current assets	13,637.51	12,991.54
2	Current assets		
(a)	Inventories	3,079.58	2,346.31
(b)	Financial assets		
	Investments	7.16	5.97
	Trade receivables	4,128.52	3,871.69
	Cash and cash equivalents	191.79	273.32
	Bank balances other than cash and cash equivalents	141.93	112.47
	Loans	14.72	23.78
	Other financial assets	229.88	180.81
(c)	Other current assets	237.34	318.45
	Total Current assets	8,030.92	7,132.80
	Total Assets	21,718.43	20,124.34
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	105.80	104.51
(b)	Other Equity	10,987.63	10,232.36
	Total Equity	11,093.43	10,336.67
	Liabilities		
2	Non-current liabilities		
(a)	Financial liabilities		
	Borrowings	2,135.75	2,267.00
	Lease liabilities	269.43	291.80
(b)	Provisions	39.11	55.01
(c)	Deferred tax liabilities (Net)	557.13	615.00
(d)	Other non-current liabilities	505.52	509.82
	Total Non-current liabilities	3,506.94	3,738.63
3	Current liabilities		
(a)	Financial liabilities		
	Borrowings	3,716.24	3,427.24
	Lease liabilities	43.30	40.37
	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	126.68	81.84
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,576.24	2,091.30
	Others financial liabilities	225.18	119.94
(b)	Other current liabilities	254.01	173.73
(c)	Provisions	49.72	106.42
(d)	Current tax liabilities (Net)	126.69	3.20
	Total Current liabilities	7,118.06	6,049.04
	Total Equity and liabilities	21,718.43	20,124.34



Standalone Statement of Cash Flows for the six months ended 30 September 2022

(Rs. in Millions)

	Particulars	For the period ended	
		30 September 2022	30 September 2021
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit before tax	1,078.28	895.42
	Adjustments to reconcile profit before tax to net cash flow:		
	Depreciation and amortisation expenses	544.17	488.61
	Income from government grants	(27.35)	(24.58)
	Adjustment for rental concession	-	(0.48)
	Interest Income	(5.92)	(7.53)
	Fair value gain on financial instruments at fair value profit or loss	(1.19)	(0.39)
	Gain on disposal of property, plant and equipment, net and Capital work-in-progress	(5.66)	0.03
	Unrealised foreign exchange (gain)/loss, net	9.15	19.16
	Employee stock compensation expense	36.49	21.50
	Finance costs	229.34	194.77
	Gain or loss on derecognition of lease	-	(1.02)
	Operating cash flows before changes in operating assets and liabilities	1,857.31	1585.49
	Changes in operating assets and liabilities:		
	Decrease/(increase) in trade receivables	(251.49)	(356.98)
	Decrease/(increase) in other financial assets and other assets	30.76	(79.34)
	Decrease/(increase) in inventories	(733.27)	(654.74)
	Increase/(decrease) in trade payables	528.05	339.12
	Increase/(decrease) in other liabilities, provisions and financial liabilities	(25.93)	(18.20)
	Cash generated from operations	1,405.43	815.35
	Income taxes paid, net	(204.84)	(190.43)
	Net cash generated from operating activities	1,200.59	624.92
B	Cash flows from investing activities		
	Payments for property, plant and equipment	(1,146.51)	(1,113.96)
	Purchase of intangible assets	(1.55)	(3.07)
	Proceeds from disposal of property, plant and equipment	4.66	(0.37)
	Proceeds from disposal of Capital work-in-progress	17.94	-
	Proceeds on redemption of investments in subsidiaries	-	101.60
	Interest received	5.92	7.53
	Movement in fixed deposits, net	(27.16)	(28.77)
	Net cash used in investing activities	(1,146.70)	(1037.04)
C	Cash flows from financing activities		
	Proceeds/(repayment) of non-current borrowings:		
	Proceeds	486.74	322.24
	Repayment	(659.52)	(494.19)
	Proceeds/(repayments) of current borrowings, net	349.88	1021.99
	Interest paid	(228.73)	(201.58)
	Payment of principal portion of lease liabilities	(19.07)	(10.11)
	Dividend payment	(105.26)	-
	Proceeds from cross charges of ESOP expenses to Subsidiary	1.26	-
	Proceeds from issue of equity share capital	43.40	-
	Net cash (used in)/generated from financing activities	(131.30)	638.35
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(77.41)	226.23
	Cash and cash equivalents at the beginning of the period	273.32	116.73
	Effects of exchange gain on restatement of foreign currency cash and cash equivalents	(4.12)	10.72
	Cash and cash equivalents at the end of the period	191.79	353.68
	For the purpose of statement of cash flows, cash and cash equivalents comprise the following:		
	Cash on hand	2.17	0.61
	Balance with banks - on current accounts	189.62	353.07
	Cash and cash equivalents at the end of the period	191.79	353.68



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sansera Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Sansera Engineering Limited, the Parent
 - b) Fitwel Tools and Forgings Private Limited, a subsidiary
 - c) Sansera Engineering Pvt. Ltd., Mauritius, a subsidiary and
 - d) Sansera Sweden AB, a step-down subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs.1,405.28 million as at September 30, 2022, total revenues of Rs.274.23 million and Rs.606.55 million for the quarter and six months ended September 30, 2022, respectively, total net loss after tax of Rs.11.06 million and Rs.36.63 million for the quarter and six months ended September 30, 2022, respectively, and total comprehensive loss of Rs.11.06 million and Rs.36.63 million for the quarter and six months ended September 30, 2022, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the financial information of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total assets of Rs.764.62 million as at September 30, 2022, total revenues of Rs. Nil for the quarter and six months ended September 30, 2022, total net profit/(loss) after tax of Rs.0.65 million and (Rs.0.23 million) for the quarter and six months ended September 30, 2022, respectively, and total comprehensive income/(loss) of Rs.0.65 million and (Rs.0.23 million) for the quarter and six months ended September 30, 2022, respectively, and net cash outflows of Rs.0.91 for the six months ended September 30, 2022, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 0080725)



Monisha Parikh

Monisha Parikh
Partner

(Membership No.47840)
(UDIN: 22047840BCHTTE4461)

Place: Bengaluru
Date: November 07, 2022

SANSERA ENGINEERING LIMITED

CIN: L24103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	6,337.08	5,307.43	5,397.39	11,644.51	9,292.74	19,890.32
	(b) Other Income	24.83	21.82	20.76	46.65	76.41	154.93
	Total Income	6,361.91	5,329.25	5,418.15	11,691.16	9,369.15	20,045.25
2	Expenses						
	(a) Cost of materials consumed	3,063.72	2,487.37	2,432.66	5,551.09	4,288.02	8,871.08
	(b) Changes in inventories of finished goods and work-in-progress	(154.92)	(326.44)	(113.84)	(481.36)	(371.99)	(230.08)
	(c) Conversion charges	207.65	193.70	176.87	400.95	306.15	650.14
	(d) Consumption of stores and spares	554.80	466.02	441.41	1,021.72	791.28	1,691.54
	(e) Power and fuel	268.55	263.41	232.89	531.96	436.43	913.17
	(f) Employee benefits expense	767.59	774.36	675.23	1,541.93	1,309.75	2,773.58
	(g) Finance costs	143.71	136.65	112.67	280.36	228.92	510.13
	(h) Depreciation and amortisation expenses	515.29	307.23	287.67	622.52	562.98	1,197.03
	(i) Other expenses	568.06	548.40	485.40	1,116.46	877.48	1,884.98
	Total Expenses	5,734.45	4,851.20	4,730.96	10,585.65	8,429.02	15,361.57
3	Profit before tax (1-2)	627.46	478.05	687.19	1,105.51	940.13	1,783.68
4	Tax expense:						
	(a) Current tax	217.40	124.33	173.41	341.73	248.79	427.85
	(b) Current tax relating to prior year	-	-	-	-	-	7.65
	(c) Deferred tax	(58.68)	5.89	(3.85)	(32.79)	(14.96)	29.29
	Total tax expense	158.72	130.22	169.56	288.94	233.83	464.79
5	Profit for the period (3-1)	468.74	347.83	517.63	816.57	706.30	1,318.89
6	Other Comprehensive Income/(Loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
	(i) Re-measurement of the net defined benefit liability	(12.39)	(19.23)	3.33	(31.62)	(1.08)	25.64
	(ii) Income tax relating to items that will not be reclassified to profit/(Loss)	3.14	4.81	(0.44)	7.95	0.30	(6.45)
	Other Comprehensive Income/(Loss) not to be reclassified subsequently to profit or loss	(9.25)	(14.42)	2.49	(23.67)	(0.78)	19.19
	<i>Items that will be reclassified subsequently to profit or loss</i>						
	(i) Exchange differences on translation of foreign operations	(14.03)	(8.68)	(10.06)	(22.71)	(33.09)	(45.14)
	(ii) Income tax relating to items that will be reclassified to profit/(loss)	3.54	2.18	2.33	5.72	8.33	11.36
	Other Comprehensive Income/(Loss) to be reclassified subsequently to profit or loss	(10.49)	(6.50)	(7.73)	(16.99)	(24.76)	(33.78)
	Other Comprehensive Income/(Loss) for the period, net of income tax	(19.74)	(20.92)	(5.04)	(40.66)	(25.54)	(14.59)
	Total Comprehensive Income for the period (5+6)	449.00	326.91	512.59	775.91	680.76	1,304.30
	Profit attributable to:						
	Owners of the Company	459.01	341.12	510.90	806.13	697.57	1,304.52
	Non-controlling interests	9.73	6.71	6.73	16.44	8.73	14.37
	Total profit for the period	468.74	347.83	517.63	816.57	706.30	1,318.89
	Other Comprehensive Income attributable to:						
	Owners of the Company	(19.59)	(21.14)	(5.16)	(40.73)	(25.57)	(14.56)
	Non-controlling interests	(0.15)	0.22	0.12	0.07	(0.17)	(0.03)
	Total Other Comprehensive Income	(19.74)	(20.92)	(5.04)	(40.66)	(25.54)	(14.59)
	Total Comprehensive Income attributable to:						
	Owners of the Company	439.42	319.98	505.74	759.40	672.20	1,289.96
	Non-controlling interests	9.58	6.93	6.85	15.51	8.56	14.34
	Total Comprehensive Income	449.00	326.91	512.59	775.91	680.76	1,304.30
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	105.80	105.26	102.76	105.80	102.76	104.31
9	Reserves (excluding Revaluation Reserve)						
10	Earnings per share (EPS) (face value of Rs. 2 each)*						
	(i) Basic (in Rs.)	8.72	6.52	9.94	13.74	13.58	25.27
	(ii) Diluted (in Rs.)	8.52	6.34	9.55	14.88	13.03	24.36

* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2022 are not annualised



Notes to the Consolidated Unaudited Financial Results for the Quarter and Six months Ended 30 September 2022

- 1 The consolidated unaudited financial results of Sansera Engineering Limited (the "Company" or "Parent Company") and its subsidiaries ("the Group"), for the quarter and six months ended 30 September 2022 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above consolidated unaudited financial results of the Group were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7 November 2022. The statutory auditors have carried out limited review of the results for the quarter and six months ended 30 September 2022 and have issued an unmodified review report.
- 3 The Group operates in only one operating segment, namely manufacture of precision-engineered components.
- 4 The Code on Social Security, 2020 ("Code") which would impact the contributions by the Company and its Indian subsidiary towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The Consolidated Statement of Assets and Liabilities as at 30 September 2022 and the Consolidated Statement of Cash Flows for the six months ended 30 September 2022 are provided as annexures to this statement.
- 6 The Investors can visit the Company's website www.sansera.in for updated information.



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "F R Singtvi".

F R Singtvi
Joint Managing Director
DIN: 00233116

Date: 7 November 2022
Place: Bengaluru



Consolidated Statement of Assets and Liabilities as at 30 September 2022

(Rs. in Millions)

	Particulars	As at	As at
		30 September 2022	31 March 2022
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	11,672.89	11,040.79
(b)	Capital work-in-progress	1,359.54	1,224.25
(c)	Goodwill	331.23	352.25
(d)	Intangible assets	19.11	23.96
(e)	Right-of-use assets	866.72	977.27
(f)	Financial assets		
	Investments	104.93	104.93
	Loans	28.87	15.72
	Other financial assets	282.70	287.95
(g)	Current tax assets (Net)	28.30	28.30
(h)	Other non-current assets	184.14	209.33
	Total Non-current assets	14,878.43	14,264.75
2	Current assets		
(a)	Inventories	3,533.57	2,776.03
(b)	Financial assets		
	Investments	7.16	5.97
	Trade receivables	4,374.88	4,085.64
	Cash and cash equivalents	279.40	383.44
	Bank balances other than cash and cash equivalents	151.71	119.84
	Loans	16.72	25.15
	Other financial assets	238.98	201.69
(c)	Other current assets	275.65	347.18
	Total Current assets	8,878.07	7,944.94
	Total Assets	23,756.50	22,209.69
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	105.80	104.31
(b)	Other Equity	10,863.30	10,129.51
	Total equity attributable to owners of the company	10,969.10	10,233.82
(c)	Non-controlling interests	135.85	119.34
	Total Equity	11,104.95	10,353.16
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
	Borrowings	2,212.28	2,335.04
	Lease liabilities	811.53	910.63
(b)	Provisions	67.78	82.23
(c)	Deferred tax liabilities (net)	575.95	641.93
(d)	Other non-current liabilities	505.52	509.82
	Total Non-current liabilities	4,173.06	4,479.65
3	Current liabilities		
(a)	Financial liabilities		
	Borrowings	4,468.67	4,116.40
	Lease liabilities	94.77	102.51
	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	96.78	77.54
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,109.32	2,575.43
	Others financial liabilities	226.85	121.83
(b)	Other current liabilities	299.82	263.54
(c)	Provisions	53.50	111.14
(d)	Current tax liabilities (net)	128.78	8.48
	Total Current liabilities	8,478.49	7,376.87
	Total Equity and Liabilities	23,756.50	22,209.69



Consolidated Statement of Cash Flows for the six months ended 30 September 2022

(Rs. in Millions)

Particulars	For the period ended	
	30 September 2022	30 September 2021
	Unaudited	Unaudited
A Cash flows from operating activities		
Profit before tax	1,105.51	940.13
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	622.52	562.98
Income from government grants	(27.35)	(27.35)
Adjustment for rental concession and derecognition of lease	-	(1.47)
Interest income	(8.09)	(7.73)
Fair value gain on financial instruments at fair value through profit or loss	(1.19)	(0.39)
Gain/(loss) on disposal of property, plant and equipments, net	(3.88)	1.47
Unrealised foreign exchange (gain)/loss, net	21.75	38.07
Employee stock compensation expense	37.75	21.50
Finance costs	280.36	228.92
Operating cash flows before changes in operating assets and liabilities	2,027.38	1,756.13
Changes in operating assets and liabilities:		
Decrease/(increase) in trade receivables	(283.90)	(388.86)
Decrease/(increase) in other financial assets and other assets	51.55	(122.03)
Decrease/(increase) in inventories	(757.54)	(690.88)
Increase/(decrease) in trade payables	551.40	328.80
Increase/(decrease) in other liabilities, provisions and financial liabilities	(69.09)	27.52
Cash generated from operations	1,519.80	910.68
Income taxes paid, net	(220.95)	(201.97)
Net cash generated from operating activities	1,298.85	708.71
B Cash flows from investing activities		
Payments for property, plant and equipment	(1,266.42)	(1,235.27)
Purchase of intangible assets	(1.55)	(3.07)
Proceeds from disposal of property, plant and equipment	4.66	(0.34)
Receipt of government grant	-	2.77
Interest received	8.09	7.73
Movement in fixed deposits, net	(27.16)	(27.52)
Net cash used in investing activities	(1,282.38)	(1,255.70)
C Cash flows from financing activities		
Proceeds/(repayments) of non-current borrowings:		
Proceeds	516.83	322.24
Repayments	(683.02)	(515.59)
Proceeds/(repayments) of current borrowings, net	448.80	1,114.16
Interest paid	(279.40)	(235.73)
Payment of principal portion of lease liabilities	(38.72)	(31.41)
Dividend payment	(105.26)	-
Proceeds from issue of equity share capital	43.40	-
Net cash (used in)/generated from financing activities	(97.37)	653.67
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(80.90)	106.68
Cash and cash equivalents at the beginning of the period	383.44	365.00
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(23.14)	(22.87)
Cash and cash equivalents at the end of the period (refer below)	279.40	448.81
For the purpose of statement of cash flows, cash and cash equivalents comprise the following:		
Cash on hand	2.19	0.64
Balances with banks - on current accounts	277.21	448.17
Cash and cash equivalents at the end of the period	279.40	448.81

