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Website : <http://www.mgf ltd.com>  
E-mail : [mgf ltd@hotmail.com](mailto:mgf ltd@hotmail.com)  
CIN No : L74899DL1930PLC000208  
GSTIN : 07AAACT2356D2ZN

# THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,  
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

July 13,2020

The Secretary,  
Bombay Stock Exchange Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051

**Scrip Code: 501343**

**Scrip Code: Motogenfin**

Dear Sir, **Re: Details of Related Party Transactions under Regulation 23(9) of SEBI(LODR)(Amendments) Regulations,2018 for the year ended March 31,2020**

In compliance of Regulation 23(9) of SEBI(LODR)( Amendments) Regulations,2018, we enclose herewith details of Related Party Transactions on a consolidated basis based on the Consolidated Financial Statement for the year ended March 31,2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For THE MOTOR & GENERAL FINANCE LIMITED

  
(M.K. MADAN)  
VP & CS & COMPLIANCE OFFICER  
ENCL: AS ABOVE.



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## DISCLOSURE ON RELATED PARTY TRANSACTIONS

(In pursuance of Regulation 23(9) of SEBI (LODR) amendments) Regulations,2018 read with Related Party Disclosure under INDAS-24


**Disclosure on Related Party Transactions in pursuance of Regulation 23(9) of SEBI(LODR) (Amendments) Regulations,2018 read with Related Party Disclosure under IND-AS-24.**

Name of Related Parties and nature of Relationships

i) Under Common Control	Bahubali Services Private Limited MGF Estates Private Limited Ram Prakash & Co Private Limited Grosvenor Estates Private Limited Gee Gee Holdings Private Limited Associated Traders & Engineers Private Limited MGF Securities Private Limited Cards Services India Private Limited
ii) Key Managerial Personnel(KMP) under IND-AS 24	Sh. Rajiv Gupta(Chairman & Managing Director & Chief Executive Officer) Smt. Arti Gupta(Joint Managing Director) Sh. Arun Mitter(Executive Director) Sh. Bharat Kumar (Non Executive Independent Director) Sh. Onkar Nath Aggarwal(Non Executive Independent Director) Sh. Karun Pratap Hoon (Non Executive Independent Director) *Sh. Abhiram Seth, (Non Executive Independent Director upto October 10,2019) Sh. M.K. Madan(VP,CS, & Compliance Officer & Chief Financial Officer)
iii) Associate Companies	India Lease Development Limited Jayabharat Credit Limited
iv) Enterprises over which KMP are able to exercise significant influence	NIL
v) Post employee benefit plan for the benefited employees	The Motor & General Finance Limited Staff Provident Fund Trust.

\* Sh. Abhiram Seth, Independent Director resigned on October 10,2019

For THE MOTOR & GENERAL FINANCE LIMITED

  
(M.K. MADAN)  
VP,CS & COMPLIANCE OFFICER



**THE MOTOR & GENERAL FINANCE LIMITED**

CIN NO. L74899DL1930PLC000208

B. Details of transactions with related parties for the year ended 31.03.2020 read with disclosure under INDAS-24

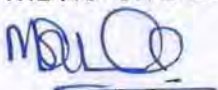
Transactions carried out with related parties referred below are in the ordinary course of business and are on an arm's length basis

(All amounts in ₹ unless stated otherwise)

NATURE OF TRANSACTION	31st March, 2020	31st March, 2019
<b>Nature of Transaction :</b>		
Advance Received during the year		
Under Common Control		
Ram Prakash & Co Private Limited	2,60,81,000	1,58,00,000
	<b>2,60,81,000</b>	<b>1,58,00,000</b>
Advance Received earlier Repaid during the year		
Under Common Control		
Ram Prakash & Co Private Limited	1,06,81,000	2,97,52,500
	<b>1,06,81,000</b>	<b>2,97,52,500</b>
Advances Received outstanding balance as on the year end		
Under Common Control		
Ram Prakash & Co Private Limited	25,72,00,000	24,18,00,000
	<b>25,72,00,000</b>	<b>24,18,00,000</b>
Directors Sitting Fees to Independent Directors		
Shri Bharat Kumar	30,000	35,000
Shri O.N. Aggarwal	25,000	25,000
Shri Karun Pratap Hoon	30,000	30,000
Shri Abhiram Seth *	-	25,000
	<b>85,000</b>	<b>1,15,000</b>
Defined Benefit Obligation for Compensated Absences for Key Managerial Personnel		
Shri M. K. Madan	1,26,000	1,26,000
	<b>1,26,000</b>	<b>1,26,000</b>
Defined Benefit Obligation for Gratuity Benefit for Key Managerial Personnel		
Shri Rajiv Gupta	20,00,000	20,00,000
Smt. Arti Gupta	13,84,615	12,69,231
Shri Arun Mitter	17,37,001	15,81,779
Shri M. K. Madan	11,99,423	11,63,077
	<b>63,21,039</b>	<b>60,14,087</b>
Post employee benefit plan for the benefitted employees		
The Motor & General Finance Limited Staff Provident Fund Trust	17,79,750	17,79,750
Remuneration		
Key Managerial Personnel		
Shri Rajiv Gupta	31,26,669	30,60,457
Smt. Arti Gupta	28,80,186	27,78,389
Shri Arun Mitter	32,08,800	32,08,800
Shri M. K. Madan	16,15,896	16,03,408
	<b>1,08,31,551</b>	<b>1,06,51,054</b>

\* Shri Abhiram Seth resigned on 10-10-2019

For THE MOTOR & GENERAL FINANCE LIMITED



(M.K.MADAN)

VP & CS & COMPLIANCE OFFICER