

October 16, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment
NSE - Symbol - GODREJPROP

Sub: - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This refers to our letter dated March 01, 2021, containing the Press Release titled “*Godrej Properties emerges as the highest bidder for two adjacent plots in Navi Mumbai*” informing about the Company’s intent to purchase two plots in Sanpada, Navi Mumbai from the City and Industrial Development Corporation of Maharashtra Limited (“CIDCO”) through the e-auctioning process.

In this connection, we have to inform you that CIDCO by letter dated October 11, 2023 (received on October 16, 2023) has issued an order to cancel the allotment of the above two plots, situated at Sanpada, Navi Mumbai. We believe that the cancellation is on untenable grounds and in contravention to the order dated May 03, 2023 passed by Hon’ble High Court of Judicature at Bombay in Writ Petition No. 2475 of 2021 titled Godrej Properties Ltd. vs. State of Maharashtra (“**Cancellation Order**”).

There is no material impact of the aforesaid cancellation on the financial, operations or other activities of the Company, however, the Company has challenged the Cancellation Order by filing a Writ Petition before the Hon’ble High Court of Judicature at Bombay. Based on the Company’s assessment and prevailing law, the Company reasonably expects a favourable outcome given the current legal position.

Please take note of the same.

Thanking you,
Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

