

Date – 3rd January, 2024

To, BSE Limited (“BSE”), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 543399	To, National Stock Exchange of India Limited (“NSE”), “Exchange Plaza”, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: TARSONS
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Subject: Intimation of Credit Rating

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the rating assessment undertaken by CARE, the rating for the bank loan facilities availed by the Company has been reaffirmed/assigned vide their press release dated January 02, 2024.

The summary of the instrument-wise rating are as follows:

Facilities/Instruments	Amount (₹ crores)	Rating	Rating Action
Long term bank facilities	398.68 (Enhanced from 180.56)	CARE A+ (RWD)	Placed on Rating Watch with Developing Implications
Long-term/ Short-term bank facilities	50.00	CARE A+ / CARE A1+ (RWD)	Assigned
Long-term/ Short-term bank facilities	15.00	CARE A+ / CARE A1+ (RWD)	Placed on Rating Watch with Developing Implications
Short-term bank facilities	29.00	CARE A1+ (RWD)	Assigned
Short-term bank facilities	10.00	CARE A1+ (RWD)	Placed on Rating Watch with Developing Implications

This intimation will also be hosted on the website of the Company at www.tarsons.com

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For Tarsons Products Limited

Santosh Kumar Agarwal
Company Secretary & Chief Financial Officer