

MINES LIMITED

(CIN: L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel .: +91 80 45384000 Fax: +91 80 45384001 Email: info@deccangoldmines.com Website: www.deccangoldmines.com

September 8, 2023

Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

(BSE Scrip Code: 512068)

Dear Sir

Sub: Update on Company operations - Impleadment Application (No. 50253 of 2023) filed by our wholly-owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) in SLP (Civil) No. 15692 of 2022 before the Hon'ble Supreme Court:

The matter came up for hearing on September 5, 2023. Our Legal Counsel pressed DESPL's Impleadment Application and the Court allowed our application. It may be noted that this will enable DESPL to formally place its submissions before the Hon'ble Supreme Court. Further, the Court directed that the matter be taken up on a non-miscellaneous day for detailed hearing and as per the website of the Supreme Court, the matter is to be tentatively listed on October 17, 2023. We are keeping a close watch on the developments and will take appropriate action in consultation with our Legal Counsel.

By way of background, shareholders may note that in order to protect its interests and to state its case / merits, DESPL filed an Impleadment Application (No. 50253 of 2023) in SLP (Civil) No 15692 of 2022 before the Hon'ble Supreme Court in State of Karnataka and Another (Petitioner) Vs. Indocil Silicons Pvt., Ltd., and Another (*In re*: Indocil).

DESPL's two Writ Petitions - (i) WP No. 17018/2021 regarding its Ganajur Mining Lease (ML) Application (WP No) and (ii) WP No 12867/2022 regarding its North Hutti Block Prospecting Licence (PL) applications are pending before the Hon'ble High Court of Karnataka.

On January 5, 2023 the Hon'ble High Court had directed that the next date of hearing on DESPL's Writ Petitions will be fixed after the decision of the Hon'ble Supreme Court in re: Indocil.

It may be noted that the Hon'ble High Court of Karnataka had passed a Judgment dated May 27, 2022 in re: Indocil (in a matter substantially identical to that of DESPL's two Writ Petitions). It is against this Judgment that the Government of Karnataka has gone on appeal before the Hon'ble Supreme Court vide its SLP (Civil) No 15692 of 2022.

For more details, shareholders are encouraged to refer to our earlier market updates.

We shall update our shareholders of further developments in this regard.

Yours truly

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Subramaniam S.

Company Secretary & Compliance Officer

ACS No. 12110