



October 27, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Statement of Deviation or Variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended September 30, 2023

Dear Sir/Madam,

This is to inform you that the Company had received the following consideration during the quarter ended September 30, 2023:

- a) INR 17,81,24,943.75 (Indian Rupees Seventeen Crore Eighty One Lakh Twenty Four Thousand Nine Hundred Forty Three and Seventy Five Paise only) from Trishashna Holdings & Investments Private Limited (entity belonging to Promoter & Promoters group) towards the conversion of 29,23,076 Fully Convertible Warrants into equivalent number of equity shares of face value of INR 10/- (Indian Rupees Ten only) each.
- b) INR 49,99,99,987.50 (Indian Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Seven and Fifty Paise only) from Florintree Ventures LLP (entity belonging to Non-Promoter category) towards the conversion of 82,05,128 Fully Convertible Warrants into equivalent number of equity shares of face value of INR 10/- (Indian Rupees Ten only) each.

Further, the Company has utilized the proceeds for the objects as stated in the Notice convening the shareholders meeting and there is no deviation or variation in the use of proceeds raised from Trishashna Holdings & Investments Private Limited & Florintree Ventures LLP.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Rakesh Sachdeva)
Chief Financial Officer