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India.
CIN : L65993TN2004PLC052856

Rane (Madras) Limited



//Online Submission//

RML/SE/60/2020-21

January 29, 2021

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Allotment of securities through preferential issue made to Rane Holdings Limited - Disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our letters no. RML/SE/44/2020-21 and RML/SE/45/2020-21 dated December 17, 2020

This is further to our earlier announcements referred above, the latest being our announcement dated January 18, 2021 on the outcome of Postal Ballot Meeting wherein the shareholders had approved issue of warrants on preferential basis to Rane Holdings Limited.

It may be noted that the Issue and Allotment Committee of the board of directors, has on January 29, 2021 allotted for cash, 25,49,936 warrants of face value of Rs.10/- each, convertible in one or more tranches into 25,49,936 Equity shares of face value of Rs.10/- each fully paid up at a price of Rs.235.30/- per equity share at any time on or before the expiry of 18 (eighteen) months from the date of allotment.

The details as required under Regulation 30 of SEBI LODR read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is furnished in **Annexure — A**.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,

For Rane (Madras) Limited



S Subha Shree
Secretary

Encl: a/a

Annexure – A to letter no. RML/SE/60/2020-21 dated January 29, 2021

Details required in terms of Regulation 30 of SEBI LODR

Type of securities issued (viz. equity shares, convertibles etc.)	Warrants convertible into equity shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of warrants
Total number of securities issued or the total amount for which the securities is issued (approximately)	25,49,936 warrants convertible into equivalent equity shares of face value of Rs. 10 per equity share fully paid-up.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i. Names of the investors	Rane Holdings Limited ("RHL/Promoter")
ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor(s)	No. of investor(s): One Outcome of subscription: Fully subscribed Subscription price per warrant: Rs.58.83/- (being 25% of Rs.235.30 the issue price of equity shares - paid upfront)
iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	The warrants shall be convertible into equity shares, in one or more tranches, at any time after the date of allotment upon application by RHL on or before the expiry of 18 months (being warrant exercise period) in terms of provisions of Chapter V of SEBI ICDR Regulations, 2018

