



Date: 12.11.2024

To,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 531539

Sub: Outcome of the Meeting of Board of Directors held on Tuesday, 12th November, 2024 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, 12th November, 2024 at 03:30 P.M., inter alia, has approved the following items:

1. Considered and approved Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with Limited Review Report after these results are reviewed by the Audit Committee.

We further inform you that the Board Meeting commenced at 03:30 pm today and concluded at 04:45 pm

Kindly take same on your records.

Thanking You,

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

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**ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206**

Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2024.
2. Limited Review Report.

RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

Regd. Office: 1, Floor-GRD, Plot-514B, Amar Kunj, R P Masani Road, Road No 32 Khalsa Collage, Matunga, Mumbai -400019. Tel: 022-23481267; Email: info@rishabhdighasteel.com Website: www.rishabhdighasteel.com

CIN: L15310MH1991PLC064563

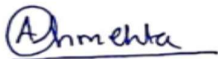
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of Rishabh Digha Steel & Allied Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Rishabh Digha Steel & Allied Products Limited ('the Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of standalone unaudited quarterly financial results for the period ended June 30, 2024, included in the Statement was carried out and reported by Akshay D Shah & Co. LLP who have expressed unmodified conclusion vide their review report dated July 29, 2024 whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. Attention is to be drawn to Note 6 of the financial statement which state the management is considering various restructuring plans for the company and as of now company do not have any operations.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W



Aakash Mehta
Partner
Membership no. 165824
UDIN: 24165824BKBZSM8690
Place of Signature: Mumbai
Date: November 12, 2024

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED
Registered Office: Ground Floor, Plot No. 514B, Amar Kunj, R P Masani Raod, Matunga, Mumbai 40019
Email id: info@rishabhdighasteel.com, Phone no: 35409077
CIN: L15310MH1991PLC064563
Balancesheet as at 30th September 2024
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	9.36	9.36
(b) Financial Assets		
(i) Other Non Current Financial Asset	207.72	1,908.60
(c) Deferred Tax Asset	12.77	12.77
2. Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	0.98	0.98
(ii) Cash and Cash equivalents	4.41	5.06
(iii) Cash and Cash equivalents other than (ii) above	-	-
(iv) Other Current Financial Asset	1,576.40	140.00
(c) Other Current Assets	28.15	31.17
Total	1,839.79	2,107.94
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	548.64	548.64
(b) Other Equity	1,282.24	1,251.27
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(b) Provision		
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3.84	302.26
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.54	0.37
(iii) Other Financial Liabilities	3.48	4.18
(b) Provision	0.68	1.04
(b) Other Current Liabilities	0.38	0.19
Total	1,839.79	2,107.94

This is the Balance Sheet referred to in our report of even date.

For Bilimoria Mehta & Co.
Chartered Accountant

For Rishabh Digha Steel And Allied Products Limited

FRN - 101490W

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Mr. Ashok M Mehta

Director
DIN: 00163206

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Mehta
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Aakash Mehta
Partner
M. No. 165824
Place: Mumbai
Date: November 12, 2024
UDIN: 24165824 BMBZSMR670

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Email id: info@rishabhdighasteel.com, Phone no. 35409077

CIN: L15310MH11991PL1C064563

Statement of unaudited financial results for the quarter and half year ended September 30, 2024

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Quarter Ended 30th September 2024	Quarter Ended 30th June 2024	Quarter Ended 30th September 2023	Half Year Ended 30th September 2024	Half Year Ended 30th September 2023	For the Year ending 31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I. Revenue from operations	-	-	-	-	-	-
II. Other Income	26.57	25.95	7.24	52.52	14.55	1,603.97
III. Total Income (I + II)	26.57	25.95	7.24	52.52	14.55	1,603.97
IV. Expenses:						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
(d) Employee benefit expense	2.70	-	6.56	2.70	13.02	26.35
(e) Financial costs	0.07	3.50	2.51	3.57	4.84	7.28
(f) Depreciation and amortization expense	-	-	8.01	-	16.02	6.84
(g) Other expenses	0.87	14.41	9.26	15.28	17.79	114.57
V. Total Expenses	3.64	17.91	26.37	21.55	51.67	155.34
VI. Profit/(Loss) before tax (III - V)	22.93	8.04	(19.13)	30.97	(37.12)	1,448.63
Tax expense:						
(1) Current tax	-	-	-	-	-	305.70
(2) Deferred Tax Liabilities	-	-	-	-	-	(7.13)
VII. Total Tax Expense	-	-	-	-	-	298.57
VIII. Profit/(Loss) for the period (VI-VII)	22.93	8.04	(19.13)	30.97	(37.12)	1,150.06
Other Comprehensive Income/(Loss)						
(i) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
(a) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	4.46
(b) Income tax effect on above	-	-	-	-	-	-
(c) Equity instrument through other comprehensive income	-	-	-	-	-	-
(d) Income tax effect on above	-	-	-	-	-	-
X. Total Comprehensive Income/(Loss) for the year (VIII + IX)	22.93	8.04	(19.13)	30.97	(37.12)	1,154.52
(Comprising profit and other comprehensive income for the year)						
XI. Earning per equity share						
Equity shares of par value Rs 5/- each						
(a) Basic	0.42	0.15	(0.35)	0.56	(0.68)	21.04
(b) Diluted	0.42	0.15	(0.35)	0.56	(0.68)	21.04

The accompanying notes are an integral part of these financial results

Notes

- The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 12th November, 2024. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 30th September 2024 as per the SEBI Circular dated 18th October, 2019
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are required to comply with Ind AS
- The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- Provision for Deferred Tax has been incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- For the quarter ended 30.09.2024 the management has not provided current tax provision since the company has brought forward losses which will be offset against the profit till this quarter ended
- The company has discontinued its job-work activity since 01st October, 2020 majorly due to the COVID-19 impact. As per Ind AS 105, a discontinued operation of an entity is the operation which has been disposed off or has been classified as held for sale. As the management does not have committed plan to sale and the sale cannot be completed within one year, the operations and its assets are not classified as Discontinued Operations or Held For sale. The management is considering various restructuring plans for the company.
- The figures for the quarter ended September 30, 2024 as reported in these financial results, are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2024 and unaudited published quarterly result up to June 30, 2024
- Previous year/period figures have been recasted and / or regrouped wherever necessary.

For Bifimoria Mehta & Co.
Chartered Accountant
FRN - 1014901W

Aakash
Himanshu
Mehta

Aakash Mehta
Partner
M. No. 165824
Place: Mumbai
Date: November 12, 2024

UDIN: 24165824BKBJZSM8690

For Rishabh Digha Steel And Allied Products Limited

ASHOK
MAGANLAL
MEHTA
Mr. Ashok M Mehta
Director
DIN: 00163206

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RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: Ground Floor, Plot No. 514B, Amar Kunj, R P Masani Raod, Matunga, Mumbai 40019

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CIN: L15310MH1991PLC064563

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

Particulars		As at September 30, 2024 (Unaudited)	As at September 30, 2023 (Unaudited)
A)	Cash Flow from Operating Activities		
	Net Profit Before Tax	30.97	-37.12
	Add : Adjustment for :		
	Depreciation	-	16.02
	Interest Income	(52.52)	(14.55)
	Finance Cost	3.57	4.84
	Operating Profit before Working Capital Changes	(17.98)	(30.81)
	Add : Adjustment for		
	Working Capital	2.32	(14.14)
	Net Changes in Working Capital	2.32	(14.14)
	Cash Generated from Operations	(15.66)	(44.95)
	Less : Direct Taxes Paid	-	-
	Net Cash Generated/(used) from Operating Activities	(15.66)	(44.96)
B)	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	-	-
	Fixed Deposit Redeemed	317.00	(9.25)
	Interest Received	-	-
	Net Cash provided by Investment Activities	317.00	(9.25)
C)	Cash Flow from Financing Activities		
	Repayment of short term Borrowing	(298.42)	
	Proceeds from Short term Borrowing		53.44
	Finance charges paid	(3.57)	
	Dividend Paid		
	Net Cash generated/(used) in Financing Activities	(301.99)	53.44
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(0.65)	(0.77)
	Add : Balance at the beginning of the year	5.06	5.83
	Cash and Cash Equivalents at the close of the year	4.41	5.06

This is the Balance Sheet referred to in our report of even date.

For Bilimoria Mehta & Co.

Chartered Accountant

FRN - 101490W

For Rishabh Digha Steel And Allied Products Limited

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Mr. Ashok M Mehta

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Director

DIN: 00163206

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Aakash Mehta

Partner

M. No. 165824

Place: Mumbai

Date: November 12, 2024

UDIN: 24165824 BKB 2 SM 9690