

AXIS/CO/CS/435/2022-23

December 7, 2022

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, 'Dalal Street Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB. : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

This is with reference to our letter no. AXIS/CO/CS/44/2022-23 dated April 28, 2022, wherein we had informed that the Board of Directors of Axis Bank Limited (the "Bank") at its meeting held on April 28, 2022, had authorized the Bank to borrow/raise funds in Indian / Foreign currency by issue of debt Instruments including but not limited to long term bonds, non-convertible debentures, perpetual debt instruments, AT 1 Bonds, infrastructure bonds and Tier II capital bonds or such other debt securities as may be permitted under RBI guidelines from time to time up to an amount of Rs. 35,000 crores (Rupees thirty five thousand crores only) in terms of Section 42 of the Companies Act, 2013, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the Listing Regulations, subject to the approval of the members of the Bank at the 28th Annual General Meeting of the Bank ("AGM").

We also refer to our letter no. AXIS/CO/CS/235/2022-23 dated July 29, 2022 intimating that all the resolutions (including the above) as set out in the notice convening the AGM dated June 17, 2022, have been passed by the shareholders with the requisite majority, at their 28th AGM held on July 29, 2022.

We now wish to inform you that the Bank proposes to raise funds by issuing unsecured, rated, listed, subordinated, taxable, non-convertible, Basel III compliant Tier II bonds aggregating to total issue size up to Rs. 12,000 Crores. The offer comprises of a base issue of up to 1,000 Bonds aggregating to Rs. 1,000 Crores with a green shoe option to retain oversubscription of up to 11,000 Bonds aggregating to Rs. 11,000 Crores.

This is for your information and records.

Thanking You.

Yours Sincerely,
For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange