

25th May, 2024

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrp Code : 517354

Sub: Newspaper Clippings – Economic Times & Jansatta

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we are enclosing herewith the Newspaper clippings from the Economic Times (English) and Jansatta (Hindi) editions of 25th May, 2024 where a Public Notice has been published by way of an advertisement by the Company in compliance of MCA Circular No. 20/2020 dtd 5th May, 2020, before sending the Notice of the ensuing AGM (Annual General Meeting) together with the Annual Report to all the Members of the Company and other persons so entitled.

Please note that the next AGM of the Company has been scheduled to be held on 28th day of June, 2024 through VC (Video Conferencing)/ OAVM (Other Audio Visual Means).

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304

IIM-B to Start Online Programme in Digital Business, Entrepreneurship

Our Bureau

Bengaluru: Indian Institute of Management Bangalore is launching an online programme for a Bachelor of Business Administration (BBA) degree in digital business and entrepreneurship.

The three-year undergraduate programme will be rolled out in September with a targeted take of 1,000. It will have internship opportunities and practical projects built in. It will allow students to take up another undergraduate programme alongside it as there will be a six-year window to complete the course.

"India is becoming a prominent digital economy, with a lot of youngsters with skill and talent that we need to find opportunities for," Rishikesh T Krishnan, director IIM-Bangalore told ET. "We think this programme can be a game-changer because it combines quality, skills and the orientation that youngsters need for the digital economy."

There is an urgent requirement to build more professionals who understand digital business, said Krishnan. "The programme is targeting two outcomes: one is creating such entrepreneurs; the other, creating professionals who can contribute to digital businesses or make traditional/brick-and-mortar businesses digital-ready," he said.

The institute chose online, keeping in mind the constraints by way of classrooms/infrastructure, etc., that may come in the way of a physical format.

"We can't make an impact unless we make this much more accessible. That's why we chose online to deliver world-class quality to a large number of learners who will be taught about digital technology and business, entrepreneurship and management," the IIMB director said. The programme will also facilitate student networking opportunities through collaborative projects.

India likely to Outpace Nutanix's Global Growth Metrics: CEO

Company to continue hiring as a huge chunk of innovation happens in India: Rajiv Ramaswami

Dia.Rekhi@timesgroup.com

Barcelona: Hybrid multicloud computing player Nutanix sees its India growth rate outpacing its projected global metrics for Annual Recurring Revenue (ARR) and profitability, CEO Rajiv Ramaswami told ET in an exclusive interaction on the sidelines of the company's annual .NEXT conference being held here.

"In September, we provided a three-year roadmap where we said we would be growing our Annual Recurring Revenue 20% plus by our fiscal year 2027," he explained. "We said that we would also be increasing our cash flow generation to \$700-900 million by that period. I expect India as a country to grow faster than that growth rate."

Ramaswami went on to add that a "huge chunk" of Nutanix's innovation happens in India for which he said the company would continue to hire people for both their Bengaluru and Pune operations. He said that the entire company has around 7000 people of which a good portion of developers are based in India.

"The company has been in the country for some time now and it is one of its most successful markets that is growing very fast, in line with the trend over the last few years, he said.

"We've also been a leader in the hyper-converged infrastructure space for a long time (in India)," he said. "We now have customers also extending us to the public cloud. We have many customers in India running modern applications, Kubernetes applications on our platform already."

Kubernetes, also known as K8s, is an open-source system for automating deployment, scaling, and management of containerized applications. It can efficiently scale environments from one cloud provider to another - and even from on-premises to cloud - without functional or performance losses.

Despite being early adopters of Kubernetes, Ramaswami said AI



RAJIV RAMASWAMI
CEO, Nutanix

AI adoption is still very early for most Indian customers, but India has the talent base of software developers

adoption is still very early for most Indian customers, but he said India's talent base for software developers gives the country an edge.

"What we find among many Indian customers, especially private, is that they have more resources they can deploy from a software development perspective, which is needed if they want to transform themselves," he said. "I find that Indian companies actually have the wherewithal to go pretty quickly and go build their own applications with the educated workforce that they have with software talent."

In fact, Manosiz Bhattacharyya, Chief Technology Officer at Nutanix, said the company has taken stories from Indian banks and showcased them to European or American banks on interesting use cases.

He said Indian banks are leading innovation - not just in payments but also when it comes to things like data centre infrastructure, how they are adopting Kubernetes and cloud native technologies - at a pace and rate that is higher than those in Europe or America.

(The reporter is at the .NEXT 2024 event in Barcelona at the invitation of Nutanix)

India a Big Market; Looking to Build a Local Team: Canva CEO

India will be a big focus market for the \$26 billion

Sydney-based design software solutions startup Canva, cofounder and chief executive Melanie Perkins told ET. With annual revenue of \$2.3 billion, Canva competes with the likes of Adobe and Figma. Perkins said the company is looking to build a local team in India, which has emerged as its fifth largest market with 240,000 users. Speaking to ET's Pratik Bhakta on the sidelines of Canva Create, the company's annual event in Los Angeles, Perkins said she believes that the growing creator economy in India will open up a massive business opportunity for the firm there. Excerpts:

What is Canva's plan for India?

We want to have creators creating photography, content with local information for us. It is the fifth largest market for us and among our fastest growing. There is a big visual and creative culture in India and it is

natural home for Canva.

You have a popular free product; what about the revenue generating opportunities in India?

India is one of our significant sales countries. These countries are growing and they need internet tools and the best products... India needs significant long-term investments and we want to ensure that everyone is able to use the product for free and derive great value out of that. We want to create affordable products that solve strong pain points, and I am 100% confident that the combination of free and paid will serve us well in India.

You have recently acquired design software Affinity; will it be released to your Indian users?

Affinity is one of the fastest professional grade software in the market and we are excited to bring that to India.

Are you looking to

set up a team and office in India?

We have employees in India and are hiring more but we do not have a physical presence yet. How we work is that we have large offices in eight locations and some hubs and satellite offices. As the need arises, we progress in terms of our physical presence.

MELANIE PERKINS

We want to create affordable products that solve strong pain points, and I am confident that the combination of free & paid will serve us well in India

ence. The same strategy will be applied to India.

You are now entering the enterprise sector. How will that change your strategy?

Canva has not been driven by sales teams; it is more of a product-led company. Our community of 185 million people become our salespeople. The company is investing heavily to ensure that all the needs of enterprises are being met... We are

investing in setting up training materials, workshops to manage the requirements of large enterprises who will have their own specialised needs.

How will you compete with large enterprise-focused design firms like Adobe or tech majors like Google and Microsoft?

The ecosystem needs to be interoperable with products and tools. We should be able to upload doc files into Canva, which now has 50 million people using the 'presentation' feature every month. Visual communications have become very critical for every organisation and with Canva they can take it to their entire workforce.

Artificial intelligence is at the centre of your product. How are you looking at the evolving regulatory landscape around AI?

AI needs to be representative keeping in mind the safety aspects. On the other side we want to ensure that our community has access to AI in their learning, jobs so they can understand how to be more effective.

(The reporter was in Los Angeles on an invitation from Canva)



Three-year undergrad programme to be rolled out in Sept with a targeted take of 1,000

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APPOINTMENT COMES AMID A SLEW OF HIGH-LEVEL SHIFTS IN FLIPKART

Prathyusha Agarwal to Head Shopsy

Our Bureau

Bengaluru: Shopsy, Flipkart's low-priced e-commerce rival to Meesho and Amazon Bazaar among others, appointed Prathyusha Agarwal as its head.

Agarwal will also assume the role of vice president at parent Flipkart, a spokesperson for the firm told ET. She was previously chief business officer at ed-tech firm Byju's besides stints at Zee Entertainment, Tata Cliq and Unilever, according to her LinkedIn profile. Agarwal's appointment was first reported by

news portal The Arc.

Shopsy was earlier headed by senior vice president Adarsh Menon, who also led the ReCommerce division and other new businesses. Last October, Menon left Flipkart to join car rental firm Zoomcar as global president.

The appointment comes amid a slew of high-level shifts in Flipkart. ET reported on May 20 that the firm had roped in Anuj Rathi as CEO of its travel booking unit Cleartrip, after former CEO Ayyappan R and former CFO Aditya Agarwal left.

Senior vice-president of customer

growth and retention, marketing and ads Prabh Simran Singh, and vice president (VP) of monetisation Sankalp Mehrotra are also set to leave the firm. Other SVPs including Amitesh Jha, who led marketplace and categories, fintech and payments head Dhreeraj A, and Bharath Ram, who spearheaded growth and retention, among others have also left the company in the last few months.

Flipkart launched Shopsy in 2021 to compete in the low average selling price (ASP) categories with Meesho among others.

15-20% of Cars Sold Self-funded

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This happened despite a surge in digital payments through Unified Payments Interface (UPI) to ₹19.64 lakh crore at the end of April this year from ₹2,425 crore in March 2017, as per the latest National Payments Corporation of India data.

The Federation of Automobile Dealers Associations (FADA) estimates that 15-20% of cars sold in India are self-funded. Even in the case of luxury vehicles, a fifth of sales happen through direct payment by buyers paying ₹2 lakh upfront in cash. Customers can pay the bal-

ance amount through an account payee cheque or bank draft or electronic clearing system through a bank account, net banking, debit cards or any other electronic means.

For German luxury carmaker Mercedes-Benz India, cash and self-funded purchases in Mumbai and Bengaluru have a higher share of 25% than 15% in the other markets in the country. "Almost 20% of the customers opt for an all-cash purchase," said Santosh Iyer, managing director, Mercedes-Benz India. A car dealer in Delhi said on condition of anonymity that he was at his wits' end when a buyer wanted to

purchase a super luxury car with full cash.

Manish Raj Singhania, president at FADA, said there are many customers who do not want to avail financing options, do not want to pay interest and would rather pay through their savings at one go. "There are others who do not have the necessary documents like income tax returns to avail of a bank loan or have not been deemed credit-worthy. And these buyers are there, not only in rural but also in urban markets. In all these cases, customers make payment with cash for up to ₹2 lakh (as per government regulations), cheques and RTGS (real-time gross settlement funds transfer between bank accounts)," he said.

"Hollywood made a lot of investments in popularising their actors in Russia. That's missing for Indian films," said Rudolfovich, who has been working on Indian projects for the past eight years.

"We work with production houses such as Red Chillies and Dharma Productions, and our company purchases the rights of Indian films to screen them in Russia," he said. "I think the Russian audience will be able to relate more to the storyline of Indian films if more efforts are put here. We want to screen Indian films in more malls and theatres in Russia."

Abhishek Anand, a Russian language translator and interpreter who also acted in a recent Indian film shot in Russia, said the older generation of Russians has a totally different emotion for Indians as they were very fond of actors such as Raj Kapoor.

"But films such as Pathan, Pushpa, Bahubali and RRR have also done well here," he said.

Hollywood's Absence

From Page 1

Local authorities are hoping to attract more Indian filmmakers this year through discounted production costs.

"We are now like the front office or supermarket of any services for filmmakers, as we are trying to cut their production expenses as much as possible by offering a low price to shoot here," said Evgeny Kozlov, first deputy head of the office of the mayor and the government of Moscow.

Upcoming Tamil action film "The Greatest of All Time" last month became the first foreign film to be shot as part of the 'Moscow-City of Cinema' programme that provides subsidies to filmmakers.

"I hope we will see several Bollywood projects from India being shot this year in Moscow," Kozlov said. "We have started working de-

ply with Bollywood firms to invite Bollywood filmmakers to the Moscow cinema cluster. My colleagues from the Moscow Department of Culture who are responsible for attracting filmmakers are also trying to establish connections with Bollywood filmmakers."

Kozlov is also the chairman of the Moscow City Tourism Committee. Meanwhile, more Indian films are being screened across Russia. Besides Moscow and Saint Petersburg, Indian films are being screened in over 40 locations in the country including Arkhangelsk, Belgorod, Kazan, Penza, Saratov, Tula, Ulyanovsk, and Cheboksary.

Mirzoyan Karen Rudolfovich, a general producer of Indian films in Russia, said he is hoping Indian films will capture about 20% of the Russian films market in the next four to five years, up from less than 5% now.

NTPC Standalone Q4 PAT Falls 2% to ₹5,556.4 crore

Our Bureau

New Delhi: NTPC Ltd's standalone net profit for the quarter to March fell about 2% year-on-year to ₹5,556.4 crore. Standalone revenue from operations increased 3% to ₹42,532 crore.

However, total expenses of the state-owned company increased about 3.4% to ₹37,413 crore. Gross electricity generation by the company increased about 4.2% year-on-year to 93.4 billion units.

Plant load factor of coal-based power plants was almost 79.8% during the quarter, marginally lower than a year ago.

Average tariff in 2023-24 was ₹4.61 per unit, lower than ₹4.89 per unit in the previous financial year. Standalone capacity of the power generator was 59,078 MW as on March 31 compared with 56,368 a year ago.

CONSOLIDATED EARNINGS

The power producer's consolidated profit after tax, including those of group companies, increased by a third to ₹6,490 crore. Consolidated revenue was up 7.6% year-on-year to ₹47,622 crore.

NTPC's consolidated total installed capacity stood at 75,958 MW as of March-end, compared with 72,254 MW a year ago.

HAVELLS INDIA LIMITED
Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-3331000, Fax # 0120-3332000, web: www.havells.com
Email: investors@havells.com, CIN - L31900DL1983PLC016304

41ST AGM OF HAVELLS INDIA LIMITED TO BE HELD THROUGH VC (VIDEO CONFERENCING)/ OAVM (OTHER AUDIO-VISUAL MEANS)

- Notice is hereby given that the 41ST AGM (Annual General Meeting) of the Company is scheduled to be held on 28th June, 2024, Friday at 2:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 09/2022, 10/2022, 11/2022 and 09/2023 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI) permitting the holding of AGM through VC or OAVM, without the physical presence of the Members at a common venue, to transact the Ordinary and Special businesses as set out in the Notice.
- In compliance with the above circulars, electronic copies of the Notice of the AGM alongwith the Integrated Annual Report for the Financial Year 2023-24 will be sent to all the shareholders whose email addresses are registered/ available with the Company/ Depository Participants.

However, the Shareholders of the Company may request physical copy of the Notice and Integrated Annual Report from the Company by sending a request at investors@havells.com in case they wish to obtain the same.

- The Notice of the AGM and the Integrated Annual Report will also be available on the Company's website www.havells.com in the Investors Section under Financials in the Annual Reports tab, the websites of the stock exchanges (NSE & BSE) and on the website of the NSDL (agency for providing the Remote e-Voting facility) at <https://www.evoting.nsdl.com>

In case you have not registered your e-mail address and/ or not updated your bank account mandate for receipt of dividend,

- Shareholders holding shares in dematerialised mode are requested to register their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details, with their relevant depositories through their depository participants.
- Shareholders holding shares in physical mode are requested to furnish their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details in Form ISR-1 and other relevant forms prescribed by SEBI, with the Company's Registrars and Share Transfer Agent, Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058; Telephone: 011-41410592, 93-011-49411000; Fax: 011-41410591; Email: delhi@linkintime.co.in; Website: www.linkintime.co.in

Relevant details and forms prescribed by SEBI in this regard including the mode of despatch are available on the website of the Company at <https://havells.com/corporate/investors/shareholders-corner> for information and use by the Shareholders. You are requested to kindly take note of the same and update your particulars timely.

- Shareholders will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of AGM through electronic voting system. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be available in the Notice to the shareholders. The details will also be made available on the website of the Company. Shareholders are requested to visit www.havells.com for such details.
- The Notice of 41st AGM will be sent to the shareholders in accordance with the applicable laws on their email addresses shortly.
- Pursuant to the amendments introduced in the Income Tax Act, 1961 ('the IT Act') vide Finance Act, 2020, w.e.f. April 1, 2020, dividend declared, paid or distributed by a Company on or after April 1, 2020, is taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct TDS/ WHT at the time of payment of dividend at the applicable tax rates. The rates of TDS/ WHT would depend upon the category and residential status of the shareholder. Members are requested to complete and/ or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants ('DPs') or in case shares are held in physical form, with the RTA/ Company by sending documents by 7th June, 2024, Friday. For the detailed process, please visit website of the Company and go through "Instructions on TDS for Dividend" at https://havells.com/media/wysiwyg/PDF/Dislosures/TDS-on-Dividend/Final_Dividend_FY2023-24.pdf
- Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register and Share Transfer books of the Company will remain closed from 3rd June, 2024, Monday to 7th June, 2024, Friday (both days inclusive) for determining the eligibility of payment of Final Dividend of Rs. 6.00 per Equity share of Re. 1/- each for the financial year ended March 31, 2024, as recommended by the Board, in its meeting held on 30th April, 2024.

For Havells India Limited
Sd/-
Sanjay Kumar Gupta
Company Secretary

Noida, May 25, 2024

GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

Standalone Highlights for the Quarter Ended 31st March, 2024

PAT Up 31%

EPS Up 31%

STANDALONE FINANCIAL HIGHLIGHTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (₹ in Crores)

HIGHLIGHTS	QUARTER ENDED		YEAR ENDED	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Net Sales	1346.44	1428.50	4926.93	4908.99
EBITDA	148.76	120.88	587.11	549.13
Cash Profit Before Tax	145.40	116.43	568.73	535.87
Profit Before Tax	115.10	93.11	447.59	441.21
Profit After Tax	91.40	69.55	345.92	330.18
Cash Profit After Tax	121.70	92.87	467.06	424.84
EPS (diluted) - in ₹ per share (Face Value of ₹ 1/-)	1.99	1.52	7.54	7.20

Regd. Office : "AMBUJA TOWER", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 054.
Ph. : +91 79 6155 6677, Fax : +91 79 6155 6678,
Email : info@ambujagroup.com Website : www.ambujagroup.com
CIN : L15140GJ1991PLC016151

Note : This is not a statutory advertisement. For detailed financial results, please refer our website www.ambujagroup.com

