



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

CS/NSE-BSE/2021-22/

Date 04.04.2022

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release-Revised

Dear Sir/Madam,

Please refer to our letter dated 02.04.2022 submitting press release titled “**MOIL records best ever high grade production and sales of manganese ore in FY’22**”.

We observed some typographical mistakes in the above press release. Hence, we are submitting revised press release.

This is for your kind information.

Thanking you,

Yours faithfully,
For MOIL Limited

N.D. Pandey
(Company Secretary & Compliance Officer)

PRESS RELEASE

MOIL records best ever high grade production and sales of manganese ore in FY'22

FY 2021-22 has been one of the best years of performance in the history of MOIL as its turnover has almost touched the highest-ever achieved so far in FY 2018-19.

Total turnover of the company has been ~ Rs. 1436 crores in FY 2021-22 (provisional) registering growth of ~22% in comparison to previous year's turnover of Rs. 1177 crores and is marginally lower than the highest-ever achievement of Rs. 1441 crores in FY 2018-19.

Despite adverse impact of second and third wave of Covid-19 affecting the operational activities of the Company for almost two months, MOIL has recorded the above performance. High grade ore production (6.53 lakh MT) and sales (6.65 lakh MT) is also at the highest level. This performance is the result of better product planning, marketing strategy and, most important, efforts put in by employees at all levels.

MOIL has achieved production of 12.31 lakh MT in FY 2021-22 as against 11.43 lakh MT in last year, an increase of ~ 8%. Total sales at 12.12 lakh MT are almost at the same level of previous year of 12.18 lakh MT.

About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country and operates eleven mines in the State of Maharashtra and Madhya Pradesh. MOIL holds ~34% of manganese ore reserves of the country and is contributing ~ 45% of the domestic production. The company has ambitious vision of almost doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunities in the State of Gujarat, Rajasthan and Odisha besides other areas in the State of Madhya Pradesh.
