

Date: June 12, 2024 SE/2024-25/22

To,

BSE Limited

The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Scrip Code: 534804

The National Stock Exchange India Ltd.

Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051

Scrip Code: CARERATING

Dear Sir/ Madam,

SUB: NEWSPAPER ADVERTISEMENT

Pursuant to Section 124 of the Companies Act, 2013 (the "Act"), Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules") and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith following copies of the advertisement published in newspapers giving Notice of Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority as follows:

- a) Business Standard (English Edition) dated June 12, 2024
- b) Navshakti (Marathi Edition) dated June 12, 2024

Pursuant to the provisions of the Act and the Rules, the Company has sent letters in physical mode to the concerned Shareholders at their registered address through postal/courier services.

The above information is also available on the Company's website i.e. www.careedge.in

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah Company Secretary & Compliance Officer

Encl: As Above

CARE Ratings Limited

Insurers can't reject claims for lack of documents: Irdai

The Insurance Regulatory and Development Authority of India (Irdai) said on Tuesday that no claim shall be rejected by general insurance companies for "want of documents". Insurers have been instructed to collect all ne

insurers nave ocen instructed to con-lect all necessary documents while issuing policies to customers. Importantly, the regulator has man-dated companies to introduce a product with a policy duration of less than a year, with or without provisions for extension or periodic review based on specified criteria, which may include reported or settled claims. settled claims.

settled claims.

In its master circular on general insurance products, which takes immediate effect, the regulator specified, "The customer may be required to submit only those documents directly related to claim settlement."

the claim form, driving licence, permit, fitness certificate, FIR, untraced report, ntiness certificate, Fisk, untraced report, fire brigade report, post-mortem report, books of accounts, stock register, wage register, and repair bills (only in cases where cashless is not available), will be requested at the time of claim settlement," the circular outlined.

The regulator emphasised that insur-ers cannot reject a claim wholly or par-tially if the breach of warranty or condi-tion is irrelevant to the nature or circumstances of the loss. Similarly, delays on the policyholder's part cannot serve as

REASONS FOR REJECTIONS ims rejected in motor segment in FY24 (in %) Old damages Misrepresentation of facts during policy purchase Incorrect details at time of claim intimation Vehicle repaired without informing insurer Invalid driving licence/RC* Claims rejected in health segment in FY24 (in %) Non-submission of documents/duplicate claims Non-disclosure of pre-existing diseas Fraud/misrepresentation

grounds for rejection unless they result in an increased assessed loss.

an increased assessed loss.

Hari Radhakrishnan, a member of the
Insurance Brokers Association of India,
noted that this move will likely reduce noted that this move will likely reduce claim rejections, saying, "Every claim requires specific supporting documents. If the insured cannot provide these at the time of settlement, often due to lack of wareness or inability, claims gat rejected cling document insufficiency." In cases of partial loss, insurers have been instructed not to burden retail poli-cyholders with salvage disposal. The insurer assumes responsibility for collect-ing the salvage amount, while the cus-

ing the salvage amount, while the cus-

Salvage value represents the amount the damaged asset would fetch in the open market, deducted from the claim amount. To expedite claim settlement, general insurers must assign surveyors through the General Insurance Council's (GiC's) technology (tech)-based solution within 24 hours of a claim report. Surveyors are expected to submit their reports to the company within 15 days. An insurance surveyor and loss assessor, licensed by the regulator, assess losses when an insurance claim is filled. Upon receipt of the report, the insurer must settle the claim within seven days. Any

tle the claim within seven days. Any delays beyond the stipulated timelines

Process to select next PNB chief to reduce to begin in July

With the tenure of Punjah National Bank (PNB) Managing Director (MD) and Chief Executive Officer (CEO) Atu Kumar Goel scheduled to end by December 31, the process to select his successor will begin next month, said a senior official.

"The more set to select a select and the company, the firm said of the company the company the firm said of the company the company the firm said of the company the firm said of the company the compa

month, said a senior official.
"The process to select a new
MD & CEO of PNB will commence
from July. We will start receiving
names, and then it will go to the
Financial Services Institutions
Bureau (FSIB), which will finalise
the selection through interviews,"
said the official. Goel was appoint
ed PNB MD & CEO in 2022.

The ESIB is an autopropose.

sad the official Loeb was appointed PNB MD & CEO in 2022.

The FSIB is an autonomous body responsible for making recommendations for appointing the commendations for appointing commendations. Between the commendations for appointing the commendations for appointing the commendations of the commendations of the commendations of the commendations of the commendation directors (EDs) for different public sector banks (PSBs) has also started. "So far, we have received over 50 applications. After reviewing ed soon. "The FSIB has to comthe eligibility criteria, we will for plete its task," he added.

RBI rejects Bansal's reappointment as

The Reserve Bank of India (RBI) has rejected the reappointment of Raj Kumar Bansal as the managing director and chief executive officer of Edelweiss Asset Reconstruction Company, the time said on Tuesday. The development followed days after the RBI cracked down on the Edelweiss Group in May, imposing major restrictions on two of its subsidiary firms. The RBI has directed Edelweiss arm, ECL Finance, to stop structured transactions while stop structured transactions while EARC has been prohibited from "acquisition of financial assets including security receipts (SRs) and reorganising the existing SRs into senior and subordinate tranches." NISHA ANAND

interviews," official added. Last year, the FSIB recommended 16 candidates for the position of

To candidates for the position of EDs in PSBs.

An email query sent to the finance ministry remained unanswered till the time of going to the press.

On an interview for selecting

a new State Bank of India (SBI chairman, which was postponed, the official said it will be conduct-

IBBI proposes compliance

The Insolvency and Bankruptcy Board of India (IBBI) has proposed to simplify the forms submitted for the corporate insolvency resolution process (CIRP) by resolution professionals (RPs).

The changes, proposed in a discussion paper released earlier this week, follow the suggestion of the Financial Stability and Development Council (FSDC) to ease compliance burden. The move is to avoid duplication and streamline formalities undertaken by RPs. For instance, the IBBI has proposed to move to a monthly compliance reporting framework where insolvency professionals would report the status and progress of the CIRP as of the CIRP as in the last day of every month, by filing the applicable forms by 10th day of the following month.

The timelines for filing CIRP forms are linked to different events, such as the insolvency commencement date, public announcement, appointment of RPs, issue of information memorandum. This leads to due dates for filing of forms falling on different dates for an insolvency professional handling multiple CIRP assignments.

Certain forms, such as the pre-assignment form and

ferent dates for an insolvency professional handling mul-tiple CIRP assignments. Certain forms, such as the pre-assignment form and CIRP Form-6, which details interim finance, commence-ment of insolvency resolution process of guarantors of the company, have been proposed to be eliminated by the IBBL This is being done since relevant details are captured in other forms, the IBBI said. "Excessive super-vision and information requests negatively impact the professionals' work and incur time and costs. IPs are

vision and insurance.

professionals' work and incur time and costs. IPs are overburdened with compliance requirements, including submitting periodical progress reports to NCLTs while managing the CIRP and liquidation processes," said Mukesh Chand, senior counsel, Economic Laws Practice.

burden on RPs

STAR PAPER MILLS LIMITED

anceled, case of demat holding: Your demat account will be debited for case of demat holding: Your demat account will be debited for the shares liabile to transfer to IEPF. e event valid claim is not received from the concerned shareholder to before 10th Oct., 2024, the company shall proceed to transfe unclaimed dividend and corresponding equity shares in favour - Authority. No claim shall lie against the company in respect aimed dividend anount and the shares transferred to IEPF pursuar

ion, concerned shareholders may contact our Regis

further information, concerned strategies.
Fransfer Agents:
S. Prasad, Dy. Manager; Corporate Registry

Technologies Ltd.
Star Paper Mills Limited (SPML)
nium Tower B, Plot 31-32,
nibowli, Financial District, Nanakramg
vol.: +91-40-6716 2222
Free No.: 1800-309-4001
ii: einward.ris@kfintech.com

for STAR PAPER MILLS LTD Saurabh Arora (Company Secretary)

CARE RATINGS LIMITED

MOTICE TO THE SHAREHOLDERS
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR
EDUCATION AND PROTECTION FUND (IEPF) AUTHORITY

EDUCATION AND PROTECTION FUND (EPF) AUTHORITY
Pursuant to Sacion 124 of the Companies Act, 2013 mad with the IEDF
(Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to
time, the Company is required for transfer the altrae, in respect of which Divided
has remained unclaimed and unpaid consequently for seven consecutive years
or more, to the Investor Education and Protection Fund (IEPF) Authority, in the
case of CARE Ratings Limited, the due date for the transfer of such shares, in
respect of which dividend has remained unclaimed and unpaid consequently for seven consecutive years or more is 7" September 2024, Pursuant to the said
Rules, the Registrae and Transfer Auget (TRY) i.e., KFIE Technologies Limited,
has already sent a specific communication to those shareholders whose shares
have become due for transfer to IEPF. The Company has also upulsed the
Notice is further given to the shareholders to claim I encash the unpaid I
undiamed Divident relating for financial years 2016-17 and 2017-18 and convadis
latest by 7" September 2024 so that the shares are not transferred to the IEPF. It
may please be noted that If Divident or mains unclaimed. Juryand as on the due
date, the Company will proceed to initiate action for the transfer of shares of such shareholders.

shareholders.

On transfer of the Dividend and the shares to IEPF, the shareholders may claim the same by making an application to IEPF in Form IEPF-5 as por the Rules. The said forms available on the websited IEPF iv. zww.iegf.gov/in.

For any queries on the above matter. Shareholders are requested to contact the Company's Share Transfer Agent, as mentioned below.

Mis KFIn Technologies Ltd. Unit: CARE Ratings Limited (CARE) Selenium Tower B, Plot 313-22, Financial Sitstict, Nanakramguda, Gachibovili, Pydentacid-500032, Telangana, Tel.: 040-67 fc2227, Tol Free No.* 1800-0594-001. Email: einward.ris@kfintech.com

Nehal Shah Company Secretary & Compliance Officer



posts on purely temporary basis (starting from July 2024).

1. Part time Sports Instructors (On consolidated pay): Athletics (01 adminton (01), Basketball (02), Cricket (01), Football (01), Hockey (02 Swimming (01-Male & 01-Female), Tennis (02), Table Tennis (02), Volleyba 01), Weightliffing (01)

2. Part time Sports Instructors (On consolidated pay): Chess (01), Sq

B. Part time Sports Instructor (On consolidated pay): Water Polo (01)

Date of practical test: 24/06/2024 at 08:00 AM
Date of interview: 25/06/2024 at 09:00 AM
Detailed advertisement is available in
https://www.iitg.ac.in/iitg_recruitment.

कुलसचिव (प्रभारी)/Registrar (In-Charge) विज्ञापन संख्या./ Advt. No. IITG/R/04/2024 dated 10.06.2024



NOTICE

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AC 2013 (the ACT), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 [including any statutory modifications) or administration Rules, 2014 [including any statutory modifications) or 2015 [including any statutory modifications] or 2015 [including and such other applicable laws and regulations, if any the approval of Members of Decard Cements Limited (The Company) is being sought by Spacial Resolution through Postal Sallot, by electrons means in a "Volling" in the Spacial Business as set out in the Postal Sallot Notice (and 2015 May 2024 together with the Explanatory statement thereto (Tour State Decard Sallot).

(Postal Ballot Notice).

On 11-June 2022 the Company has sent the Postal Ballot Notice only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants, normalizate with the AG Condan as stated in the said Postal Ballot Notice.

In terms of Reputation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108, 110 and other application provisions of the Companies Act, 2013 and section 108, 110 and other application than the Company of the Companies Act, 2013 and section 108, 110 and other application than the Company of the Companies Act, 2013 and Section 108, 110 and other application than the Companies Act, 2013 and Control the Companies Act, 2013 and Control than the Companies Act, 2013 and 2013

Members holding shares either in physical or dematerialized form as off date i.e., 7th June 2024 (Friday) may cast their votes electron business as set out in the Posta Ballot Notice. Members are requested to cast their vote only through e-voting.

Members are hereby informed that:

1) The Business as set out in the Postal Ballot Notice will be transacted through
evoling platform of Krimethorny.

2) The renote e-voting will commence on Wednesday, 12° June 2024 at
9,00 A.M. (IST) and end on Thrustday, 11° July 2024 at 5,00 P.M. (IST).

3) The Renote e-voting will be disabled by KFintech after 5:00 P.M. on Thursday,
11° but 2024.

3) The Femole e-voing will be disabled by KFinlech after 5:00 P.M. on Thursday, 11° July 2024. [Friday), is the Cut-off date for the eligibility of members to participate in Potatal Ballot process by electronic means in e. "Volting".

5) The detailed procedures instructions for e-volting are contained in the Postal Ballot Notice.

6) The Postal Ballot Notice is available on the Company's webster, www.deccancements.com, websites of National Stock Exchange of India List www.mseindia.com and 185E Limited: www.besindia.com and also on the website of the Company's Registra's Tarnsterf Agent and Evoling Service. In case of any queries relating to Mintechnous Company in Case of any queries relating to Tarnsterf Agent and Evoling Service. In case of any queries relating to Salurday 6:00 A.M. to 8 P.M) or write an email to evolving Sittineth.com.

to evoting@kfintech.com.

The result of the Postals Ballot, by electronic means, i.e., "e-Voling", along with the Scrutinizers Report will be displayed on the Company's website www.deccancements.com and shall be communicated to be Book Exchange (National Stock Exchange of India Ltd. and SSE Ltd.) and the same can be seen in the vebsites of National Stock Exchange of India Ltd www.selendia.com and SSE Limited www.besindia.com.

The resolution passed by the Members through the Postal Ballot, by electronic means, i.e. to "Volting", shall be deemed to have been passed as if the same resolution, if passed by requisiter majority, will be deemed to have been passed on the last date of remote e-volting i.e., Thursday, 11" July 2024.

For Deccan Cements Limited

For Deccan Cements Limited

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT



GEM ENVIRO MANAGEMENT LIMITED

o. 156 of Red Herring Prospectus.

Registered Office: Unit No. 203, Please P.S. Central Square, Barra Herds Rao, Debt 110006, India

Websalts: www.garrescycling.com. E-Mail: Erificigarrencycling.com. Telephone No. 60:14-260377

OTERS: MR. SACHIN SHARMA, IRRS. SANGEETR PAREEDIN INFO. DINESH PAREEDIN, MR. SACTINAK AGARVALL AND BLP EQUITY RESEARCH PRIVATE LIMITED

TOTERS: MR. SACHIN SHARMA, IRRS. SANGEETR PAREEDIN INFO. DINESH PAREEDIN, MR. SACTINAK AGARVALL AND BLP EQUITY RESEARCH PRIVATE LIMITED

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THE EQUITY SHARES IS \$7.6 EACH.			
CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 05, 2024			
	ATTE	INTION	
tential/bidders may note that the offer structure on page no. 329 of the Red Herring Prospectus dated June 05, 2024 shall be read as stated below:			
	Categories	No. of Equity Shares	
	Market Maker Reservation Portion	3,42,400	
	QIB Portion (Qualified Institutional Buyer)	28,22,400	
	Non-institutional investors	8,48,000	
	Retails Individual Investors	19,77,600	

FINTELLECTUAL CORPORATE ADVISORS

SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED SEBI Registration Number: INM000012537 Address: A-15, Basement, Sector - 64, Noida, Gautam B

FINTELLECTUAL CORPORATE ADVISORS PRIVATE LIMITED SEBI Registration No.: INM00012944 Address: 204, Kanishka Shopping Complex, Mayur Vihar, Phase

Skyline ICES PRIVATE LIMITED

'DGFT should review Para 2.12 of FTP' clearance of goods



CHATROOM

T N C RAJAGOPALAN Are we required to pay IGST on reverse charge basis on foreign bank charges recovered by our bank from us on our import/export

transactions? transactions?
The issue regarding whether the foreign banks provide services to the banks in India that put through the transactions on your instructions or whether the foreign banks provide services to you, with the Indian banks continued to the provide services to you, with the Indian banks continued to the provide services to you with the Indian banks. acting only as intermediaries is far from settled. The Commissioner of Service Tax, Mumbai had issued Trade Notice no.20/2013-14-ST-1 dated 10-02-2014 clarifying that where the foreign banks are recovering certain charges for processing of import/export documents regarding remittance of foreign currency, the banks in India would be treated as recipient of service and therefore required to pay Service Tax. Some Tribunal decisions were also on the same lines. However, in the case of State Bank of Bikaner case of State Bank of Bikaner and Jaipur [2021(45) GSTL 293 (Tri.Dell), the Tribunal ruled that the bank is not the recipient of any service given by the foreign bank. The government appeal against this decision to the Supreme Court her bean educated. this decision to the Supreme Court has been admitted [(2023) 12 Centax 308 (SC)]]. My opinion is that even in situations where an intermediary is reimbursed any expenses incurred as 'pure agent', it cannot be said that the principal reimbursing the expenses becomes the recipient of any service that

the expenses becomes the recipient of any service that the intermediary procures. So in my view, the bank should pay the IGST on foreign bank charges and recover the same from you as part of the expenses incurred

Para 2.12 of FTP says that goods already imported/shipped/arrived, in advance, but not cleared from the Customs may also be the Customs may also be cleared against an authorisation issued subsequently. However, we subsequently. However, we do not understand why this Para requires that such goods already imported/shipped/arrived in advance are first warehoused against bill of entry for warehousing and then cleared for home consumption against an authorisation issued subsequently. Also, the authorisation issued subsequently. Also, the provision that this facility will however be not available to 'restricted' items or items traded through STEs, unless specifically allowed by DGFT is also difficult to understand. Can you please clarify?

Ido not think the requirement to warehouse the goods before

to warehouse the goods before clearance for home

consumption makes any sense. Also, I am of the view that the DGFT should review the policy of limiting the facility to allow

imported/shipped/arrived against authorisations issued later only for items that are not restricted or traded through STEs. One of our subsidiaries abroad has received huge export orders that they

cannot execute with their

cannot execute with their installed capacity. We have several idle machines that they can install and use in their unit. We want to know whether we can export second hand machines on sale basis and whether we have to take care of we have to take care of any particular aspect. Please clarify. You can export second hand machinery at the depreciated value under free shipping. In the export valuation form, you must declare that you rexport is to a related party and that the relationship has not influenced the price.

Business Standard invites readers SME queries related to GST, export and import matters. You

influenced the price.















