

AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) + Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

April 29, 2023

To,

BSE Limited,

Department of Corporate Services, 1st Floor, P. J. Towers,

Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 531921

National Stock Exchange of India Limited,

Listing Department,

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: AGARIND; Series: EQ

Sub: Disclosure to be made by an entity identified as "not a large Corporate"

Dear Sir,

With reference to the reference to the SEBI Circular dated November 26, 2018, the Company hereby confirms that the Company is 'not a large corporate' as per the applicability criteria mentioned in the aforesaid circular. Further, please find enclosed herewith an Initial Disclosure (Annexure A) confirmation by the Company being 'Not a Large Corporate' as provided in the said Circular.

The above is for your perusal and records.

Yours faithfully,

For Agarwal Industrial Corporation Limited

Vipin Agarwal

Chief Financial Officer

Dipali Pitale

Company Secretary & Compliance Officer



Format of the Initial Disclosure

| Sr. No. | Particulars | Details |
|------------|---|---|
| 1 | Name of the company | Agarwal Industrial Corporation Limited |
| 2 | CIN | L99999MH1995PLC084618 |
| 3 | Outstanding Long Term borrowing of company as on 31st March' 2023 (in Rs Cr.) | 10.93 Cr. |
| 4 | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | "CRISIL BBB+ / Positive (CRISIL Ratings Limited) |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | N.A. |

We confirm that we are 'not a Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Agarwal Industrial Corporation Limited

Vipin Agarwal Chief Financial Officer

Date: April 29, 2023 Place: Mumbai Dipali Pitale

Company Secretary & Compliance Officer