

**April 6, 2020**

**Scrip Code – 535789**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**IBULHSGFIN/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

**Sub.: Indiabulls Housing Finance Limited long-term rating reaffirmed by ICRA at “ICRA AA” [Outlook: Negative]. Short-term rating reaffirmed at “ICRA A1+”**

Dear Sirs,

The rating committee of ICRA has reaffirmed the long-term rating of Indiabulls Housing Finance Limited to “ICRA AA” [Outlook: Negative]. The short-term rating has been reaffirmed at “ICRA A1+”.

ICRA noted the following in reaffirming the ratings:

- Strong liquidity position and established track record in domestic mortgage finance industry
- Adequate capitalisation levels: Total Capital Adequacy ratio at 29.0% as on December 31, 2019
- Comfortable asset quality in retail loan portfolio

Indiabulls Housing Finance has withdrawn its petition against ICRA from the Delhi High Court.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



**Amit Jain**

Company Secretary

**CC:**

**Luxembourg Stock Exchange, Luxembourg**

**Singapore Exchange Securities Trading Limited, Singapore**