

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI
METTUPALAYAM - 641 302,
COIMBATORE DISTRICT
TAMILNADU, INDIA.

GST No. : 33AAACK7940C1ZW

kg
Denim

Phone : 0091-4254-235240
Fax : 0091-4254-235400
Email : cskgdl@kgdenim.in



28th October 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip code 500239

Dear Sirs,

Sub: Intimation of the outcome of Board Meeting held on 28th October 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today, the **28th October 2021** have considered and approved the following: -

1. The Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter and half year ended 30th September 2021 including segment-wise results along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are annexed as **Annexure 1**.
2. Shri M Balaji(ICSI Membership No 8575) has tendered his resignation from the post of Company Secretary and Compliance Officer of the Company due to personal/ professional reasons and he has asked to be relieved from his services from the close of business hours on 28th October 2021.
3. Smt P.Krishnaveni having Membership Number F8988, a qualified member of Institute of Company Secretaries of India has been appointed as Company Secretary cum Compliance Officer of the Company with effect from 29th October 2021 in accordance with the provisions of Section 203 of the Companies Act, 2013 and rules made thereunder and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A brief profile of Smt. P.Krishnaveni is as follows.

Smt. P.Krishnaveni (F8988) is a qualified Company Secretary and has experience in managing corporate secretarial functions, Compliances under the Companies Act, 2013, and other various laws.

The Board meeting commenced at 11.45 A.M and concluded at 1.15 P.M

Kindly take the above details on record.

Thanking you,

Yours truly,
For **K G DENIM LIMITED**

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN (DIN: 00002174)

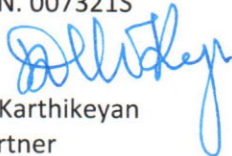
Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors
KG Denim Limited
Then Thirumalai
Jadayampalayam
Coimbatore – 641 302

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results as assessed by the Management. Our conclusion on the statement is not modified in respect of this matter.

For Mohan & Venkataraman
Chartered Accountants
FRN. 0073215



V. Karthikeyan
Partner
M.No.208828

UDIN: 21 208828 AAAA BN 3821



Place: Coimbatore
Date: 28th October 2021

Discipline Commitment Focus

Annexure - 2

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Standalone Un-Audited Financial Results for the Quarter and Half Year Ended 30th September 2021

No	Particulars	Rs. In Lakhs					
		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Unaudited	Unaudited	Audited
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	PART I						
1	Income from operations :						
	(a) Revenue From Operations	14837	12204	9106	27041	14103	41335
	(b) Other Income	123	93	2	216	36	227
	Total Income	14960	12297	9108	27257	14139	41562
2	Expenses						
	(a) Cost of material consumed	7349	8401	3819	15750	6289	22103
	(b) Purchases of Stock-in-trade	162	0	0	162	0	22
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	703	-1166	946	-463	617	506
	(d) Power & Fuel	2211	1873	1582	4084	2465	5584
	(e) Stores & Chemicals	1363	883	810	2246	1413	3747
	(f) Employees benefit expense	1372	1160	870	2532	1608	4419
	(g) Financial Cost	565	516	556	1081	1049	2193
	(h) Depreciation and amortization expenses	455	494	422	949	813	1541
	(i) Other Expenses	717	421	496	1139	801	2489
	Total Expenses	14897	12582	9501	27480	15055	42604
3	Profit / (Loss) before exceptional Items (1-2)	63	-285	-393	-223	-916	-1043
4	Exceptional items		0	0	0	0	0
5	Profit / (Loss) before Tax	63	-285	-393	-223	-916	-1043
6	Tax Expenses						
	Current Tax	0	0	0	0	0	0
	Deferred Tax	17	-86	-114	-69	-287	-454
	Excess Provision of Current Tax of earlier years			0	0	0	0
	Total	17	-86	-114	-69	-287	-454
7	Net Profit (Loss) for the period	46	-200	-279	-154	-629	-588
8	Other Comprehensive Income (Net of Tax)						
	Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	-0.02	0.17	-0.04	0.15	-1.27	-0.91
	2) Gratuity Valuation thro OCI	0	0	0	0.00	0	127
		-0.02	0	0	0	-1	126
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	46	-199	-279	-153	-630	-462
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2565	2565	2565	2565	2565	2565
11	Reserves (excluding revaluation reserves)						6649
12	Earnings Per Share (EPS) - Basic & Diluted (in Rs.)	0.18	-0.78	-1.09	-0.60	-2.45	-2.29



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- 1 The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October 2021
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
- 3 The Company's operations and financial results for the quarter ended September 30, 2021 have been impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State Governments. The Management has exercised due care, in deciding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of inventory based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended September 30, 2021. Based on the assessment of current indicators of future economic conditions, the Management expects sales to improve gradually. The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.
- 5 The Company has organized the business into 2 segments namely, Textile and Power. This reporting complies with IndAs 108 segment reporting principles.
- 4 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Coimbatore
Date :- 28.10.2021



By Order of the Board


KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

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STANDALONE SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED							
(Rs. In Lakhs)							
No	Particulars	Standalone					
		Quarter Ended			Period ended		Year ended
		Un Audited 30.09.2021	Un Audited 30.06.2021	Un Audited 30.09.2020	Unaudited 30.09.2021	Unaudited 30.09.2020	Audited 31.03.2021
	PART II						
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	13,761	10,866	8,370	24,627	12,535	38,024
	(b) Power	2,523	1,803	1,265	4,326	2,493	6,008
	Total	16,284	12,669	9,635	28,953	15,028	44,032
	Add: Other Unallocable Income		-	-	-	-	-
	Less: Inter Segment Sales	1,324	372	527	1,696	889	2,470
	Net Sales / Income from operations	14,960	12,297	9,108	27,257	14,139	41,562
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	373	200	386	573	152	895
	(b) Power	255	31	(223)	285	(19)	255
	Total	628	231	163	858	133	1,150
	Less:						
	a) Interest & Finance Charges (Net)	565	516	556	1,081	1,049	2,193
	b) Other Unallocable expenditure (net of Unallocable Income)		-	-	-	-	-
	Profit Before Exceptional Items & Tax	63	(285)	(393)	(223)	(916)	(1,043)
3	Segment Assets						
	(a) Textiles	38,345	37,528	36,714	38,345	36,714	37,967
	(b) Power	8,447	7,828	7,896	8,447	7,896	8,102
	Total Segment assets	46,792	45,356	44,610	46,792	44,610	46,069
4	Segment Liabilities						
	(a) Textiles	27,797	25,222	24,274	27,797	24,274	24,456
	(b) Power	1,856	1,977	2,806	1,856	2,806	2,233
	Total Segment liabilities	29,653	27,199	27,080	29,653	27,080	26,689

Coimbatore
Date :- 28.10.2021

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Statement of Standalone Unaudited Assets and Liabilities

(Rs. In Lakhs)

Particulars		30.09.2021	31.03.2021
I	ASSETS	Un-audited	Audited
1	Non-current assets		
	(a) Property, Plant and Equipment	16,193	17,256
	(b) Capital work-in-progress	-	-
	(c) Right to Use Assets	17	25
	(d) Financial Assets		
	Non-current investments	329	328
	(e) Other non current assets	432	401
	Total Non-Current Assets	16,971	18,010
2	Current assets		
	(a) Inventories	12,184	12,721
	(b) Financial Assets		
	(i)Trade receivables	9,949	9,725
	(ii)Cash and cash equivalents	205	336
	(iii)Bank balance other than (ii) above	368	379
	(c) Current tax assets (net)	172	156
	(d) Other current assets	6,943	4,742
	Total Current Assets	29,821	28,059
	Total Assets	46,792	46,069
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	6,496	6,649
	Total Equity	9,061	9,214
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,417	8,357
	(ii) Lease Liabilities	5	10
	(b) Long-term provisions	614	620
	(c) Deferred tax liabilities (Net)	663	732
	(d) Government grants	379	447
	Total Non-Current Liabilities	8,078	10,166
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,343	10,614
	(ii) Lease Liabilities	13	17
	(iii) Trade Payable - dues of micro enterprises & Small enterprises	48	58
	(iv)Trade Payable - dues of other than micro enterprises & Small enterprises	13,608	12,752
	(v)Other financial liabilities	2,993	2,645
	(b) Other current liabilities	455	411
	(c) Short-term provisions	57	57
	(d) Government grants	136	136
	Total -Current Liabilities	29,653	26,689
	Total Equity and Liabilities	46,792	46,069

Coimbatore
Date 28.10.2021



By Order of the Board

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

**K G Denim Limited
Then Thirumalai**

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2021

PARTICULARS	PERIOD ENDED	PERIOD ENDED
	30.09.2021	30.09.2020
	(Rs. In Lakhs)	(Rs. In Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES:	Un-Audited	Un-Audited
Net profit before tax and extraordinary Items	(223)	(916)
Adjustments for:		
Fair Valuation of Investment	0	(1)
Depreciation and Amortization expenses	949	813
Finance Cost	1,081	1,049
Apportioned on Government Grants	(68)	(68)
Operating Profit before working capital changes	1,739	877
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	(223)	(578)
(Increase)/Decrease in Inventories	536	960
(Increase)/Decrease in Other Non current assets	(23)	(1)
(Increase)/Decrease in Other Current assets	(2,217)	(35)
Increase/(Decrease) in Trade and other payables	891	(193)
Increase/(Decrease) in Provisions and Others	(6)	-
Cash generated from operations	697	1,030
Cash flow before extraordinary items	697	1,030
Cash flow after extraordinary items	697	1,030
Income Tax	-	-
Net cash (used in)/generated from operating activities	697	1,030
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non Current Investments	(0)	1
Sale of Fixed Assets/Capital Subsidy	314	-
Purchase of property, plant and equipment	(200)	(31)
Margin money deposit with bank	11	-
Net cash (used in)/generated from investing activities	125	(30)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment from Long term borrowings	(1,940)	942
Proceeds / Repayment from short term borrowings	2,076	(862)
Interest paid	(1,081)	(1,049)
Repayment towards lease liabilities	(8)	(34)
Net cash (used in)/generated from financing activities	(953)	(1,003)
Net Increase in cash and cash equivalents	(131)	(3)
Cash and cash equivalents as at 1st April, 2021 / 2020 (Opening Balance)	336	93
Cash and cash equivalents as at 30th Sept. 2021 / 2020 (Closing Balance)	205	90
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	205	90
Balance as per Statement of Cash Flows	205	90



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors
KG Denim Limited
Then Thirumalai
Jadayampalayam
Coimbatore – 641 302

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of KG Denim Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the Parent and its two Wholly-owned subsidiaries, Trigger Apparels Limited and KG Denim (USA) Inc.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 4 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Group's operations and results as assessed by the Management. Our conclusion on the statement is not modified in respect of this matter.
7. The consolidated unaudited financial results include the interim financial information / financial results of the two subsidiaries, Trigger Apparels Limited and KG Denim (USA) Inc., whose interim financial information / financial results reflect total assets of Rs. 4166.41 Lakhs, total revenues of Rs. 1265.07 Lakhs and Rs. 1827.00 Lakhs for the quarter and half year ended September 30, 2021 respectively, total net profit after tax of Rs. 20.57 Lakhs and Rs. 8.12 Lakhs for the quarter and half year ended September 30, 2021 respectively and total comprehensive income of Rs.20.57 Lakhs and Rs. 8.12 for the quarter and half year ended September 30, 2021 respectively and net cash inflow of Rs. 15.92 Lakhs for the half year ended September 30, 2021 as considered in the statement.

The interim financial results of the subsidiary Trigger Apparels Limited have been provided to us by the management have been reviewed by the other auditor whose report have been furnished to us, and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

The Management has provided the unaudited financials and other financial information, for the company's foreign subsidiary KG Denim (USA) Inc. which is not required to be audited under the relevant foreign laws. According to the information and explanations given to us by the Management, these financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of the above matters.

For Mohan & Venkataraman
Chartered Accountants
FRN. 007321S

V. Karthikeyan
Partner

M.No.208828

UDIN: 21208828 AAAA B0 6072



Place: Coimbatore
Date: 28th October 2021

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax : 04254-235401 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in
Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended on 30th September 2021

(Rs. In Lakhs)

No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		Un-Audited 30.09.2021	Un-Audited 30.06.2021	Un-Audited 30.09.2020	Un-Audited 30.09.2021	Un-Audited 30.09.2020	Audited 31.03.2021
	PART I						
1	Income from operations :						
	(a) Revenue From Operations	15,767	12,487	9,528	28,254	14,744	43,589
	(b) Other Income	128	93	3	221	37	229
	Total Income	15,895	12,580	9,531	28,475	14,781	43,818
2	Expenses						
	(a) Cost of material consumed	7,361	8,406	3,825	15,767	6,296	22,131
	(b) Purchases of Stock-in-trade	832	307	119	1,139	119	1,103
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	596	-1,351	1,133	-755	927	863
	(d) Power & Fuel	2,211	1,873	1,582	4,084	2,465	5,584
	(e) Stores & Chemicals	1,362	883	809	2,245	1,412	3,747
	(f) Employees benefit expense	1,455	1,228	925	2,683	1,709	4,676
	(g) Financial Cost	584	533	581	1,117	1,092	2,281
	(h) Depreciation and amortization expenses	458	497	426	955	819	1,549
	(i) Other Expenses	943	507	636	1,450	1,012	3,065
	Total Expenses	15,802	12,883	10,036	28,685	15,851	44,998
3	Profit / (Loss) before exceptional Items (1-2)	93	-303	-505	-210	-1,070	-1,180
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before Tax	93	-303	-505	-210	-1,070	-1,180
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	26	-91	-114	-65	-287	-521
	Excess Provision of Current Tax of earlier years	-	-	-	-	-	-
	Total	26	-91	-114	-65	-287	-521
7	Net Profit (Loss) for the period	67	-212	-391	-145	-783	-659
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	-0.02	0.17	-0.04	0.15	-1.27	-0.91
	2) Gratuity Valuation thro OCI	-	-	-	-	-	141
		-0.02	0	-0.04	0.15	-1.27	140
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	67	-212	-391	-145	-784	-519
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2,565	2,565	2,565	2,565	2,565	2,565
11	Reserves (excluding revaluation reserves)						5,074
12	Earnings Per Share (EPS) - Basic & Diluted (in Rs.) (After Extraordinary items) (Not Annualised)	0.26	-0.83	-1.52	-0.57	-3.05	-2.57



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- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October 2021
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable
- 3 The consolidated financial result include the results of the wholly-owned subsidiaries - KG Denim (USA) Inc , USA and Trigger Apparels Limited, Coimbatore.
- 4 The Company's operations and financial results for the quarter ended September 30, 2021 have been impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State Governments. The Management has exercised due care, in deciding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of inventory based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended September 30, 2021. Based on the assessment of current indicators of future economic conditions, the Management expects sales to improve gradually. The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.
- 5 The Company has organized the business into 3 segments namely, Textile, Power and Garments. This reporting complies with IndAs 108 segment reporting principles.
- 6 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification..

Coimbatore
Date :- 28.10.2021



By Order of the Board


KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

CONSOLIDATED SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED							
(Rs. In Lakhs)							
S No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		Un-Audited 30.09.2021	Un-Audited 30.06.2021	Un-Audited 30.09.2020	Un-Audited 30.09.2021	Un-Audited 30.09.2020	Audited 31.03.2021
	PART II						
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	13,760	10,866	8,370	24,626	12,535	38,024
	(b) Power	2,523	1,803	1,266	4,326	2,493	6,008
	(c) Garments	747	471	224	1,218	642	2,257
	Total	17,030	13,140	9,860	30,170	15,670	46,289
	Add: Other Unallocable Income						
	Less: Inter Segment Sales	1,135	560	329	1,695	889	2,470
	Net Sales / Income from operations	15,895	12,580	9,531	28,475	14,781	43,818
	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	373	200	386	573	152	983
	(b) Power	255	31	(223)	285	(19)	255
	(c) Garments	49	(1)	(87)	49	(111)	(137)
	Total	677	230	76	907	22	1,101
	Less:						
	a) Interest & Finance Charges (Net)	584	533	581	1,117	1,092	2,281
	b) Other Unallocable expenditure (net of Unallocable Income)						
	Profit Before Exceptional Items & Tax	93	(303)	(505)	(210)	(1,070)	(1,180)
3	Segment Assets						
	(a) Textiles	34,886	34,148	33,156	34,886	33,156	34,551
	(b) Power	8,447	7,828	7,896	8,447	7,896	8,102
	(c) Garments	3,367	2,944	2,674	3,367	2,674	2,886
	Segment Assets from Continuing Operations	46,700	44,920	43,726	46,700	43,726	45,539
4	Segment Liabilities						
	(a) Textiles	27,972	25,123	24,273	27,972	24,273	23,163
	(b) Power	1,855	1,977	2,806	1,855	2,806	3,439
	(c) Garments	1,372	1,342	850	1,372	850	1,257
	Segment Liabilities from Continuing Operations	31,199	28,442	27,929	31,199	27,929	27,859

Coimbatore
Date :- 28.10.2021



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K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax :
04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Consolidated Unaudited Assets and Liabilities

(Rs. In Lakhs)

Particulars		30.09.2021	31.03.2021
I	ASSETS	Un-audited	Audited
1	Non-current assets		
	(a) Property, Plant and Equipment	16,251	17,320
	(b) Capital work-in-progress	-	-
	(c) Right to Use Assets	17	25
	(d) Financial Assets		
	Non-current investments	329	328
	(e) Other non current assets	433	401
	Total Non-Current Assets	17,030	18,074
2	Current assets		
	(a) Inventories	13,754	14,000
	(b) Financial Assets		
	(i) Trade receivables	7,684	7,296
	(ii) Cash and cash equivalents	339	454
	(iii) Bank balance other than (ii) above	369	400
	(c) Current tax assets (net)	172	156
	(d) Other current assets	7,352	5,159
	Total Current Assets	29,670	27,465
	Total Assets	46,700	45,539
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	4,929	5,074
	Total Equity	7,494	7,639
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,417	8,357
	(ii) Lease Liabilities	5	10
	(iii) Other financial liabilities	632	487
	(b) Long-term provisions	536	638
	(c) Deferred tax liabilities (Net)	38	102
	(d) Government grants	379	447
	Total Non-Current Liabilities	8,007	10,041
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,768	11,205
	(ii) Lease Liabilities	13	17
	(iii) Trade Payable - dues of micro enterprises & Small en	48	58
	(iv) Trade Payable - dues of other than micro enterprises	14,679	13,316
	(v) Other financial liabilities	2,993	2,645
	(b) Other current liabilities	503	423
	(c) Short-term provisions	59	59
	(d) Government grants	136	136
	Total -Current Liabilities	31,199	27,859
	Total Equity and Liabilities	46,700	45,539

Coimbatore
Date 28.10.2021



By Order of the Board

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

K G Denim Limited

Then Thirumalai

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2021

PARTICULARS	HALF YEAR ENDED	
	30.09.2021	30.09.2020
	(Rs. In Lakhs)	(Rs. In Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES:	Unaudited	Unaudited
Net profit before tax and extra ordinary items	-210	-1070
Adjustments for:		
Fair Valuation of Investment	0	-1
Depreciation and Amortization expenses	955	819
Apportioned on Government Grants	-68	-68
Finance cost	1117	1092
Operating Profit before working capital changes	1794	772
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	-388	-970
(Increase)/Decrease in Inventories	246	1274
(Increase)/Decrease in Other Non current assets	-24	-1
(Increase)/Decrease in Other Current assets	-2209	-90
Increase/(Decrease) in Trade and other payables	1926	-168
Increase/(Decrease) in Provisions and Others	-102	9
Cash generated from operations	1243	826
Cash flow before extraordinary items	1243	826
Cash flow after extraordinary items	1243	826
Income Tax	0	0
Net cash (used in)/generated from operating activities	1243	826
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non Current Investments	0	1
Sale of Fixed Assets/Capital Subsidy	314	
Purchase of property, plant and equipment	-201	-31
Margin money deposit with bank	32	-3
Net cash (used in)/generated from investing activities	145	-33
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment from Long term borrowings	-1940	57
Proceeds / Repayment from short term borrowings	1562	94
Interest paid	-1117	-1092
Lease Payment Made	-8	-34
Net cash (used in)/generated from financing activities	-1503	-975
Net Increase in cash and cash equivalents	-115	-182
Cash and cash equivalents as at 1st April, 2021 / 2020 (Opening Balance)	454	377
Cash and cash equivalents as at 30th Sept. 2021 / 2020 (Closing Balance)	339	195
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	339	195
Balance as per Statement of Cash Flows	339	195

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