

April 28, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: **543287**

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23**

Sub: Letter in respect of circular issued by SEBI on November 26, 2018 regarding disclosures to be made by large corporates

Dear Sir,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 that depicts that every large corporate shall make the appropriate disclosures regarding outstanding borrowings of the Company and the credit rating as on March 31, 2022

As per Point 2.2 envisaged in the circular, a large corporate is one:

- 1) which has listed its specified securities or debt securities or non- convertible preference shares on any recognized stock exchange(s); and
- 2) which has an outstanding long term borrowings of Rs.100 crore or above; and
- 3) which has credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity

Our company, being a listed company as on March 31, 2022 complies with the first and second condition but does not comply with the third condition. Therefore, it is exempted to comply with the circular and is not required to file any initial or annual disclosure.

Kindly take the above on your records.

Thanking you,

For Macrotech Developers Limited


Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

