

12th September, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539254

Kind Attn. Mr. Harshad Naik, Listing Compliance

Dear Sir,

Ref : Your email dated 12th September, 2022.

Sub: Clarification on the media report, "Reliance Infra files 13,400 crore claim in power deal with Adani" - Source: <https://www.livemint.com> September 11, 2022.

With reference to your captioned email, please find attached the media release on the subject "**Statement from Adani Electricity on Rlnfra Arbitration**".

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary

Encl: As above

Media Statement

12 September 2022

Reliance Infrastructure Ltd (R-Infra), part of the Reliance Anil Dhirubhai Ambani Group, initiated arbitration on one specific dispute under the Share Purchase Agreement (SPA) in December 2021.

This was a claim for Rs 500 Cr.

Following due process, ATL/Adani Electricity rejected the R-Infra claim.

In addition, ATL/Adani Electricity submitted that R-Infra has not yet settled AEML's significantly larger claims under the SPA.

This year, in February and August, R-Infra filed supplementary arbitration requests, raising additional disputes and claims.

In our view, these are afterthoughts and based on untenable positions.

ATL/Adani Electricity is following the due process laid out under the SPA for dispute resolution and will respond with facts and present its own claims against R-Infra in the arbitration proceedings.