



Dixon Technologies (India) Ltd.

11th June, 2020

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| To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 | To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051 |
| Scrip Code - 540699 ISIN: INE935N01012 | Scrip Code- DIXON ISIN: INE935N01012 |

Sub: Undertaking under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Guidance note on SEBI Circular dated 3rd May, 2018

This is with reference to the SOP Guidelines issued by SEBI vide circular dated 3rd May, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), Reg 32(1) of the SEBI (LODR) Regulations, 2015 and Guidance note dated 3rd May, 2018.

Please find enclosed herewith an undertaking in this regard for the Quarter ended 31st March, 2020.

We request you to kindly take the same on your record and oblige.

For Dixon Technologies (India) Limited


Ashish Kumar
(Group Company Secretary & Compliance Officer)



Encl: as above



Dixon Technologies (India) Ltd.

| S.No. | STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED | |
|-------|--|---|
| 1. | Name of the Listed entity | Dixon Technologies (India) Limited |
| 2. | Mode of Fund Raising | Public issue |
| 3. | Date of Raising Funds | 18 th September, 2017 |
| 4. | Amount Raised | 6,000 Lakhs |
| 5. | Report filed for Quarter ended | 31 st March, 2020 |
| 6. | Monitoring Agency | Not Applicable |
| 7. | Monitoring Agency Name, if applicable | Not Applicable |
| 8. | Is there a Deviation / Variation in use of funds raised | No |
| 9. | If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| 10. | If Yes, Date of shareholder Approval | Not Applicable |
| 11. | Explanation for the Deviation / Variation | Not Applicable |
| 12. | Comments of the Audit Committee after review | Nil |
| 13. | Comments of the auditors, if any | Nil |
| 14. | Objects for which funds have been raised and where there has been a deviation, in the following table | There has been no deviation or variation in the use of the proceeds as stated in the prospectus at the time of raising funds through IPO. The various objects for which funds were raised are: 1) Repayment/pre-payment, in full or in part, of certain borrowings availed by the Company 2) Setting up a unit for manufacturing of LED Tv's at the Tirupati (A.P.) 3) Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility 4) Up-gradation of the information technology infrastructure of the Company 5) General Corporate purposes |

| Original Object | Modified object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----------------------------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Same as stated in S. No. 14 above | NA | NA | NA | NA | NA | NA |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Saurabh Gupta
Designation: Chief Financial Officer



Place: Noida
Date: 11.06.2020