

SEC:JC:00060

17 May, 2019

Manager (Listing)  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**SCRIP CODE: CESCVENT**

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE: 542333**

The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
**Kolkata – 700 001**

Dear Sir,

We enclose for your record copies of the Statement of Audited Financial Results (Standalone and Consolidated) of the Company alongwith the Auditors' Reports for the quarter/year ended 31 March, 2019 prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results have been approved by the Board of Directors of the Company at its meeting held today.

Yours faithfully,



**COMPANY SECRETARY**



Encl:

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
CESC VENTURES LIMITED  
(Formerly RP-SG Business Process Services Limited)**

1. We have audited the accompanying Statement of Standalone Financial Results of **CESC Ventures Limited (Formerly RP-SG Business Process Services Limited)** ("the Company") for the year ended 31 March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.



5. The Statement includes the results for the Quarter ended 31 March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Batliboi, Purohit & Darbari**  
**Chartered Accountants**  
**(Firm's Registration No.303086E)**



**CA Hemal Mehta**  
(Partner)  
(Membership No. 063404)



Place: Kolkata  
Date: 17 May, 2019





**CESC Ventures Limited**

(formerly known as RP-SG Business Process Services Limited)

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: cescentures@rp-sg.in; Website: www.cescventures.com

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 March 2019**

(Rs.in crore)

Particulars	Three months ended			Year ended	
	31.03.2019 (Audited) (Refer Note 5)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited) (Refer Note 4 & 7)
	(1)	(2)	(3)	(4)	(5)
<b>Income from operations</b>					
Revenue from operations	16.55	15.35	12.55	62.60	25.10
Other income	1.40	2.14	0.76	61.90	2.23
<b>Total Income</b>	<b>17.95</b>	<b>17.49</b>	<b>13.31</b>	<b>124.50</b>	<b>27.33</b>
<b>Expenses</b>					
Employee benefits expense	6.06	3.47	3.15	16.15	6.30
Other expenses	4.46	9.89	7.02	34.17	16.65
<b>Total expenses</b>	<b>10.52</b>	<b>13.36</b>	<b>10.17</b>	<b>50.32</b>	<b>22.95</b>
<b>Profit before tax</b>	<b>7.43</b>	<b>4.13</b>	<b>3.14</b>	<b>74.18</b>	<b>4.38</b>
Tax Expenses :-					
Current Tax	5.31	0.99	1.01	8.81	2.08
Deferred Tax credit	(0.40)	-	-	(0.40)	-
<b>Total tax expense</b>	<b>4.91</b>	<b>0.99</b>	<b>1.01</b>	<b>8.41</b>	<b>2.08</b>
<b>Profit for the period</b>	<b>2.52</b>	<b>3.14</b>	<b>2.13</b>	<b>65.77</b>	<b>2.30</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss (net of taxes)</i>					
Remeasurement of defined benefit plan	(0.32)	(0.18)	0.07	(0.79)	0.15
<b>Other Comprehensive Income for the period</b>	<b>(0.32)</b>	<b>(0.18)</b>	<b>0.07</b>	<b>(0.79)</b>	<b>0.15</b>
<b>Total Comprehensive Income for the period</b>	<b>2.20</b>	<b>2.96</b>	<b>2.20</b>	<b>64.98</b>	<b>2.45</b>
<b>Paid-up Equity Share Capital</b> ( Face value of Rs. 10 each )	26.51	26.51	26.51	26.51	26.51
<b>Other Equity as per latest audited Balance Sheet</b>				1488.44	1423.46
<b>Earnings Per Share (EPS) ( Rs. ) -</b> ( Face Value of Rs. 10 each)					
Basic and Diluted	<b>0.95*</b>	<b>1.19*</b>	<b>0.80*</b>	<b>24.81</b>	<b>0.16</b>

\* not annualised



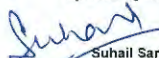
## 1. Statement of Assets and Liabilities

(Rs. in crore)

PARTICULARS	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Financial Assets		
(i) Investments	1,359.10	1,295.65
(ii) Loans	0.34	0.30
(iii) Others	60.23	0.26
Deferred Tax Assets	0.75	-
Non-Current Tax Assets (Net)	4.07	-
Other non-current assets	23.37	23.37
<b>Total</b>	<b>1,447.86</b>	<b>1,319.58</b>
<b>Current assets</b>		
Financial Assets		
(i) Investments	-	40.83
(ii) Trade receivables	24.73	4.92
(iii) Cash and cash equivalents	64.42	8.91
(iv) Bank balances other than (iii) above	0.06	-
(v) Loans	0.09	0.09
(vi) Others	0.02	85.00
Other current Assets	0.46	0.06
<b>Total</b>	<b>89.78</b>	<b>139.81</b>
<b>TOTAL ASSETS</b>	<b>1,537.64</b>	<b>1,459.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity Share capital	26.51	-
(ii) Equity Share Suspense	-	26.51
(ii) Other Equity	1,488.44	1,423.46
<b>Total</b>	<b>1,514.95</b>	<b>1,449.97</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Provisions	7.13	6.99
Other non-current liabilities	0.38	-
<b>Total</b>	<b>7.51</b>	<b>6.99</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	-	-
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	0.11	-
(ii) Other financial liabilities	0.31	0.12
Other current liabilities	12.10	0.06
Provisions	2.66	0.23
Current Tax Liabilities (net)	-	2.02
<b>Total</b>	<b>15.18</b>	<b>2.43</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,537.64</b>	<b>1,459.39</b>

- This is the financial results of the Company published in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter and year ended 31st March 2019 following listing of 2,65,11,409 fully paid equity shares of Rs. 10 each of the Company on BSE Limited (BSE), National Stock Exchange of India (NSE) and the Calcutta Stock Exchange Limited (CSE) in January, 2019. The aforesaid shares were allotted at par in terms of the Composite Scheme of Arrangement ('the Scheme') on 14th November, 2018 for an aggregate sum of Rs. 26.51 Crores earlier credited to equity shares suspense and since transferred to equity shares capital.
- The Company has only one business segment, i.e., information technology and allied services and does not operate in any other reportable segment.
- Consequent to the Composite Scheme of Arrangement amongst the Company and nine other scheme companies and their respective shareholders (Scheme) as approved by the Hon'ble National Company Law Tribunal vide order dated 28th March 2018 with effect from 1st October, 2017 ('the Appointed Date'), amalgamation of Spen Liq Private Limited and IT undertaking of CESC Limited as a going concern into the Company, the financial results for the year ended 31st March 2019 are not comparable with the previous corresponding periods. Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- The figures for last quarter are the balancing figures between audited figures in respect of the full financial year ended 31.03.2019 and the published year to date figures upto 31.12.2018, being the date of end of the third quarter of the current financial year which were subject to limited review.
- Ind-AS 115 'Revenue from Contracts with Customers', mandatory for reporting period beginning on or after April 1, 2018 replaces existing revenue recognition requirements under Ind-AS 18. On application of Ind-AS 115, there are no adjustments required to the retained earning at April 01, 2018 and also this did not have any impact on recognition and measurement of revenue and related items in the financial results.
- The figures for the year ended 31st March, 2018 represents figures from 7th February, 2017 to 31st March, 2018.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 17th May, 2019.

By Order of the Board



Suhail Sameer  
Whole-time Director

Dated : 17th May 2019





**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
CESC Ventures Limited  
(Formerly RP-SG Business Process Services Limited)**

1. We have audited the accompanying Statement of Consolidated Financial Results of **CESC Ventures Limited (Formerly RP-SG Business Process Services Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the loss of its associate for the year ended 31 March, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries and associate referred to in paragraph 5 below, the Statement:
  - a. includes the results of the following entities:

SI. No.	Name of Subsidiaries and Associates
1	Quest Properties India Limited. (QPL)
2	Metromark Green Commodities Private Limited(Subsidiary of QPL)
3	Guiltfree Industries Limited (GIL)



Sl. No.	Name of Subsidiaries and Associates
4	Apricot Foods Private Limited (Subsidiary of GIL)
5	Bowlopedia Restaurants India Limited
6	Firstsource Solutions Limited (FSL)
7	Firstsource Group USA Inc (FG US) (Subsidiary of FSL)
8	Firstsource BPO Ireland Limited (Subsidiary of FSL)
9	Firstsource Solutions UK Limited (FS UK) (Subsidiary of FSL)
10	Firstsource Process Management Services Limited (Subsidiary of FSL)
11	Firstsource-Dialog Solutions Pvt. Limited (Subsidiary of FSL)
12	Firstsource Business Process Services, LLC (FBPS) (Subsidiary of FG US)
13	Firstsource Solutions USA LLC (Subsidiary of MH Inc.)
14	Firstsource Advantage LLC (Subsidiary of FBPS)
15	Firstsource Transaction Services LLC (Subsidiary of FS SA)
16	Firstsource Solutions S.A.(FS SA) (Subsidiary of FS UK)
17	MedAssit Holding LLC (MH Inc) (Subsidiary of FG US)
18	One Advantage LLC, (Subsidiary of FBPS)
19	Sourcepoint Inc. (Formerly known as ISGN Solutions Inc.) (Subsidiary of FG US)
20	Sourcepoint Inc. (Formerly known as ISGN Fulfillment Services, Inc.) (Subsidiary of ISGN Solutions Inc.)
21	ISGN Fulfillment Agency, LLC (Subsidiary of ISGN Fulfillment Services, Inc)
22	RP-SG Ventures Advisory LLP (Subsidiary of QPL)
23	RP-SG Unique Advisory LLP (Subsidiary of QPL)
24	RP-SG Ventures Fund I
25	Nanobi Data and Analytics Private Limited (Associate of FSL)

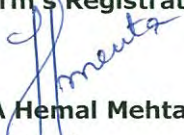
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016; and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31 March, 2019.
5. We did not audit the financial statements of 7 (seven) subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 5,013.80 Crores as at 31 March, 2019, total revenues of Rs.4,327.24 Crores, total net profit after tax of Rs. 224.93 Crores and total comprehensive income of Rs. 322.01 Crores for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss of Rs. 0.001 Crores and total comprehensive loss of Rs. 0.001 Crores for the year ended 31 March, 2019, as considered in the consolidated financial results, in respect of an associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditors and other auditors.



6. The Statement includes the results for the Quarter ended 31 March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Batliboi, Purohit & Darbari**  
**Chartered Accountants**  
**(Firm's Registration No.303086E)**

  
**CA Hemal Mehta**  
(Partner)  
(Membership No. 063404)

Place: Kolkata  
Date: 17<sup>th</sup> May, 2019







**CESC Ventures Limited**

(formerly known as RP-SG Business Process Services Limited)

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: cescventures@rp-sg.in; Website: www.cescventures.com

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2019**

(Rs.in crore)

Particulars	Three months ended			Year ended	
	31.03.2019 (Audited) (Refer Note 5)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited) (Refer Note 4 & 7)
	(1)	(2)	(3)	(4)	(5)
<b>Income from operations</b>					
Revenue from operations	1,095.66	1,123.98	1,004.23	4,369.85	1,993.49
Other income	8.12	4.85	4.30	22.72	12.06
<b>Total Income</b>	<b>1,103.78</b>	<b>1,128.83</b>	<b>1,008.53</b>	<b>4,392.57</b>	<b>2,005.55</b>
<b>Expenses</b>					
Cost of materials consumed	66.57	68.66	48.62	270.29	95.36
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3.75)	(0.44)	(3.86)	(6.60)	(4.87)
Employee benefits expense	660.28	681.76	619.40	2,650.10	1,239.31
Finance costs	29.64	10.85	12.88	61.15	27.92
Depreciation and amortisation expense	24.43	24.16	22.23	95.15	44.17
Other expenses	270.92	288.74	223.71	1,068.46	446.77
<b>Total expenses</b>	<b>1,048.09</b>	<b>1,073.73</b>	<b>922.98</b>	<b>4,138.55</b>	<b>1,848.66</b>
<b>Profit before tax and share in net loss of associate</b>	<b>55.69</b>	<b>55.10</b>	<b>85.55</b>	<b>254.02</b>	<b>156.89</b>
Share in net loss of associate	**	**	**	**	**
<b>Profit before tax</b>	<b>55.69</b>	<b>55.10</b>	<b>85.55</b>	<b>254.02</b>	<b>156.89</b>
Tax Expenses :-					
Current Tax	6.72	9.67	13.65	47.33	31.02
Deferred Tax	(3.59)	(9.30)	(7.62)	(27.83)	(37.83)
<b>Total tax expense</b>	<b>3.13</b>	<b>0.37</b>	<b>6.03</b>	<b>19.50</b>	<b>(6.81)</b>
<b>Profit for the period</b>	<b>52.56</b>	<b>54.73</b>	<b>79.52</b>	<b>234.52</b>	<b>163.70</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss (net of tax)</i>					
Remeasurement of defined benefit plan	(2.01)	(0.23)	1.23	(2.57)	1.46
<i>Items that will be reclassified to profit or loss (net of tax)</i>					
Net changes in fair valuation of cash flow hedge	9.30	85.41	(40.04)	49.82	(34.45)
Exchange difference on transition of foreign operations	(4.94)	(69.40)	41.60	49.07	20.12
<b>Other Comprehensive Income/(Loss) for the period</b>	<b>2.35</b>	<b>15.78</b>	<b>2.79</b>	<b>96.32</b>	<b>(12.87)</b>
<b>Total Comprehensive Income for the period</b>	<b>54.91</b>	<b>70.51</b>	<b>82.31</b>	<b>330.84</b>	<b>150.83</b>
<b>Profit attributable to</b>					
Owners of the equity	9.06	10.86	37.06	64.17	75.56
Non-controlling interest	43.50	43.87	42.46	170.35	88.14
<b>Other Comprehensive Income attributable to</b>					
Owners of the equity	1.26	8.51	2.11	51.90	(6.80)
Non-controlling interest	1.09	7.27	0.68	44.42	(6.07)
<b>Total Comprehensive Income attributable to</b>					
Owners of the equity	10.32	19.37	39.17	116.07	68.76
Non-controlling interest	44.59	51.14	43.14	214.77	82.07
<b>Paid-up Equity Share Capital</b> (Face value of Rs. 10 each)	26.51	26.51	26.51	26.51	26.51
<b>Other Equity as per latest audited Balance Sheet</b>				2,253.07	2,146.55
<b>Earnings Per Share (EPS) (Rs.) -</b> (Face Value of Rs. 10 each)					
Basic and Diluted - Profit attributable to owners of the equity	3.42*	4.10*	13.98*	24.20	5.30

\* not annualised

\*\* Amount are below the rounding off norm adopted

**Notes :**

1 Segment information :

The Company has three business segments - Process Outsourcing, FMCG and Property.

(Rs in crore)

Particulars	Three months ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	(1)	(2)	(3)	(4)	(5)
<b>Segment Revenue</b>					
Process Outsourcing	983.72	1,000.58	909.84	3,888.87	1,809.63
FMCG	86.68	92.73	61.42	365.23	118.67
Property	30.54	30.67	33.38	121.03	65.60
<b>Total</b>	<b>1,100.94</b>	<b>1,123.98</b>	<b>1,004.64</b>	<b>4,375.13</b>	<b>1,993.90</b>
Less Inter Segment Revenue	(5.28)	-	(0.41)	(5.28)	(0.41)
<b>Net Segment Revenue</b>	<b>1,095.66</b>	<b>1,123.98</b>	<b>1,004.23</b>	<b>4,369.85</b>	<b>1,993.49</b>
<b>Segment Result before Tax &amp; Finance cost</b>					
Process Outsourcing	144.88	121.91	115.87	500.00	218.67
FMCG	(69.39)	(68.45)	(34.13)	(226.98)	(60.89)
Property	9.84	12.49	16.69	42.15	27.03
<b>Total</b>	<b>85.33</b>	<b>65.95</b>	<b>98.43</b>	<b>315.17</b>	<b>184.81</b>
Finance Cost	29.64	10.85	12.88	61.15	27.92
<b>Profit before Tax and Other comprehensive Income</b>	<b>55.69</b>	<b>55.10</b>	<b>85.55</b>	<b>254.02</b>	<b>156.89</b>
<b>Segment Assets</b>					
Process Outsourcing	3,443.59	3,347.51	3,347.01	3,443.59	3,347.01
FMCG	662.15	689.98	707.74	662.15	707.74
Property	509.00	509.83	505.03	509.00	505.03
Unallocable	494.39	416.60	217.59	494.39	217.59
	<b>5,109.13</b>	<b>4,963.92</b>	<b>4,777.37</b>	<b>5,109.13</b>	<b>4,777.37</b>
<b>Segment Liabilities</b>					
Process Outsourcing	350.72	304.95	318.78	350.72	318.78
FMCG	98.74	126.83	60.01	98.74	60.01
Property	95.89	114.62	113.81	95.89	113.81
Unallocable	966.32	875.92	968.03	966.32	968.03
	<b>1,511.67</b>	<b>1,422.32</b>	<b>1,460.63</b>	<b>1,511.67</b>	<b>1,460.63</b>

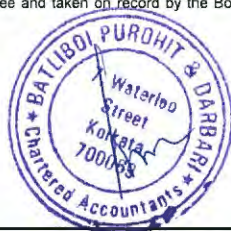




PARTICULARS	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	565.93	515.41
Capital work-in-progress	54.56	3.44
Investment Property	55.80	56.71
Goodwill	2,195.31	2,080.94
Other Intangible assets	322.97	322.66
Intangible Assets under development	-	1.73
Financial Assets		
Investments	27.67	15.76
Loans	31.55	31.28
Others	42.01	58.28
Deferred Tax Assets (Net)	232.22	217.55
Non-current Tax Assets	104.57	83.73
Other non-current assets	259.86	223.63
<b>Total</b>	<b>3,892.45</b>	<b>3,611.12</b>
<b>Current assets</b>		
Inventories	48.23	41.67
Financial Assets		
Investments	262.17	112.08
Trade receivables	437.18	400.97
Cash and cash equivalents	120.42	146.19
Bank balances other than cash and cash equivalents	18.47	90.30
Loans	1.70	0.85
Others	174.31	281.33
Other current Assets	154.20	92.86
<b>Total</b>	<b>1,216.68</b>	<b>1,166.25</b>
<b>TOTAL ASSETS</b>	<b>5,109.13</b>	<b>4,777.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share capital	26.51	-
Equity Share Suspense	-	26.51
Other Equity	2,253.07	2,146.55
	2,279.58	2,173.06
Non-controlling Interest	1,317.88	1,143.68
<b>Total</b>	<b>3,597.46</b>	<b>3,316.74</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
Borrowings	270.28	149.46
Other financial liabilities	88.23	107.10
Provisions	17.33	10.52
Deferred tax liabilities (Net)	70.15	101.73
Other non-current liabilities	0.17	0.14
<b>Total</b>	<b>446.16</b>	<b>368.95</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	548.50	371.52
Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	4.08	-
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	180.75	138.63
Other financial liabilities	193.17	472.24
Other current liabilities	75.20	58.13
Provisions	41.55	34.14
Current Tax Liabilities (net)	22.26	17.02
<b>Total</b>	<b>1,065.51</b>	<b>1,091.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,109.13</b>	<b>4,777.37</b>

## Notes :

- This is the Consolidated financial result of the Group published in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter and year ended 31st March 2019 following listing of 2,65,11,409 fully paid equity shares of Rs. 10 each of the Parent on BSE Limited (BSE), National Stock Exchange of India (NSE) and the Calcutta Stock Exchange Limited (CSE) in January, 2019. The aforesaid shares were allotted at par in terms of the Composite Scheme of Arrangement ('the Scheme') on 14th November, 2018 for an aggregate sum of Rs. 26.51 Crores earlier credited to equity share suspense and since transferred to equity share capital.
- Consequent to the Composite Scheme of Arrangement amongst the Parent and nine other scheme companies and their respective shareholders (Scheme) as approved by the Hon'ble National Company Law Tribunal vide order dated 28th March 2018 with effect from 1st October, 2017 ("the Appointed Date"), amalgamation of Spen Liq Private Limited and IT undertaking of CESC Limited as a going concern into the Parent, the financial results for the year ended 31st March 2019 are not comparable with the previous corresponding periods. Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- The figures for last quarter are the balancing figures between audited figures in respect of the full financial year ended 31.03.2019 and the published year to date figures upto 31.12.2018, being the date of end of the third quarter of the current financial year which were subject to limited review.
- Ind AS-115 'Revenue from Contracts with Customers' mandatory for reporting period beginning on or after April 01, 2018, replaces existing revenue recognition standards. On application of Ind AS-115, there are no adjustments required to the retained earnings as at April 01, 2018. Further, due to the application of Ind AS -115, revenue from operations and expenses are lower by Rs. 6.92 crores and Rs. 22.76 crores for the quarter and year ended 31st March, 2019 respectively on account of reclassification of certain expenses earlier classified as sales promotion expenses. However, this does not have any impact on the profit for the quarter and year ended 31st March, 2019.
- The figures for the year ended 31st March, 2018 represents figures from 7th February, 2017 to 31st March, 2018.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 17th May, 2019.



By Order of the Board

*Suhail Samteer*  
Suhail Samteer  
Whole-time Director

**CESC Ventures Limited***(formerly known as RP-SG Business Process Services Limited)*

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: cescventures@rp-sg.in; Website: www.cescventures.com

**Extract of Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2019**

(Rs. crore)

Particulars	Three months ended		Year ended	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Total income from operations	1103.78	1008.53	4392.57	2005.55
Net Profit for the period ( before tax and exceptional items )	55.69	85.55	254.02	156.89
Net Profit for the period before tax ( after exceptional items )	55.69	85.55	254.02	156.89
Net Profit for the period after Tax ( after exceptional items)	52.56	79.52	234.52	163.70
Total comprehensive income for the period	54.91	82.31	330.84	150.83
Paid-up Equity Share Capital (Face value of Rs. 10 each)	26.51	26.51	26.51	26.51
Other Equity as per latest audited Balance Sheet as at 31 March 2019			2253.07	2146.55
Earnings Per Share (EPS) ( Rs. ) ( Face value of Rs.10 each) Basic and Diluted - Profit attributable to owners of the equity * not annualised	3.42*	13.98*	24.20	5.30

## Notes:

## 1. Additional information on Standalone Financial Results :

Particulars	Three months ended		Year ended	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Total Income from operations	17.95	13.31	124.50	27.33
Net Profit for the period ( before tax and exceptional items )	7.43	3.14	74.18	4.38
Net Profit for the period before tax ( after exceptional items )	7.43	3.14	74.18	4.38
Net Profit for the period after Tax ( after exceptional items)	2.52	2.13	65.77	2.30
Total comprehensive income for the period	2.20	2.20	64.98	2.45

2. The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter and year ended on 31 March 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on stock exchange websites ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com)) and on the company's website ([www.cescventures.com](http://www.cescventures.com))

Place: Kolkata

Dated : 17th May 2019

By Order of the Board

Suhail Sameer  
Whole-time Director



Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**

17 May, 2019

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001**

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
**Kolkata – 700 001**

Dear Sir,

**Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Soumit Banerjee, Chief Financial Officer of CESC Ventures Limited (CIN No L74999WB2017PLC219318) having its Registered Office at CESC House, Chowringhee Square, Kolkata – 700 001 hereby declare that, the Statutory Auditors of the Company, Messrs. Batliboi, Purohit & Darbari (FRN No. 303086 E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on 31 March, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your end.

Yours sincerely,  
For CESC Ventures Limited

  
**Soumit Banerjee**  
**Chief Financial Officer**

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**CESC VENTURES LIMITED**

Regd. Office : CESC House, Chowringhee Square, Kolkata - 700 001, India  
e-mail : cescventures@rp-sg.in □ Tel : +91 33 2225 6040 □ CIN : U74999WB2017PLC219318 □ Web : www.cescventures.com  
(Formerly known as RP-SG Business Process Services Limited)