



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061  
CIN : L25209PB2017PLC046660  
Tel. : 25305800, 28062115 Fax : 91-11-28062119  
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/ 2021-22

11<sup>th</sup> February, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For Prakash Pipes Limited

**Sonu Sharma**  
Company Secretary



Encls : as above

Date: 11<sup>th</sup> February, 2022

## PRAKASH PIPES LIMITED

### FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED

31<sup>ST</sup> DECEMBER, 2021

Q3FY2022 vs Q3FY2021 (Rs. in crores)



During the quarter, the Company has achieved Net Sales of ₹ 143 crores and EBITDA of ₹ 19 crores reflecting growth of 12% and 20% respectively over the corresponding quarter of last financial year. Profit After Tax for the quarter also grew by 15% on YoY basis to ₹ 11 crores.

During the nine months ended 31<sup>st</sup> December, 2021, the Company has achieved Net Sales of ₹ 442 crores and EBITDA of ₹ 58 crores, reflecting growth of 29% and 35% respectively over the corresponding period of last financial year. Profit After Tax for the nine months ended 31<sup>st</sup> December, 2021 also grew by 31% on YoY basis to ₹ 34 crores.

#### ▪ PVC Pipe Division

The demand was affected during the quarter due to extended monsoons, ban on construction activities, increase in COVID cases and high volatility in the resin prices. However, from the current quarter onwards, the demand has started to pick up with stabilisation of resin prices and resumption of economic activities.

Further, promising allocation in the recently announced Union Budget for "Jal se Nal" and "Pradhan Mantri Aawas Yojna" shall also fuel the demand in the coming times.

#### ▪ Flexible Packaging Division

The division achieved its highest ever sales volume of ~3,000 MT during the quarter, registering growth of 84% on YoY basis at the back of strong demand and increasing customer base in both domestic and international market.

In the current quarter, the 4<sup>th</sup> printing line is being commissioned, thereby completing the capacity expansion plan undertaken by the Company, taking total installed capacity to 19,200 MTPA.

The division has received "Sedex (SMETA 4 Pillar)" certification which aims to promote responsible and ethical business practices in global supply chain with its 4 pillars i.e labour standards, health & safety, environment and business ethics. In addition to this, the unit is in continuous conformity with BRCGS, ISO 9001:2015 and ISO 22000:2018.

