



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:21

August 03, 2021

(BSE Scrip Code – 500241)
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(NSE Symbol - KIRLOSROS)
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

**Sub. : Unaudited Financial Results for the Quarter
ended on June 30, 2021**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Financial Results of the Company for the quarter ended on June 30, 2021. The said Unaudited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on August 03, 2021.

Further, we enclose a Limited Review Report dated August 03, 2021, issued by M/s. Sharp and Tannan, Chartered Accountants, Pune – Statutory Auditors of the Company, on the Unaudited Financial Results of the Company for the quarter ended on June 30, 2021.

The Board Meeting commenced at 2.15 pm and concluded at 7.00 pm.

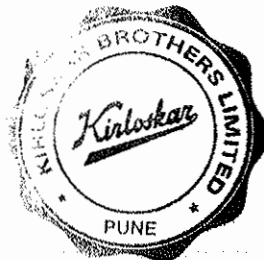
This is for your information and record.

Thanking you,

Yours faithfully,
For **KIRLOSKAR BROTHERS LIMITED**


Raghunath Apte
Company Secretary

Encl: As above



Unaudited Statement of Standalone Financial Results for the Quarter ended 30 June 2021

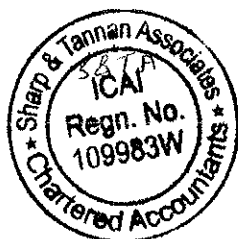
(Rupees in Million)

Sr.No.	Particulars	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 3	Unaudited	Audited
1	Total income from Operations	4,011	6,444	2,671	18,189
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	78	772	(153)	1,290
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	78	731	(153)	1,249
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	56	543	(120)	932
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	63	536	(119)	955
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year				10,523
8	Earnings Per Share (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	0.71	6.84	(1.51)	11.74
	(b) Diluted	0.71	6.84	(1.51)	11.74

Notes:

- The above is an extract of the detailed format of Quarterly/ Annual financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- Company has made provision for partial impairment of its investment in the subsidiary company namely 'The Kolhapur Steel Limited'. This is considered as exceptional item.
- The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- During the quarter, the Company's operations were partially affected by the COVID-19 pandemic. The Company will continue to evaluate the pandemic related uncertainty and will take appropriate actions.

Date : 03 August 2021
Place : Pune



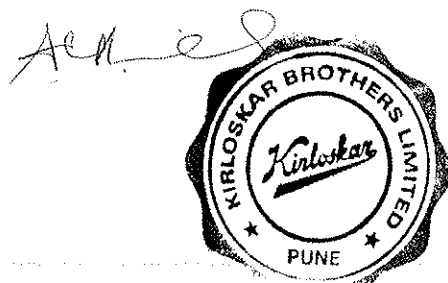
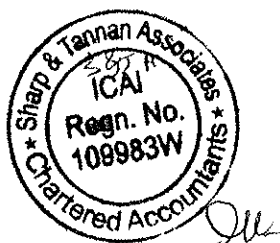
For Kirloskar Brothers Limited
Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885



Unaudited Statement of Standalone Financial Results for the Quarter ended 30 June 2021

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 2	Unaudited	Audited
1	Revenue from Operations	3,975	6,418	2,629	17,999
2	Other income	36	26	42	190
3	Total income (1+2)	4,011	6,444	2,671	18,189
4	Expenses				
	(a) Cost of Materials consumed	2,197	3,463	682	8,696
	(b) Purchase of stock-in-trade	296	551	268	1,661
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(151)	(178)	701	346
	(d) Employee benefits expense	600	602	540	2,255
	(e) Finance costs	39	30	92	241
	(f) Depreciation and amortization expense	96	94	99	383
	(g) Other expenses	856	1,110	442	3,317
	Total Expenses	3,933	5,672	2,824	16,899
5	Profit/(loss)before exceptional items and tax (3-4)	78	772	(153)	1,290
6	Exceptional Item (Refer note 4)	-	41	-	41
7	Profit / (loss) before tax (5 - 6)	78	731	(153)	1,249
8	Tax expense				
	(a) Current tax	32	201	-	360
	(b) Deferred tax	(10)	(13)	(33)	(43)
	Total Tax expense	22	188	(33)	317
9	Profit / (Loss) after tax (7 - 8)	56	543	(120)	932
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	10	(7)	1	33
	Income tax relating to items that will not be reclassified to profit or loss	(3)	-	-	(10)
	Total Other Comprehensive Income	7	(7)	1	23
11	Total Comprehensive income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)	63	536	(119)	955



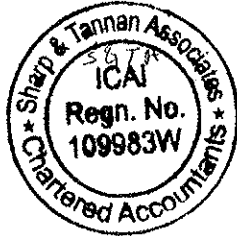
(Rupees in Million)


Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 2	Unaudited	Audited
12	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159
13	Reserves excluding revaluation reserves as per balance sheet				10,523
14	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	0.71	6.84	(1.51)	11.74
	(b) Diluted	0.71	6.84	(1.51)	11.74

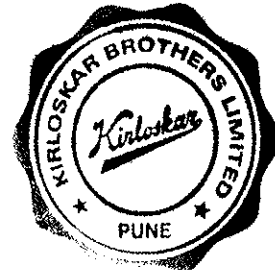
Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August 2021
- 2 The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- 3 Company operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108, 'Operating Segments' is given in the consolidated financial results.
- 4 Exceptional item represents provision made by company for partial impairment of it's investment in the subsidiary company namely 'The Kolhapur Steel Limited'.
- 5 During the quarter, the Company's operations were partially affected by the COVID-19 pandemic. The Company will continue to evaluate the pandemic related uncertainty and will take appropriate actions.
- 6 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

Date : 03 August 2021
Place : Pune



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885



Sharp & Tannan Associates

Chartered Accountants

87 Nariman Bhavan, 227 Nariman Point,
Mumbai (Bombay) 400 021, INDIA.

T: +91 22 6153 7500 ; 2202 2224 / 8857

F: +91 22 2202 3856

E: mumbai.office@sharp-tannan.com

W: www.sharp-tannan.com

Independent Auditor's Limited Review Report on standalone unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2021, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Pune - 411045

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kirloskar Brothers Limited ("the Company") for the quarter ended 30 June 2021, together with notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 03 August 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion:

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants
Firm's registration no. 109983W
by the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership no. (F) 037457
UDIN: 21037457AAAABO1304

Pune, 03 August 2021

Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 June 2021

(Rupees in Million)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 2	Unaudited	Audited
1	Total income from Operations	6,435	8,802	4,679	27,703
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	178	851	(191)	1,821
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	178	851	(191)	1,821
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	118	829	(183)	1,607
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	132	805	(207)	1,652
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year				10,888
8	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	1.52	10.44	(2.27)	20.29
	(b) Diluted	1.52	10.44	(2.27)	20.29

Notes:

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015. The full format of the quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- During the quarter, the Group's operations were partially affected by the COVID-19 pandemic. The Group will continue to evaluate the pandemic related uncertainty and will take appropriate actions.

For Kirloskar Brothers Limited

Sanjay Kirloskar

SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Sanjay Kirloskar
 DIN : 00007885



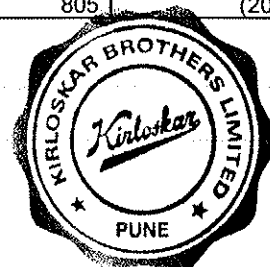
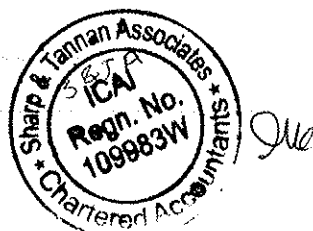
Date : 03 August 2021
 Place : Pune

Kirloskar Brothers Limited
Regd. Office : Yamuna, Baner, Pune - 411045

Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 June 2021

(Rupees in Million)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 2	Unaudited	Audited
1	Revenue from Operations	6,266	8,588	4,549	27,165
2	Other Income	169	214	130	538
3	Total income (1+2)	6,435	8,802	4,679	27,703
4	Expenses				
	(a) Cost of Materials consumed	3,317	4,353	1,560	12,321
	(b) Purchase of stock-in-trade	381	593	369	2,132
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(362)	(428)	661	42
	(d) Employee benefits expense	1,259	1,246	1,193	4,888
	(e) Finance costs	82	87	141	442
	(f) Depreciation and amortization expense	164	168	174	680
	(g) Other expenses	1,416	1,932	772	5,377
	Total Expenses	6,257	7,951	4,870	25,882
5	Profit/(loss)before exceptional items and tax (3-4)	178	851	(191)	1,821
6	Exceptional Items	-	-	-	-
7	Profit / (loss) before tax (5 + 6)	178	851	(191)	1,821
8	Tax expense				
	(a) Current tax	68	257	5	460
	(b) Deferred tax	(9)	(11)	(25)	(2)
	(c) MAT entitlement for earlier years ↓	12	(174)	-	(174)
	(d) Short provision of earlier years	-	(2)	-	(2)
	Total Tax expense	71	70	(20)	282
9	Profit / (Loss) for the period (7 - 8)	107	781	(171)	1,539
10	Share in profit/ (loss) of joint venture company	11	48	(12)	68
11	Net Profit / (Loss) for the period from continuing operations (9 + 10)	118	829	(183)	1,607
	Attributable to				
	Non-controlling interest	(3)	-	(3)	(4)
	Equity holder's of parent	121	829	(180)	1,611
12	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurements gains and losses on post employments benefits	10	(4)	-	35
	Income tax relating to items that will not be reclassified to profit or loss	(3)	-	-	(11)
	Share in other comprehensive income of joint venture company	-	1	-	1
	Items that will be reclassified to profit or loss				
	Foreign currency translation reserve	7	(21)	(24)	20
	Total Other Comprehensive Income	14	(24)	(24)	45
13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	132	805	(207)	1,652
	Attributable to				
	Non-controlling interest	(3)	-	(3)	(4)
	Equity holder's of parent	135	805	(204)	1,656



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(Rupees in Million)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 2	Unaudited	Audited
14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,888
16	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not				
	(a) Basic	1.52	10.44	(2.27)	20.29
	(b) Diluted	1.52	10.44	(2.27)	20.29

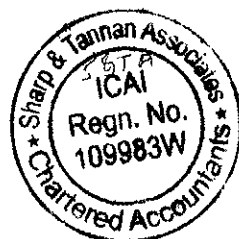
Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August 2021
- The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- During the quarter, the Group's operations were partially affected by the COVID-19 pandemic. The Group will continue to evaluate the pandemic related uncertainty and will take appropriate actions.
- Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as :

Revenue from operations	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Within India	3,930	6,446	2,482	17,401
Outside India	2,336	2,142	2,067	9,764
Total revenue from operations	6,266	8,588	4,549	27,165

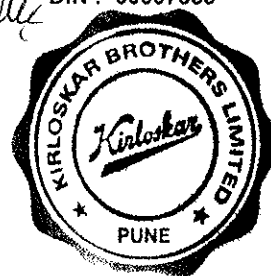
- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

Date : 03 August 2021
Place : Pune



For Kirloskar Brothers Limited

Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885



Sharp & Tannan Associates

Chartered Accountants

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W: www.sharp-tannan.com

Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kirloskar Brothers Limited
(CIN: L29113PN1920PLC000670)
Pune - 411045

Introduction:

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Kirloskar Brothers Limited** ("the Parent" or "the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which includes its share of profit/(loss) in its associate and joint ventures for the quarter ended 30 June 2021, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 03 August 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

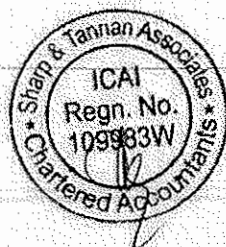
4. 'The Statement' includes the results of the entities mentioned in "Annexure A" to this report.

Conclusion:

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above and based on the consideration of the review reports of other auditors referred to in "Other matters" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

6. Interim financial information of two domestic subsidiaries included in the Statement has been reviewed by their respective statutory auditors and it reflects total revenue of Rs. 944 million, total profit after tax of Rs. 41 million and other comprehensive income is (0.13) million for the quarter ended 30 June 2021. This financial information including review report thereon have been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the financial information, reports of the other auditors and the procedures performed by us as stated in "Scope of review" paragraph above.
7. Interim financial information of one domestic subsidiary and one domestic joint venture is prepared/ certified by the respective company's management and is not subjected to review by its statutory auditor. Financial information of a domestic subsidiary reflects total revenue of Rs. 35 million, total net loss after tax of Rs. 9 million and other comprehensive income of Rs. Nil for quarter ended 30 June 2021. It also includes Group's share of profit of Rs. 11 million for quarter ended 30 June 2021, in respect of the domestic joint venture. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of this domestic subsidiary and domestic joint venture is based solely on the management certified/prepared financial information.
8. According to the information and explanations given to us by the Holding Company's management one domestic associate is non-operative and its financial information as at 30 June 2021 is not material to the group.
9. The Statement includes the consolidated financial information of one foreign subsidiary, whose financial information reflects total revenue of Rs. 2,204 million, total net profit after tax of Rs. 21 million and other comprehensive income of Rs. (43) million for the quarter ended 30 June 2021. Consolidated financial information as mentioned above contains eighteen step-down foreign subsidiaries.



- Interim separate financial information of one foreign subsidiary included in the Statement has been reviewed by its statutory auditor and it reflects total revenue of Rs. 1,862 million, total net profit after tax of Rs. 7 million and other comprehensive income is Nil for the quarter ended 30 June 2021. This financial information including review report thereon have been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the financial information, reports of the other auditor and the procedures performed by us as stated in "Scope of review" paragraph above.
 - Financial information (separate/consolidated) of fifteen step-down foreign subsidiaries included in the statement is prepared/ certified by respective company's management and is not subjected to review by their statutory auditors. It reflects total revenue of Rs. 342 million, total net profit after tax of Rs. 14 million and other comprehensive income of Rs. (43) million for quarter ended 30 June 2021. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of these companies is based solely on this management certified/prepared financial information.
 - According to the information and explanations given to us by the Holding Company's management, two foreign subsidiaries are non-operative and their financial information of total revenue, total net profit and total comprehensive income for the quarter ended 30 June 2021 is not material to the group.
10. Interim financial information (separate/ consolidated) of foreign entities have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been converted by the Holding Company's management to accounting policies adopted by the Holding Company including other accounting principles generally accepted in India. These conversion adjustments made by the Holding Company's management have been verified by other auditor who has issued a report in accordance with Standard on Related Services (SRS) 4400, "Engagements to perform Agreed-Upon Procedures Regarding Financial Information" on which we have placed our reliance.

Our conclusion is not modified in respect of these other matters.

For Sharp & Tannan Associates
Chartered Accountants
Firm's registration no.: 109983W
by the hand of




Tirtharaj Khot
Partner

Membership no.:(F) 037457
UDIN: 21037457AAAABP8447

Pune, 03 August 2021

Annexure A to the Independent Auditors' Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for quarter ended 30 June 2021

Sr. No.	Name of the Company	Nature of relationship
1.	Karad Projects and Motors Limited	Domestic subsidiary
2.	The Kolhapur Steel Limited	Domestic subsidiary
3.	Kirloskar Corrocoat Private Limited	Domestic subsidiary
4.	Kirloskar Ebara Pumps Ltd.	Joint venture (Domestic)
5.	KBL Synerge LLP	Associate (Domestic)
6.	Kirloskar Brothers International B. V. (KBIBV)	Foreign subsidiary
7.	SPP Pumps Limited	Subsidiary of KBIBV
8.	SPP France S A S	Subsidiary of SPP Pumps Limited
9.	SPP Pumps Inc	Subsidiary of SPP Pumps Limited
10.	SPP Pumps Real Estate LLC	Subsidiary of SPP Pumps Inc
11.	SyncroFlo Inc.	Subsidiary of SPP Pumps Inc
12.	Kirloskar Brothers (Thailand) Limited	Subsidiary of KBIBV
13.	SPP Pumps (Asia) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Limited
14.	SPP Pumps (Singapore) Ltd	Subsidiary of SPP Pumps (Asia) Ltd
15.	SPP Pumps (MENA) L.L.C.	Subsidiary of KBIBV
16.	Micawber 784 Proprietary Limited	Subsidiary of KBIBV
17.	SPP Pumps International Proprietary Limited (Erstwhile Kirloskar Brothers International PTY Limited)	Subsidiary of KBIBV
18.	Braybar Pumps Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
19.	SPP Pumps South Africa Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
20.	Rotaserve Mozambique	Subsidiary of SPP Pumps International Proprietary Limited
21.	Kirloskar Pompen B.V.	Subsidiary of KBIBV
22.	Rotaserve B.V.	Subsidiary of Kirloskar Pompen B. V.
23.	Rodelta Pumps International B.V.	Subsidiary of KBIBV
24.	Rotaserve Limited	Subsidiary of KBIBV

