



WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

February 02, 2024

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p>Scrip Code - 500238</p>	<p>The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p>Symbol - WHIRLPOOL</p>
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Subject: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 02nd February, 2024 have approved **the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December, 2023**

Please find enclosed:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2023.
- Limited Review Report of M/s. S.R. Batliboi & Co. LLP (Firm No.301003E/E300005) Chartered Accountants, the Statutory Auditors of the Company as considered and reviewed by the Audit Committee.

In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 04th February, 2024 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi).

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e., www.nseindia.com and www.bseindia.com and on Company's website www.whirlpoolindia.com .

The meeting of the Board of Directors commenced at 01:00 PM and concluded at 01:36 PM.

Trust this would meet your requirements.

Yours faithfully,

For Whirlpool of India Limited

Roopali Singh
Vice President- Legal and Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002

Encl: as above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Sanjay Vij
Partner
Membership No.: 095169

UDIN: 24095169BKF-NBD3572



Place: Gurugram
Date: February 02, 2024

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Whirlpool of India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the entity	Relationship with the Holding
1.	Elica PB Whirlpool Kitchen Appliances Private Limited (Formerly known as Elica PB India Private Limited))	- Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Sanjay Vij
Partner
Membership No.: 095169

UDIN: 24095169BKNBE949
Place: Gurugram
Date: February 02, 2024





WHIRLPOOL OF INDIA LIMITED
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WHIRLPOOL OF INDIA LIMITED						
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CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com						
Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2023						
(INR in lacs)						
	Standalone					
	3 Months ended			9 Months ended		12 Months ended
	31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1 Income						
(a) Revenue from operations	139,779	140,002	117,237	472,066	464,502	621,025
(b) Other income	3,240	3,118	3,947	9,581	9,170	12,203
Total income	143,019	143,120	121,184	481,647	473,672	633,228
2 Expenses						
(a) Cost of raw material and components consumed	65,731	89,604	80,264	268,785	291,811	374,077
(b) Purchase of traded goods	4,113	3,633	9,250	22,003	34,921	72,855
(c) Changes in inventories of finished goods, work in progress and stock in trade	26,176	1,258	(8,273)	35,385	(1,913)	(13,730)
(d) Employee benefits expense	17,748	15,431	14,593	50,171	44,889	60,598
(e) Depreciation and amortisation expense	4,142	4,320	3,876	13,097	11,577	16,135
(f) Other expenses	22,101	24,859	19,499	76,575	73,928	97,378
(g) Finance costs	790	496	327	1,977	747	1,250
Total expenses	140,801	139,601	119,536	467,993	455,960	608,563
3 Profit before tax (1-2)	2,218	3,519	1,648	13,654	17,712	24,665
4 Tax expenses						
(a) Current tax	1,537	733	640	4,921	5,104	6,799
(b) Adjustment of tax relating to earlier periods/year	(71)	-	83	(71)	83	77
(c) Deferred tax	(716)	234	(149)	(1,443)	(401)	(697)
Income tax expense	750	967	574	3,407	4,786	6,179
5 Profit for the period/ year (3-4)	1,468	2,552	1,074	10,247	12,926	18,486
6 Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	20	(118)	79	28	188	(83)
Other comprehensive income for the period/ year, net of tax	20	(118)	79	28	188	(83)
7 Total comprehensive income for the period/ year, net of tax (5+6)	1,488	2,434	1,153	10,275	13,114	18,404
8 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687	12,687	12,687
9 Other Equity						297,979
10 Earning per equity share (EPS) (Nominal value of INR 10/- each)						
- Basic and Diluted (INR)	1.16	2.01	0.85	8.08	10.19	14.57
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

S.R. Battiboi & Co. LLP, Gurugram

for Identification





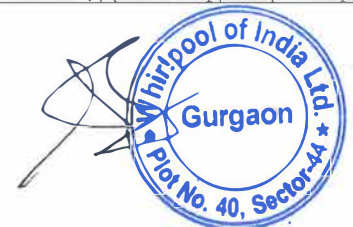
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Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2023							
(INR in lacs)							
	Consolidated						
	3 Months ended			9 Months ended		12 Months ended	
	31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)	
1	Income						
	(a) Revenue from operations	153,565	152,156	130,246	509,580	499,500	666,765
	(b) Other income	3,552	3,389	4,097	10,427	9,503	12,731
	Total income	157,117	155,545	134,343	520,007	509,003	679,496
2	Expenses						
	(a) Cost of raw material and components consumed	68,380	93,093	83,259	277,636	301,741	386,511
	(b) Purchase of traded goods	9,234	7,993	12,396	35,286	45,277	85,431
	(c) Changes in inventories of finished goods, work in progress and stock in trade	25,761	(168)	(7,516)	32,980	(3,058)	(13,584)
	(d) Employee benefits expense	19,008	16,643	15,632	53,677	47,843	64,774
	(e) Depreciation and amortisation expense	4,745	4,916	4,490	14,879	13,312	18,541
	(f) Other expenses	24,911	27,280	22,071	84,076	81,225	106,599
	(g) Finance costs	853	560	403	2,162	944	1,501
	Total expenses	152,892	150,317	130,735	500,696	487,284	649,773
3	Profit before tax (1-2)	4,225	5,228	3,608	19,311	21,719	29,723
4	Tax expenses						
	(a) Current tax	2,259	1,396	1,328	6,732	6,415	8,594
	(b) Adjustment of tax relating to earlier periods/year	(102)	-	(82)	(102)	(82)	(88)
	(c) Deferred tax	(925)	12	(309)	(1,804)	(645)	(1,184)
	Income tax expense	1,232	1,408	937	4,826	5,688	7,322
5	Profit for the period/ year (3-4)	2,993	3,820	2,671	14,485	16,031	22,401
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent periods, net of tax	20	(112)	83	35	206	(67)
	Other comprehensive income for the period/ year, net of tax	20	(112)	83	35	206	(67)
7	Total comprehensive income for the period/ year, net of tax (5+6)	3,013	3,708	2,754	14,520	16,237	22,334
	Net Profit attributable to						
	(a) Equity holders of Parent Company	2,799	3,658	2,469	13,945	15,635	21,902
	(b) Non- controlling interest	194	162	202	540	396	499
	Other comprehensive income attributable to						
	(a) Equity holders of Parent Company	20	(113)	83	34	204	(69)
	(b) Non- controlling interest	(0)	1	-	1	2	2
8	Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687	12,687	12,687
9	Other Equity						339,349
10	Earning per equity share (EPS) (Nominal value of INR 10/- each)						
	- Basic and Diluted (INR)	2.21	2.89	1.95	10.99	12.32	17.26
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

S.R. Batliboi & Co. LLP, Gurugram

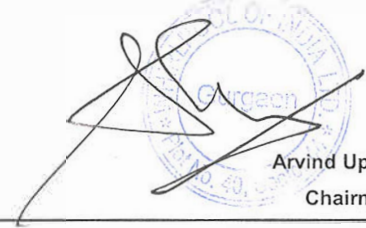
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Notes:

- 1 The standalone and the consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) and other accounting principles generally accepted in India.
- 2 The above results, as reviewed by Audit Committee, have been approved by the Board of Directors of the Company in their meeting held on 02 February 2024.
- 3 The consolidated financial results comprise the financial results of the Company and its Subsidiary i.e. Elica PB Whirlpool Kitchen Appliances Private Limited (formerly known as - Elica PB India Private Limited) ("Elica India").
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 6 Earning per Share is not annualised for the quarter ended 31 December 2023, 30 September 2023, 31 December 2022 and for the period ended 31 December 2023, 31 December 2022.
- 7 Previous period figures have been re-grouped / re-classified wherever necessary, to correspond with those of current period's classification to make them comparable/better presentation with the current period figures.

For and on behalf of the Board of Directors



Arvind Uppal
Chairman

Place : Gurugram

Date : 02 February 2024

S.R. Batliboi & Co. LLP, Gurugram

for Identification

